

## Form 605

Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme

Ingenia Communities Group

ACN/ARSN

ACN 154 444 925 / ARSN 122 928 410 / ARSN 107 459 576

## 1. Details of substantial holder (1)

Name

Daiwa Securities Group Inc.

ACN/ARSN (if applicable)

Not Applicable

The holder ceased to be a substantial holder on 9 / 11 / 2018

The previous notice was given to the company on 9 / 11 / 2018

The previous notice was dated 7 / 11 / 2018

## 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|----------------------------------------|----------------------|-----------------------------------------------|---------------------------------------------|-------------------------|
| See Annexure A |                                        |                      |                                               |                                             |                         |
|                |                                        |                      |                                               |                                             |                         |

## 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
|                                   |                       |
|                                   |                       |

## 4. Addresses

The addresses of persons named in this form are as follows:

| Name                        | Address                                                                  |
|-----------------------------|--------------------------------------------------------------------------|
| Daiwa Securities Group Inc. | GranTokyo North Tower 9-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo, Japan. |
|                             |                                                                          |

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**Signature**

print name

Shuichi Nagaya

capacity

Head of legal & Compliance  
 department of Daiwa Asset  
 Management Co. Ltd. for and on  
 behalf of Daiwa Securities Group  
 Inc.

sign here



date

13/11/2018

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
  - (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (4) Include details of:
    - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
  - (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (6) The voting shares of a company constitute one class unless divided into separate classes.
  - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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**THIS IS ANNEXURE A OF 1 PAGE REFERRED TO IN THE ABOVE FORM 605**

**1- Funds Table**

Daiwa Asset Management Co. Ltd. is an associate of Daiwa Securities Group Inc. and acts as investment manager of the following funds.

| No. | Fund Name                           | Ref. Code | Registered holder                                  | Person entitled to be registered as holder         |
|-----|-------------------------------------|-----------|----------------------------------------------------|----------------------------------------------------|
| 1   | Daiwa Global REIT Index Mother Fund | 9845      | Japan Trustee Services Bank,Ltd as nominee of 9845 | Japan Trustee Services Bank,Ltd as nominee of 9845 |
| 2   | Daiwa C&S Global REIT Mother Fund   | 9851      | Japan Trustee Services Bank,Ltd as nominee of 9851 | Japan Trustee Services Bank,Ltd as nominee of 9851 |
| 3   | C&S Sekai REIT Mother Fund          | 9859      | Japan Trustee Services Bank,Ltd as nominee of 9859 | Japan Trustee Services Bank,Ltd as nominee of 9859 |
| 4   | Daiwa Sekai REIT Index Mother Fund  | 9869      | Japan Trustee Services Bank,Ltd as nominee of 9869 | Japan Trustee Services Bank,Ltd as nominee of 9869 |
| 5   | Daiwa C&S Kaigai REIT Mother Fund   | 9880      | Japan Trustee Services Bank,Ltd as nominee of 9880 | Japan Trustee Services Bank,Ltd as nominee of 9880 |
| 6   | Daiwa C&S Sekai REIT Mother Fund    | 9885      | Japan Trustee Services Bank,Ltd as nominee of 9885 | Japan Trustee Services Bank,Ltd as nominee of 9885 |

**2- Change in relevant interest**

| Trade Date | Ref. Code | Action | Class    | No. of security | Consideration |
|------------|-----------|--------|----------|-----------------|---------------|
| 2018/11/8  | 9851      | Sell   | Ordinary | 223,396         | 660,135.18    |
| 2018/11/8  | 9859      | Sell   | Ordinary | 35,193          | 103,995.32    |
| 2018/11/8  | 9885      | Sell   | Ordinary | 56,126          | 165,852.33    |
| 2018/11/9  | 9851      | Sell   | Ordinary | 658,474         | 1,939,601.01  |
| 2018/11/9  | 9859      | Sell   | Ordinary | 103,732         | 305,552.98    |
| 2018/11/9  | 9885      | Sell   | Ordinary | 165,433         | 487,299.44    |

**3- Present relevant interest**

| Fund Name                           | Ref. Code | Class    | Total number of securities | Voting    |
|-------------------------------------|-----------|----------|----------------------------|-----------|
| Daiwa Global REIT Index Mother Fund | 9845      | Ordinary | 28,460                     | 28,460    |
| Daiwa C&S Global REIT Mother Fund   | 9851      | Ordinary | 6,011,756                  | 6,011,756 |
| C&S Sekai REIT Mother Fund          | 9859      | Ordinary | 853,021                    | 853,021   |
| Daiwa Sekai REIT Index Mother Fund  | 9869      | Ordinary | 1,250                      | 1,250     |
| Daiwa C&S Kaigai REIT Mother Fund   | 9880      | Ordinary | 2,705,494                  | 2,705,494 |
| Daiwa C&S Sekai REIT Mother Fund    | 9885      | Ordinary | 1,125,779                  | 1,125,779 |

**Nature of relevant interest**

Daiwa Asset Management Co.Ltd. provides investment management services to various collective investment schemes.

Our positions in Ingenia Communities Group were not acquired and are not held for the purpose of, or with the effect of, changing or influencing the control of Ingenia Communities Group, and were not acquired and are not held in connection with, or as a participant in, any transaction having that purpose or effect.