



Australasian Wealth Investments Limited
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Attention: Company Announcements
ASX Limited

By E-Lodgement

Restructure of AWI and senior management changes

Following a strategic review, the Board of Australasian Wealth Investments Limited (**AWI**) has decided that AWI will be integrated as one business focusing on its wholly owned digital wealth properties: InvestSMART, YourShare and Intelligent Investor.

"These changes will allow AWI to streamline its business, and align its cost structure with the size of the Company. AWI has growing and profitable revenue streams and will focus these profits on its core digital properties. While we have significant work to do, I am pleased with the recent progress in our core business, notably the launch of new products and customer growth in Intelligent Investor and the revamp of our digital properties, as we seek to become an integrated and efficient customer focused wealth business," said Mr. Clitheroe.

In conjunction with these strategy changes, Mr. Paul Clitheroe will become Executive Chairman of AWI and Mr. Ben Heap will step down as CEO & Managing Director. Mr. Ron Hodge, the current Head of InvestSMART, will be appointed as Chief Operating Officer of AWI with responsibility for these digital properties, reporting to Mr. Clitheroe. These changes will take effect immediately.

"I continue to be passionate about the innovation in financial services; however, my decision to step aside is the right one for the Company given the evolving requirements of AWI as a 'pure play' digital wealth business," said Mr. Heap.

Mr. Clitheroe concluded by saying, "Ben has played a key role in setting the vision for AWI and I anticipate the results over coming years will reflect this work, together with the efforts of the management, staff and Board. I would like to thank Ben for his dedication to AWI, as the Company's CEO & Managing Director, through a challenging period and wish him every success in the future."

For further information, please contact Mr. Paul Clitheroe on (02) 9098 5071.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Peter Friend', with a long horizontal stroke extending to the right.

Peter Friend
Company Secretary