ASX Announcement

ING Real Estate Community Living Group ("ILF")

2 October 2007

Distribution Reinvestment Plan

ING Real Estate Community Living Group ("ILF") advises the Distribution Reinvestment Plan ("DRP") issue price is $1.3014 per unit for the quarter ended 30 September 2007.

The issue price is based on the weighted average trading price of ILF's units traded on the Australian Securities Exchange from 10 September 2007 to 27 September 2007, less a discount of 2.5%.

The units issued under the DRP will rank equally with existing units. The DRP units will be issued on the payment date of 31 October 2007.

For further information, please contact:

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About ING Real Estate Community Living Group
ING Real Estate Community Living Group is a publicly traded property trust (REIT) on the Australian Securities Exchange which invests in seniors and student housing in Australia, Canada, New Zealand and the United States and has total assets in excess of approximately A$1.4 billion. The portfolio consists of a 65% weighting to the United States, 21% to Australia, 12% to Canada and 2% to New Zealand.

About ING Real Estate
ING Real Estate is a global real estate company, active in real estate investment management, development and finance. With a total business portfolio of over A$160 billion and offices in 21 countries in Europe, America, Asia and Australia, ING Real Estate ranks among the world's largest real estate companies. ING Real Estate is part of ING Group, a global financial institution of Dutch origin offering banking, insurance and asset management to over 60 million private, corporate and institutional clients in more than 50 countries.