

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Inghams Group Limited
ACN/ARSN 162 709 506

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
ACN/ARSN (if applicable) N/A
The holder became a substantial holder on 15 December 2023

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	20,044,740	20,044,740	5.393%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 20,044,740

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and accounts of Vanguard Group	Ordinary – 205,115
Vanguard Group	BNY Mellon	Various funds and accounts of Vanguard Group	Ordinary – 1,794,848
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and accounts of Vanguard Group	Ordinary – 14,730,287
Vanguard Group	State Street Bank and Trust Company	Various funds and accounts of Vanguard Group	Ordinary – 3,314,490

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number
-----------------------------	---------------------	-------------------	------------------

		of securities
See Annexure A		

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name: Shawn Acker capacity Compliance Manager

sign here  date 20 December 2023

Annexure A

To Company
ACN/ARSN

Inghams Group Limited
162 709 506

Substantial Holder Name
ACN/ARSN

Vanguard Group
N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
15-Sep-2023	The Vanguard Group, Inc.	SELL	3.33	Ordinary	(468)	(468)
15-Sep-2023	The Vanguard Group, Inc.	SELL	3.33	Ordinary	(45,139)	(45,139)
15-Sep-2023	The Vanguard Group, Inc.	SELL	3.33	Ordinary	(5,275)	(5,275)
15-Sep-2023	The Vanguard Group, Inc.	SELL	3.33	Ordinary	(56)	(56)
15-Sep-2023	The Vanguard Group, Inc.	BUY	3.33	Ordinary	6,295	6,295
25-Sep-2023	The Vanguard Group, Inc.	BUY	3.32	Ordinary	23,181	23,181
23-Oct-2023	The Vanguard Group, Inc.	BUY	3.42	Ordinary	112,525	112,525
26-Oct-2023	The Vanguard Group, Inc.	BUY	3.38	Ordinary	91,715	91,715
26-Oct-2023	The Vanguard Group, Inc.	BUY	3.38	Ordinary	8,427	8,427
1-Nov-2023	The Vanguard Group, Inc.	BUY	3.82	Ordinary	8,283	8,283
30-Nov-2023	The Vanguard Group, Inc.	SELL	3.80	Ordinary	(27,682)	(27,682)
14-Dec-2023	The Vanguard Group, Inc.	BUY	3.89	Ordinary	8,320	8,320
14-Dec-2023	The Vanguard Group, Inc.	BUY	3.89	Ordinary	18,214	18,214
14-Dec-2023	The Vanguard Group, Inc.	BUY	3.89	Ordinary	21,501	21,501
14-Dec-2023	The Vanguard Group, Inc.	BUY	3.89	Ordinary	12,514	12,514
15-Dec-2023	The Vanguard Group, Inc.	BUY	3.94	Ordinary	1,472	1,472
15-Dec-2023	The Vanguard Group, Inc.	BUY	3.94	Ordinary	117,573	117,573
15-Dec-2023	The Vanguard Group, Inc.	BUY	3.94	Ordinary	639,755	639,755
15-Dec-2023	The Vanguard Group, Inc.	BUY	3.94	Ordinary	1,400,546	1,400,546
15-Dec-2023	The Vanguard Group, Inc.	BUY	3.94	Ordinary	244,308	244,308
15-Dec-2023	The Vanguard Group, Inc.	BUY	3.94	Ordinary	1,653,292	1,653,292
15-Dec-2023	The Vanguard Group, Inc.	BUY	3.94	Ordinary	17,621	17,621
15-Dec-2023	The Vanguard Group, Inc.	BUY	3.94	Ordinary	962,224	962,224
15-Dec-2023	The Vanguard Group, Inc.	BUY	3.94	Ordinary	23,673	23,673
15-Dec-2023	The Vanguard Group, Inc.	BUY	3.94	Ordinary	194,671	194,671
15-Dec-2023	The Vanguard Group, Inc.	BUY	3.94	Ordinary	28,512	28,512
15-Dec-2023	The Vanguard Group, Inc.	BUY	3.94	Ordinary	31,352	31,352
15-Dec-2023	The Vanguard Group, Inc.	BUY	3.94	Ordinary	847	847
18-Aug-2023	Vanguard Investments Australia Ltd.	BUY	3.38	Ordinary	5,130	5,130
18-Aug-2023	Vanguard Investments Australia Ltd.	BUY	3.38	Ordinary	482	482
21-Aug-2023	Vanguard Investments Australia Ltd.	BUY	3.39	Ordinary	482	482
22-Aug-2023	Vanguard Investments Australia Ltd.	BUY	3.43	Ordinary	35,700	35,700
22-Aug-2023	Vanguard Investments Australia Ltd.	BUY	3.43	Ordinary	964	964
23-Aug-2023	Vanguard Investments Australia Ltd.	BUY	3.43	Ordinary	4,160	4,160
23-Aug-2023	Vanguard Investments Australia Ltd.	BUY	3.43	Ordinary	18,304	18,304
23-Aug-2023	Vanguard Investments Australia Ltd.	BUY	3.43	Ordinary	11,648	11,648
23-Aug-2023	Vanguard Investments Australia Ltd.	BUY	3.43	Ordinary	1,664	1,664
23-Aug-2023	Vanguard Investments Australia Ltd.	BUY	3.43	Ordinary	1,687	1,687
23-Aug-2023	Vanguard Investments Australia Ltd.	SELL	3.43	Ordinary	(723)	(723)
25-Aug-2023	Vanguard Investments Australia Ltd.	BUY	3.47	Ordinary	4,210	4,210
25-Aug-2023	Vanguard Investments Australia Ltd.	BUY	3.47	Ordinary	723	723
29-Aug-2023	Vanguard Investments Australia Ltd.	BUY	3.54	Ordinary	14,530	14,530
30-Aug-2023	Vanguard Investments Australia Ltd.	BUY	3.49	Ordinary	11,475	11,475
30-Aug-2023	Vanguard Investments Australia Ltd.	BUY	3.49	Ordinary	4,250	4,250
30-Aug-2023	Vanguard Investments Australia Ltd.	BUY	3.49	Ordinary	695	695
31-Aug-2023	Vanguard Investments Australia Ltd.	BUY	3.48	Ordinary	11,091	11,091
1-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.49	Ordinary	2,506	2,506
4-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.46	Ordinary	486	486
6-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.44	Ordinary	6,328	6,328
6-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.44	Ordinary	486	486
7-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.38	Ordinary	486	486
8-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.40	Ordinary	486	486
11-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.38	Ordinary	1,828	1,828
11-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.38	Ordinary	486	486
11-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.38	Ordinary	3,750	3,750
12-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.40	Ordinary	4,610	4,610
12-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.40	Ordinary	729	729
12-Sep-2023	Vanguard Investments Australia Ltd.	SELL	3.40	Ordinary	(15,213)	(15,213)
14-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.32	Ordinary	6,149	6,149
14-Sep-2023	Vanguard Investments Australia Ltd.	SELL	3.32	Ordinary	(700)	(700)
15-Sep-2023	Vanguard Investments Australia Ltd.	SELL	3.33	Ordinary	(5,117)	(5,117)
15-Sep-2023	Vanguard Investments Australia Ltd.	SELL	3.33	Ordinary	(494,118)	(494,118)

