

BOARD CHANGE: Appointment of Non-Executive Director

HIGHLIGHTS

- Infinity appoints experienced finance and European commodities executive to the Board as Non-Executive Director
- The evolution of the Board supports recent advancements in project development and the increased focus on the EU's strategic value chain

Infinity Lithium Corporation Limited ('Infinity' or 'the Company') is pleased to announce the appointment of experienced finance and European commodities executive Mr Remy Welschinger as Non-Executive Director.

Mr Welschinger is the founder and managing director of Limehouse Capital, a London based investment holding company specialising in natural resources projects. He currently serves as the Finance Director and Board member on the AIM listed Arc Minerals Limited (AIM: ARCM), and as a Director of Scandinavian platinum group metals company Element-46 Limited.

Mr Welschinger brings significant UK and European Union networks to Infinity after more than 13 years with major London based institutions, including the position of Head of Commodities Sales in Europe for Deutsche Bank and Executive Director in the Fixed Income and Commodities division of Morgan Stanley.

After the recent completion of the InnoEnergy strategic investment and services deal (see ASX announcement 18 June 2020), Infinity CEO and Managing Director Ryan Parkin noted Mr Welschinger's skills and experience in Europe will be invaluable as the Company embarks on its next phase of European engagement.

"We are delighted to welcome Remy to the Infinity team as we continue to progress the evolution of the Company. We remain well positioned to deliver strong news flow following the recent commencement of phase one pilot plant activities. Remy's financial markets experience and relationships within Europe will add immense value to Infinity as we align key European institutions and investors to the EU's premier fully integrated lithium hydroxide project."

ASX Release
22 July 2020
ASX: INF
FRA: 3PM

Project highlights

2nd Largest JORC hard rock lithium deposit in the EU

Strategically located in Spain, Europe to be the 2nd largest market for battery grade lithium after China

1st lithium project to secure EIT InnoEnergy Funding

Uniquely **fully integrated project** with mine and adjacent conversion plant

Low carbon footprint and sustainable operation

Corporate Directory

Ryan Parkin
Managing Director & CEO
Adrian Byass
Non-Executive Chairman
Vincent Ledoux Pedailles
Executive Director
Felipe Benjumea Llorente
Non- Executive Director

Contact

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The Company also announces the resignation of Mr Felipe Benjumea Llorente, effective 31 July 2020. The Board thanks Mr Benjumea Llorente for his contributions to the Company and wish him well in his future endeavours.

Authorised for release by the Managing Director and the Chairman. For further inquiries please contact;

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