

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	IONEER LTD
ABN	76 098 564 606

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alan John Bruce Davies
Date of last notice	19 November 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Diversa Trustees Limited as trustee for HUB24 Super Fund. Alan is a beneficiary of HUB24 Super Fund.
Date of change	17 July 2025
No. of securities held prior to change	<u>Direct: Alan John Bruce Davies</u> 3,165,310 fully paid ordinary shares 326,323 unlisted options, exercise price of \$0.1846 per option, exercisable on or after 16 November 2021, and expiring on 16 November 2025 132,190 performance rights <u>Indirect: Diversa Trustees Limited as trustee for HUB24 Super Fund</u> 1,860,949 fully paid ordinary shares

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Class	Ordinary fully paid shares
Number acquired	<u>Direct: Alan John Bruce Davies</u> Nil <u>Indirect: Diversa Trustees Limited as trustee for HUB24 Super Fund</u> 300,000 fully paid ordinary shares acquired under the Share Purchase Plan announced on 13 June 2025 (SPP) 455,700 fully paid ordinary shares on market
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<u>Direct: Alan John Bruce Davies</u> N/A <u>Indirect: Diversa Trustees Limited as trustee for HUB24 Super Fund</u> SPP - \$30,000 (price of \$0.10 per share) On-market - \$46,607 (average price of \$0.102 per share)

No. of securities held after change	<u>Direct: Alan John Bruce Davies</u> 3,165,310 fully paid ordinary shares 326,323 unlisted options, exercise price of \$0.1846 per option, exercisable on or after 16 November 2021, and expiring on 16 November 2025 132,190 performance rights <u>Indirect: Diversa Trustees Limited as trustee for HUB24 Super Fund</u> 2,616,649 fully paid ordinary shares
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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<u>Direct: Alan John Bruce Davies</u> N/A <u>Indirect: Diversa Trustees Limited as trustee for HUB24 Super Fund</u> Participation in SPP and on-market trade.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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