

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme

ING REAL ESTATE COMMUNITY LIVING GROUP

ABN

107 459 576

1. Details of substantial holder

Name The Goldman Sachs Group, Inc. on behalf of itself and its subsidiaries ("GSGL"), being the bodies corporate listed in Annexure A

ACN/ARSN (if applicable)

Not Applicable

There was a change in the interests of the substantial holder on 10 November 2008

The previous notice was given to the company on 29 October 2008

The previous notice was dated 29 October 2008

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary fully paid stapled securities	32,974,691	7.48%	28,274,080	6.41%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Holder of Relevant Interest	Nature of Change	Consideration (AUD)	Class and Number of Securities affected		Person's votes affected
28/10/2008	Goldman Sachs JBWere Investment Management Pty Ltd ("GSJBWIM")	Sale	38,606	333,112	fully paid stapled securities	333,112
28/10/2008	Goldman Sachs JBWere Managed Funds Ltd ("GSJBWMF")	Sale	6,284	54,220	fully paid stapled securities	54,220
29/10/2008	GSJBWIM	Sale	69,937	561,305	fully paid stapled securities	561,305
29/10/2008	GSJBWMF	Sale	11,384	91,363	fully paid stapled securities	91,363
30/10/2008	GSJBWIM	Sale	29,810	229,141	fully paid stapled securities	229,141
30/10/2008	GSJBWMF	Sale	4,852	37,297	fully paid stapled securities	37,297
31/10/2008	GSJBWIM	Sale	87,269	667,807	fully paid stapled securities	667,807
31/10/2008	GSJBWMF	Sale	3,706	27,924	fully paid stapled securities	27,924

3/11/2008	GSJBWIM	Sale	45,239	262,332	fully paid stapled securities	262,332
3/11/2008	GSJBWMF	Sale	1,554	8,879	fully paid stapled securities	8,879
5/11/2008	GSJBWIM	Sale	87,734	564,209	fully paid stapled securities	564,209
5/11/2008	GSJBWMF	Sale	14,664	94,300	fully paid stapled securities	94,300
6/11/2008	GSJBWIM	Sale	74,233	541,846	fully paid stapled securities	541,846
7/11/2008	GSJBWIM	Sale	25,309	208,133	fully paid stapled securities	208,133
7/11/2008	GSJBWMF	Sale	12,995	106,867	fully paid stapled securities	106,867
10/11/2008	GSJBWIM	Sale	93,494	781,725	fully paid stapled securities	781,725
10/11/2008	GSJBWMF	Sale	15,566	130,151	fully paid stapled securities	130,151

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of Relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and Number of Securities	Persons votes
GSGI	See below	N/A	GSGI has a relevant interest in these fully paid ordinary units by virtue of section 608(3) of the Corporations Act 2001 (Cth).	28,274,080 fully paid stapled securities	28,274,080
GSAMLP	HSBC Custody Nominees Australia Limited	GSAMLP	GSAMLP has a relevant interest in 16,907 fully paid stapled securities in its capacity as investment manager for client portfolios.	16,907 fully paid stapled securities	16,907
GSJBWIM	Asgard Capital Management Ltd	various clients	GSJBWIM has a relevant interest in 66,163 fully paid stapled securities in its capacity as investment manager for a range of client portfolios.	66,163 fully paid stapled securities	66,163
GSJBWIM	IAG Nominees Pty Ltd	various clients	GSJBWIM has a relevant interest in 984,448 fully paid stapled securities in its capacity as investment manager for a range of client portfolios.	984,448 fully paid stapled securities	984,448
GSJBWIM	JP Morgan Chase, New York	various clients	GSJBWIM has a relevant interest in 12,709,789 fully paid stapled securities in its capacity as investment manager for a range of client portfolios.	12,709,789 fully paid stapled securities	12,709,789

