Paradigm Metals

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24 June 2013

Company Announcements Office
Australian Securities Exchange Limited

Via e-lodgement

CHIEF EXECUTIVE OFFICER APPOINTMENT / RESIGNATION

The Board of Paradigm Metals Limited ("the Company") is very pleased to announce the appointment of Mr Anthony Reilly as Chief Executive Officer ("CEO") of the Company.

Mr Reilly has over 20 years experience in financial markets, financial risk management and corporate finance. Working in investment banking, his clients have included a number of global corporations and fund managers based in Australia, the UK and Europe. He has also served as Executive Director of an ASX listed resource Company and brings outstanding industry experience to Paradigm Metals as it continues to aggressively seek new project opportunities.

The key terms to Mr Reilly's appointment as CEO are:

- Commencement date of 24 June 2013 for a period of 24 months;
- Fixed salary of $240,000 per annum (including superannuation);
- Mr Reilly will be entitled to the bonus's as set out below, subject to shareholder approval being obtained at the time the following milestones are achieved:
    - upon the Company maintaining a market capitalisation of $10,000,000 for at least 40 consecutive trading days, the Company will award ordinary shares to the value of $250,000;
    - upon the Company maintaining a market capitalisation of $20,000,000 for at least 40 consecutive trading days, the Company will award ordinary shares to the value of $500,000.
- Mr Reilly may terminate the employment agreement by giving three months written notice and the Company may terminate the employment agreement by giving three months written notice or by paying an amount equal to three month's salary. In the event that the agreement is terminated as a result of a change of control event and Mr Reilly is not required to serve out the notice period, the Company must pay an amount equal to six month's salary.

The Company advises that Mr Greg Curnow has resigned from the position of CEO. The Board wishes to thank Mr Curnow for the significant contribution he has made to the Company in his time as CEO.

Yours faithfully,

Brian McMaster
Director
Paradigm Metals Limited