

IND APPOINTMENTS - GM SALES, MARKETING AND BUSINESS DEVELOPMENT

Industrial Minerals Ltd (ASX: **IND** or the **Company**) is pleased to announce the appointment of Ms Eileen Hao as General Manager – Sales, Marketing and Business Development, supporting IND's High Purity Quartz (**HPQ**), High Purity Silica Sand (**HPSS**) and complimentary Industrial Mineral projects.

Ms Hao holds a M.Sc. degree in Geochemistry and Material Engineering. With over three decades dedicated to the Industrial Minerals sector, she has broad work experience and technical knowledge including mineral resources, process evaluation, product R&D, market analysis and overseeing technical and business development, including managing the entire offtake process. Ms Hao's served for over 15 years as China Commercial Manager, Project Manager and Business Development Manager at Imerys Group, now partners in the world's second largest producer of Ultra-High Purity Quartz.

Ms Hao is the founder and Managing Director of Australia Minerals & Resources Pty Ltd, an independent consultancy company providing technical and commercial services to international companies. Ms Hao has worked as an independent consultant for numerous notable clients in the industrial minerals space and has been successfully assisting her clients in establishing their company's market position within China and worldwide.

Ms Hao will assist the Company with both technical and commercial activities, to help progress IND's numerous HPQ and HPSS projects through offtake discussions, business development and promote IND within the wider market.

The appointment of Ms Hao reflects the Company's dual focus on advancing the technical processes within the HPQ and HPSS projects, as well as commercially developing IND's business in China and the broader Asia-Pacific region.

Jeff Sweet, Managing Director of Industrial Minerals, commented:

"We are thrilled to welcome Eileen Hao to IND and to draw on her vast experience and relationships built over 30 years in the industrial minerals sector."

"IND's advanced portfolio of HPSS and HPQ Projects in Western Australia are located close to infrastructure on granted mining leases. This technical and commercial support will be key to progressing IND into production to tap into the high demand critical minerals market within China and worldwide. We look forward to collaborating with Eileen to unlock value for our shareholders."

Eileen Hao, General Manager – Sales, Marketing and BD, commented:

"After reviewing IND's portfolio of HPQ and HPSS projects, I am thrilled to contribute to their strategic advancement both commercially and technically. I eagerly anticipate working towards successful offtake outcomes and actively advancing IND HPQ and HPSS projects."

"The robust demand for these minerals underscores the importance of suppliers aligning high-quality resources with the full understanding and exacting needs of customers on HPQ and HPSS products, particularly within the rapidly growing clean energy, solar PV and semiconductor industries."

This announcement has been approved by the Board of Industrial Minerals.

For enquiries regarding this release please contact:

Company Enquiries:

Mr. Jeff Sweet
Managing Director
(08) 6270 6316
Contact: admin@industmin.com
Website: www.industmin.com

Broker and Media Enquiries:

Fiona Marshall
Senior Communications Advisor
White Noise Communications
0400 512 109
fiona@whitenoisecomms.com

About IND

Industrial Minerals Ltd is a critical minerals explorer and a developer of high purity silica sand and quartz. The Company holds high purity silica sand (HPSS) and high purity quartz (HPQ) advanced projects in Western Australia, positioned to supply the rapidly expanding solar PV industry.

The Company has a strategy of defining high quality resources near key infrastructure and located on granted mining leases to fast-track the pathway to production. IND's advanced testwork and large portfolio of projects gives the company a competitive advantage in presenting a range of product specifications to its broad network of potential customers.

Forward-looking Statements

Certain statements contained in this document may be 'forward-looking' and may include, amongst other things, statements regarding production targets, economic analysis, resource trends, pricing, recovery costs, and capital expenditure. These 'forward-looking' statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by IND, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies and involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as 'believe', 'expect', 'anticipate', 'indicate', 'target', 'plan', 'intends', 'budget', 'estimate', 'may', 'will', 'schedule' and others of similar nature. IND does not undertake any obligation to update forward-looking statements even if circumstances or management's estimates or opinions should change. Investors should not place undue reliance on forward-looking statements as they are not a guarantee of future performance.

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