



Merricks Capital Pty Limited
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Australian Financial Services Licence 319477

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2 September 2010

Companies Announcements Office
ASX Limited
20 Bridge Street
Sydney New South Wales 2000

ASX Release – Update of liquidation of portfolio

Merricks Capital Pty Limited as the Manager of FAT Prophets Australia Fund Limited (**Company**) advises that as at close of business 2nd September 2010 the current portfolio of the Company now consists of 97.2% Cash and 2.8% remaining equity positions.

Merricks Capital