

Table 1. Paradigm Gold Ltd – Proposed exploration budgets after IPO for minimum and maximum capital raising scenarios

Project	Year1_min (\$000)	Year2__min (\$000)	TOTAL_min (\$000)	Year1_max (\$000)	Year2__max (\$000)	TOTAL_max (\$000)
North Cadia	300	300	600	500	540	1040
Guyra	160	140	300	300	260	560
Brown Mt	70	80	150	130	130	260
Laurel Hill	40	100	140	80	120	200
Toogong	40	60	100	70	70	140
Crokers Gully	25	60	85	50	100	150
Ben Lomond	25	40	65	50	70	120
Lighthouse Gully	75	120	195	130	175	305
Redbed Spring	75	100	175	130	150	280
Monogorilby*	70	60	130	70	100	170
Chudleigh Park	50	50	100	70	70	140
Contingency	70	190	260	70	290	360
TOTAL EXPLORATION BUDGET	1000	1300	2300	1650	2075	3725

* expenditure on granted licence only