GSJBWIM	National Nominees Limited	various clients	GSJBWIM has a relevant interest in 6,878,494 fully paid stapled securities in its capacity as investment manager for a range of client portfolios.	6,878,494 fully paid stapled securities	6,878,494
GSJBWIM	Perpetual Trustees Ltd	various clients	GSJBWIM has a relevant interest in 24,791 fully paid stapled securities in its capacity as investment manager for a range of client portfolios.	24,791 fully paid stapled securities	24,791
GSJBWIM	State Street Bank Quincy	various clients	GSJBWIM has a relevant interest in 238,786 fully paid stapled securities in its capacity as investment manager for a range of client portfolios.	238,786 fully paid stapled securities	238,786
GSJBWIM	State Street Bank Luxembourg SA	various clients	GSJBWIM has a relevant interest in 294,154 fully paid stapled securities in its capacity as investment manager for a range of client portfolios.	294,154 fully paid stapled securities	294,154
GSJBWIM	State Street Corporation	various clients	GSJBWIM has a relevant interest in 746,352 fully paid stapled securities in its capacity as investment manager for a range of client portfolios.	746,352 fully paid stapled securities	746,352
GSJBWIM	Sumitomo Trust Bank	Various clients	GSJBWIM has a relevant interest in 2,260,901 fully paid stapled securities in its capacity as investment manager for a range of client portfolios.	2,260,901 fully paid stapled securities	2,260,901
GSJBWMF	RBC Dexia Investor Services Australia Nominees Pty Ltd	GSJBWMF	GSJBWMF has a relevant interest in 4,053,295 fully paid stapled securities in its capacity as responsible entity for the Goldman Sachs JBWere range of managed funds.	4,053,295 fully paid stapled securities	4,053,295

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

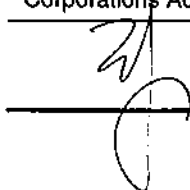
Name	Address
GSGI	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
Goldman Sachs JBWere Group	All care of Level 17, 101 Collins Street, Melbourne Victoria 3000
Asgard Capital Management Ltd	PO Box 7817, Cloisters Square WA 6850
IAG Nominees Pty Ltd	Level 26, 388 George Street, SYDNEY NSW 2000
JP Morgan Chase, New York	3 Chase Metrotech Center, Floor 8, Brooklyn, NY 11245-0001
National Nominees Limited	Level 5, 271 Collins Street, Melbourne, Victoria 3000
Perpetual Trustees Ltd	Level 12, 123 Pitt Street, SYDNEY NSW 2000
State Street Bank Quincy	Joseph Palmer Building, 1 Heritage Drive, North Quincy, MA 02171
State Street Bank Luxembourg SA	49 Avenue J-F Kennedy, L-1855 Luxembourg
State Street Corporation	2 Avenue De Lafayette 6N, Boston, MA 02111
Sumitomo Trust Bank	11-3 Kitaoyama 2-Chome, Minato-ku, Tokyo 107-8645, Japan
RBC Dexia Investor Services Australia Nominees Pty Ltd	2 Park Street, Level 17, Sydney, NSW, Australia 2000
HSBC Custody Nominees Australia Limited	GPO Box 5302, Sydney NSW 2001

Print name Evelyn Yu (signing under power of attorney in accordance with section 52 of the Corporations Act)

Capacity Authorised Person

Sign here

Date 12 November 2008



Annexure A

Significant Subsidiaries of The Goldman Sachs Group, Inc.

The following are significant subsidiaries of The Goldman Sachs Group, Inc. as of November 30, 2007 and the states or jurisdictions in which they are organized. Indentation indicates the principal parent of each subsidiary. Except as otherwise specified, in each case The Goldman Sachs Group, Inc. owns, directly or indirectly, at least 99% of the voting securities of each subsidiary. The names of particular subsidiaries have been omitted because, considered in the aggregate as a single subsidiary, they would not constitute, as of the end of 2005, a "significant subsidiary" as that term is defined in Rule 1-02(w) of Regulation S-X under the Securities Exchange Act of 1934.

