Australasian Wealth Investments Limited
A.C.N. 111 772 359

Level 4, 1 Alfred Street
SYDNEY, NSW 2000

PO Box R1695, Royal Exchange NSW 1225

Telephone: (612) 9080 2377
Facsimile: (612) 9080 2378

28 October 2013

Attention: Company Announcements
ASX Limited
Sydney NSW 2000

By E-lodgement

Right Issue Shortfall and Placement of Shortfall

Australasian Wealth Investments Limited ("**AWK**" or the "**Company**") gives notice that the Company's non-renounceable rights issue of two new Shares for every three existing Shares at $0.35 per Share closed on 23 October 2013.

The shortfall under the Offer is as follows:

Total number of New Shares available under the Offer	38,070,836
Number of share issued to eligible shareholders	32,018,288
Shortfall	6,052,548
Proceeds of the Offer excluding shortfall (before expenses of the Offer)	$11,206,400.80

The Company received a number of applications for additional shares from existing investors at $0.35 per share. However, the Board has decided that it is in the best interests of all shareholders (in particular non-participating shareholders) if the shortfall is place with sophisticated investors at higher prices. The shortfall share will be placed at $0.48 per share with sophisticated investors which will raise an additional $2,905,506 before expenses.

The indicative allotment timetable is as follows:

Allotment of Entitlement Offer shares	Wednesday 30 October 2013
New shares expected to commence trading on ASX (on normal settlement basis)	Friday 1 November 2013
Mailing of Refund Cheques	Thursday 31 October 2013

Yours faithfully
Australasian Wealth Investments Limited

Richard Matthews
Company Secretary