REAL ESTATE

ASX ANNOUNCEMENT
ING REAL ESTATE COMMUNITY LIVING GROUP (ILF)
30 OCTOBER 2008

ILF – TAXATION COMPONENTS

Distribution for the quarter ended 30 September 2008

Detailed below are the tax components for the distribution for the ING Real Estate Community Living Group for the quarter ended 30 September 2008.

The distribution for the ING Real Estate Community Living Fund is 1.50 cents per unit and will be dispatched to unitholders on 31 October 2008.

	September period cents per unit
Fund payment amount	0.0000
Interest	0.1591
Tax deferred amounts	1.2000
Foreign income	0.1409
Total distribution	1.5000

In accordance with section 12-395 of Schedule 1 of the *Taxation Administration Act 1953* (Cth), this distribution includes a 'fund payment' amount of 0.0000 cents per unit in respect of the income year ending 30 June 2009.

No dividend is payable for the quarter ended 30 September 2008 by the ING Real Estate Community Living Management Trust.

An annual tax statement will be forwarded to unitholders in August 2009.

About ING Real Estate Community Living Group

ING Real Estate Community Living Group is a publicly traded property trust (REIT) on the Australian Securities Exchange which invests in seniors and student housing in Australia, Canada, New Zealand and the United States and has total assets in excess of approximately A$1.2 billion. The portfolio consists of a 61% weighting to the United States, 25% to Australia, 12% to Canada and 2% to New Zealand.

About ING Real Estate

ING Real Estate is an integrated real estate group focused on investment management, development and financing of quality real estate in all major global markets with a total portfolio of over A$170 billion. ING Real Estate ranks among the world's leading real estate companies and serves a broad client base from offices in 21 countries in Europe, North America, Asia and Australia.

ING Real Estate is part of ING group, a global financial institution of Dutch origin offering banking, insurance and asset management to over 75 million private, corporate and institutional clients in more than 50 countries.

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