Name	State or Jurisdiction of Entity
The Goldman Sachs Group, Inc.	Delaware
Goldman, Sachs & Co.	New York
Goldman Sachs (Asia) Finance Holdings L.L.C.	Delaware
Goldman Sachs (Asia) Finance	Mauritius
GS Power Holdings LLC	Delaware
Goldman Sachs (UK) L.L.C.	Delaware
Goldman Sachs Group Holdings (U.K.)	United Kingdom
Scadbury UK Limited	United Kingdom
Scadbury Funding Limited	Cayman Islands
Scadbury II Assets Limited	Cayman Islands
Killingholme Generation Limited	United Kingdom
Killingholme Power Limited	United Kingdom
GS Killingholme Cayman Investments Ltd.	Cayman Islands
GS Killingholme Cayman Investments II Ltd.	Cayman Islands
Goldman Sachs International Bank	United Kingdom
Goldman Sachs Holdings (U.K.)	United Kingdom
Goldman Sachs International	United Kingdom
Goldman Sachs Asset Management International	United Kingdom
Forres LLC	Delaware
Forres Investments Limited	Cayman Islands
Shire UK Limited	United Kingdom
GS Funding Management Limited ⁽¹⁾	Cayman Islands
Goldman Sachs Mortgage Company	New York
GS Financial Services L.P. (Del)	Delaware
Chiltern Trust	Isle of Jersey
Laffitte Participation 10 ⁽¹⁾	France
Laffitte Participation 12	France
GS Longport Investment Corporation	Delaware
GS Oceanside Investments LLC	Delaware
GS Bank USA	Delaware
William Street Equity LLC	Delaware
William Street Funding Corporation	Delaware
GS Capital Funding, Inc. ⁽¹⁾	Delaware
GS Capital Fund (UK) II Limited	United Kingdom
GS Capital Funding (Cayman) Limited	Cayman Islands
Goldman Sachs Investments (Mauritius) I Limited	Mauritius
GS Asian Venture (Delaware) L.L.C.	Delaware
Hull Trading Asia Limited	Hong Kong
Goldman Sachs LLC	Mauritius
Tiger Strategic Investment LTD.	Mauritius
MLT Investments LTD.	Mauritius
Euston Enterprises Limited	Hong Kong
Goldman Sachs Strategic Investments (Delaware) L.L.C.	Delaware
Goldman Sachs Strategic Investments (Asia) L.L.C.	Delaware
JLQ LLC	Cayman Islands
Normandy Funding Corp.	Delaware
GS Capital Opportunities LLC	Delaware
Restamove Ireland Limited	Ireland
Goldman Sachs (Japan) Ltd.	British Virgin Islands
Goldman Sachs Japan Co., Ltd.	Japan
Goldman Sachs Japan Holdings, Ltd.	Japan
Name	State or Jurisdiction of Entity

J. Aron Holdings, L.P.	Delaware
J. Aron & Company	New York
Goldman Sachs (Asia) Securities Limited	Hong Kong
Goldman Sachs Asset Management L.P.	Delaware
Goldman Sachs Asset Management Co., Ltd.	Japan
Goldman Sachs Hedge Fund Strategies LLC	Delaware
GSEM (DEL) Inc.	Delaware
GSEM (DEL) Holdings, L.P.	Delaware
GSEM Bermuda Holdings, L.P.	Bermuda
GSEM (DEL) LLC	Delaware
GS Equity Markets, L.P. (Bermuda)	Bermuda
Goldman Sachs (Cayman) Holding Company	Cayman Islands
Goldman Sachs (Asia) L.L.C.	Delaware
Goldman, Sachs & Co.oHG	Germany
MLQ Investors, L.P.	Delaware
Linden Wood, LTD.	Cayman Islands
Linden Wood TK ⁽¹⁾	Japan
Minato Debt Collection K.K.	Japan
Goldman Sachs Realty Japan Ltd.	Japan
Mars Equity Co., LTD	Japan
GSCP (DEL) Inc.	Delaware
Goldman Sachs Credit Partners L.P.	Bermuda
Goldman Sachs Financial Markets, L.P.	Delaware
MTGLQ Investors, L.P.	Delaware
ELQ Investors, LTD	United Kingdom
GS European Opportunities Investment Fund B.V. ⁽¹⁾	Netherlands
GS European Strategic Investment Group B.V. ⁽¹⁾	Netherlands
Matterhorn Acquisition Ltd. ⁽¹⁾	United Kingdom
NEG(TPL)Limited	United Kingdom
SSIG SPF ONE LQ, LLC	Delaware
DAC Holdings I, L.L.C.	Delaware
GS Mehetia LLC	Delaware
Mehetia Holdings Inc.	Delaware
Goldman Sachs Specialty Lending Holdings, Inc. II	Delaware
Goldman Sachs Specialty Lending CLO-I, LTD.	Cayman Islands
Goldman Sachs Bank USA Holdings LLC	Delaware
Goldman Sachs Bank USA	Utah
Commonwealth Annuity And Life Insurance Company	Massachusetts
GSSM Holding II LLC	Delaware
GSSM Holding II Corp.	Delaware
GSTM LLC	Delaware
SLK LLC	New York
Goldman Sachs Execution & Clearing, L.P.	New York
GS Financial Services II, LLC	Delaware
GS Funding Europe Limited	United Kingdom
Amagansett Funding Limited	Cayman Islands
Amagansett II Assets Limited	Cayman Islands
GS European Funding I LTD.	Cayman Islands
GS Funding Europe II Ltd.	Cayman Islands

(1) These entities are partially owned by third-party investors.