

# Appendix 3E

## Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ABN
FAT PROPHETS AUSTRALIA FUND LIMITED	62 111 772 359

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	ON MARKET
2	Date Appendix 3C was given to ASX	13 SEPTEMBER 2006

### Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day	
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	219,348	24,963
4	Total consideration paid or payable for the shares	\$208,164.85	\$23,542.66

+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

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Before previous day	Previous day
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5	If buy-back is an on-market buy-back	<p>highest price paid: \$0.95 date: 19 October 2006</p> <p>lowest price paid: \$0.93 date: 11 October 2006</p>	<p>highest price paid: \$0.94</p> <p>lowest price paid: \$0.94</p> <p>highest price allowed under rule 7.33: 0.9996</p>
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**Participation by directors**

6	Deleted 30/9/2001.	
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**How many shares may still be bought back?**

7	If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back	2,974,189
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**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 23 October 2006  
 Company Secretary

Print name: Clare T Porta  
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+ See chapter 19 for defined terms.