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
15-Sep-2023	Vanguard Investments Australia Ltd.	SELL	3.33	Ordinary	(63,053)	(63,053)
15-Sep-2023	Vanguard Investments Australia Ltd.	SELL	3.33	Ordinary	(654)	(654)
19-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.37	Ordinary	4,600	4,600
20-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.36	Ordinary	732	732
21-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.36	Ordinary	5,424	5,424
21-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.36	Ordinary	976	976
22-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.35	Ordinary	9,100	9,100
22-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.35	Ordinary	1,464	1,464
25-Sep-2023	Vanguard Investments Australia Ltd.	SELL	3.32	Ordinary	(7,735)	(7,735)
25-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.32	Ordinary	732	732
25-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.32	Ordinary	3,744	3,744
26-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.31	Ordinary	4,550	4,550
26-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.31	Ordinary	732	732
27-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.31	Ordinary	3,648	3,648
27-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.31	Ordinary	976	976
28-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.31	Ordinary	1,824	1,824
28-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.31	Ordinary	732	732
29-Sep-2023	Vanguard Investments Australia Ltd.	BUY	3.32	Ordinary	5,484	5,484
2-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.33	Ordinary	5,863	5,863
2-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.33	Ordinary	717	717
3-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.29	Ordinary	13,530	13,530
3-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.29	Ordinary	1,673	1,673
4-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.31	Ordinary	6,720	6,720
4-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.31	Ordinary	1,434	1,434
4-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.31	Ordinary	3,741	3,741
5-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.31	Ordinary	1,434	1,434
6-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.31	Ordinary	4,014	4,014
9-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.32	Ordinary	6,675	6,675
12-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.42	Ordinary	4,450	4,450
13-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.38	Ordinary	717	717
13-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.38	Ordinary	3,738	3,738
16-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.34	Ordinary	1,246	1,246
17-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.36	Ordinary	888	888
17-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.36	Ordinary	2,220	2,220
18-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.40	Ordinary	902	902
18-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.40	Ordinary	956	956
19-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.40	Ordinary	4,510	4,510
19-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.40	Ordinary	3,157	3,157
20-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.39	Ordinary	4,480	4,480
20-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.39	Ordinary	1,434	1,434
23-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.43	Ordinary	1,195	1,195
23-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.43	Ordinary	3,750	3,750
25-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.37	Ordinary	4,470	4,470
25-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.37	Ordinary	5,364	5,364
25-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.37	Ordinary	1,673	1,673
26-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.37	Ordinary	5,785	5,785
26-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.37	Ordinary	2,225	2,225
30-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.41	Ordinary	478	478
30-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.41	Ordinary	1,195	1,195
31-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.68	Ordinary	4,410	4,410
31-Oct-2023	Vanguard Investments Australia Ltd.	BUY	3.68	Ordinary	1,434	1,434
1-Nov-2023	Vanguard Investments Australia Ltd.	BUY	3.82	Ordinary	4,390	4,390
2-Nov-2023	Vanguard Investments Australia Ltd.	BUY	3.91	Ordinary	4,150	4,150
2-Nov-2023	Vanguard Investments Australia Ltd.	BUY	3.91	Ordinary	2,390	2,390
3-Nov-2023	Vanguard Investments Australia Ltd.	BUY	3.92	Ordinary	3,771	3,771
3-Nov-2023	Vanguard Investments Australia Ltd.	BUY	3.92	Ordinary	6,285	6,285
6-Nov-2023	Vanguard Investments Australia Ltd.	SELL	3.94	Ordinary	(532)	(532)
7-Nov-2023	Vanguard Investments Australia Ltd.	BUY	3.99	Ordinary	3,990	3,990
8-Nov-2023	Vanguard Investments Australia Ltd.	SELL	3.97	Ordinary	(665)	(665)
9-Nov-2023	Vanguard Investments Australia Ltd.	BUY	3.91	Ordinary	478	478
14-Nov-2023	Vanguard Investments Australia Ltd.	BUY	3.90	Ordinary	1,200	1,200
15-Nov-2023	Vanguard Investments Australia Ltd.	BUY	3.94	Ordinary	4,180	4,180
17-Nov-2023	Vanguard Investments Australia Ltd.	BUY	3.91	Ordinary	8,500	8,500
17-Nov-2023	Vanguard Investments Australia Ltd.	BUY	3.91	Ordinary	5,100	5,100
17-Nov-2023	Vanguard Investments Australia Ltd.	BUY	3.91	Ordinary	2,125	2,125
20-Nov-2023	Vanguard Investments Australia Ltd.	SELL	3.89	Ordinary	(1,704)	(1,704)
21-Nov-2023	Vanguard Investments Australia Ltd.	SELL	3.82	Ordinary	(1,206)	(1,206)
22-Nov-2023	Vanguard Investments Australia Ltd.	BUY	3.78	Ordinary	2,175	2,175
22-Nov-2023	Vanguard Investments Australia Ltd.	BUY	3.78	Ordinary	964	964

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
22-Nov-2023	Vanguard Investments Australia Ltd.	BUY	3.78	Ordinary	5,016	5,016
24-Nov-2023	Vanguard Investments Australia Ltd.	BUY	3.72	Ordinary	4,430	4,430
24-Nov-2023	Vanguard Investments Australia Ltd.	BUY	3.72	Ordinary	241	241
28-Nov-2023	Vanguard Investments Australia Ltd.	BUY	3.75	Ordinary	723	723
28-Nov-2023	Vanguard Investments Australia Ltd.	BUY	3.75	Ordinary	268	268
29-Nov-2023	Vanguard Investments Australia Ltd.	BUY	3.77	Ordinary	4,430	4,430
29-Nov-2023	Vanguard Investments Australia Ltd.	BUY	3.77	Ordinary	1,928	1,928
30-Nov-2023	Vanguard Investments Australia Ltd.	BUY	3.80	Ordinary	482	482
30-Nov-2023	Vanguard Investments Australia Ltd.	SELL	3.80	Ordinary	(18,214)	(18,214)
1-Dec-2023	Vanguard Investments Australia Ltd.	BUY	3.86	Ordinary	964	964
6-Dec-2023	Vanguard Investments Australia Ltd.	BUY	3.91	Ordinary	3,480	3,480
7-Dec-2023	Vanguard Investments Australia Ltd.	BUY	3.86	Ordinary	1,205	1,205
8-Dec-2023	Vanguard Investments Australia Ltd.	BUY	3.90	Ordinary	3,642	3,642
11-Dec-2023	Vanguard Investments Australia Ltd.	BUY	3.89	Ordinary	4,270	4,270
12-Dec-2023	Vanguard Investments Australia Ltd.	BUY	3.86	Ordinary	4,856	4,856
13-Dec-2023	Vanguard Investments Australia Ltd.	BUY	3.88	Ordinary	402	402
14-Dec-2023	Vanguard Investments Australia Ltd.	BUY	3.89	Ordinary	12,340	12,340
15-Dec-2023	Vanguard Investments Australia Ltd.	BUY	3.94	Ordinary	604,380	604,380
15-Dec-2023	Vanguard Investments Australia Ltd.	BUY	3.94	Ordinary	1,205	1,205
15-Dec-2023	Vanguard Investments Australia Ltd.	BUY	3.94	Ordinary	344,497	344,497
15-Dec-2023	Vanguard Investments Australia Ltd.	BUY	3.94	Ordinary	964	964
15-Dec-2023	Vanguard Investments Australia Ltd.	BUY	3.94	Ordinary	3,633	3,633
15-Dec-2023	Vanguard Investments Australia Ltd.	BUY	3.94	Ordinary	52,167	52,167

This is Annexure A of 1 page referred to in Form 603, Notice of initial substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 20 December 2023