

Appendix 4D

1. Company Details

Name of Entity

IODM Limited

ABN

Half year ended ("current period")

Half year ended ("previous period")

28 102 747 133

31 December 2016

31 December 2015

2. Results for announcement to the market

AUD \$'000			
2.1 Revenues from continuing operations	Up	265% to	37
2.2 Profit / (loss) from continuing operations after tax attributable to members	Down	453% to	(1,024)
2.3 Net profit / (loss) for the period attributable to members	Down	453% to	(1,024)
2.4 Dividends	Amount per security		Franked amount per security
Interim dividend declared	N/A		N/A
2.5 Record date for determining entitlements to the dividend			N/A
2.6 Brief explanation of any of the figures in 2.1 to 2.4 above necessary to enable figures to be understood			
The acquisition of The Debtor Management Hub Pty Ltd by IODM Limited on 29 June, 2016 involved a significant change in the nature and scale of the Company's activities.			

3. Net tangible assets per security

Net tangible asset backing per ordinary security

31 December 2016

31 December 2015

0.0035

290.7626

Note significant variance between 31 December 2016 and 31 December 2015 is due to reverse take over of IODM Limited that was completed on 29 June 2016, refer to 30 June 2016 Annual Accounts for further information.

4. Details of entities over which control has been gained or lost

4.1. Control gained over entities

4.2. Control lost over entities

N/A

5. Dividends

Individual dividends per security

	Date dividend is payable	Amount per security	Franked amount per security at 30% tax	Amount per security of foreign source dividend
Interim dividend:				
Current year	N/A	N/A	N/A	N/A
Previous year	N/A	N/A	N/A	N/A

6. Dividend reinvestment plans

The dividend or distribution plans shown below are in operation.

N/A	
The last date(s) for receipt of election notices for the dividend or distribution plans.	N/A

7. Details of associates and joint entities

N/A

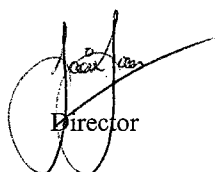
8. Foreign entities

N/A

9. If the accounts are subject to audit dispute or qualification, details are described below.

N/A

Sign here:


Director

Date: 28.02.2017

Print Name:

DAMIAN ARENA



Limited

(formerly Paradigm Metals Limited)

ABN 28 102 747 133

Half-year Financial Report

31 December 2016

CORPORATE DIRECTORY

Directors

Mr. Damian Arena (Managing Director)
Mr. Christopher Rogers (Executive Director)
Mr. Mark Reilly (Non-Executive Director)
Dr. Paul Kasian (Non-Executive Director)

Joint Company Secretaries

Ms. Paula Cowan
Ms. Petrina Halsall

Registered Office and Principal Place of Business

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Australia
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Share Registry

Automic Registry Services Pty Ltd
Level 2 267 St Georges Terrace PERTH WA 6000
Telephone: 1300 288 664
Facsimile: + 618 9321 2337

Auditors

BDO East Coast Partnership
Level 18, 727 Collins Street
MELBOURNE VIC 3008

Stock Exchange Listing

Australian Securities Exchange
ASX Code: IOD

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DIRECTORS' REPORT

The directors of IODM Limited and its subsidiaries ("IODM" or the "Group") submit the financial report of the Group for the half-year ended 31 December 2016. In order to comply with the provisions of the Corporations Act 2001, the directors report as follows:

Directors

The names of directors who held office during or since the end of the half-year and until the date of this report are as below. Directors were in office for this entire period unless otherwise stated.

Mr Damian Arena	Managing Director
Mr Christopher Rogers	Executive Director (appointed 1 December 2016)
Mr Mark Reilly	Non-Executive Director
Dr Paul Kasian	Non-Executive Director (appointed 31 August 2016)
Mr Earle Harper	Former Non-Executive Director (resigned 31 January 2017)
Mr Michael Bugelly	Former Executive Director (resigned 31 October 2016)

Results

The loss of the Group after tax for the half-year ended 31 December 2016 was \$1,024,083 (31 December 2015 loss of \$185,315).

Review of Operations

IODM Limited has developed an automated debtor management solution that provides business a superior accounts receivable monitoring and collection management tool through a central cloud based platform. IODM's software fully automates the debtor management process to help to improve cashflow.

The Ladies Copper Project (IOD 100%) and Four Mile Tank (IOD 100%)

No field exploration was conducted at either the Ladies Copper Project or the Four Mile Tank Project during the period.

Corporate

The Board has had a number of Board changes during the period with the resignation of Mr Michael Bugelly on 31 October 2016 and Mr Earle Harper on 31 January 2017. Dr Paul Kasian was appointed on 31 August 2016 and Mr Christopher Rogers was appointed on 1 December 2016.

On 12 December 2016 the Company issued 5,139 new ordinary shares at \$0.04 per share to investors raising \$206 as a result of options being exercised.

Subsequent Events

Other than those disclosed above, there are no other significant events subsequent to the end of the reporting period.

Auditor's Independence Declaration

Section 307C of the Corporations Act 2001 requires the Group's auditors to provide the Directors of IODM Metals Limited with an Independence Declaration in relation to the audit of the financial report. A copy of that declaration is included within this report

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.



Damien Arena
Managing Director

28th February, 2017

Consolidated Statement of Profit or Loss and Other Comprehensive Income
for the half-year ended 31 December 2016

	Note	31 December 2016 \$	31 December 2015 \$
Continuing operations			
Sales		36,636	10,050
Finance revenue		1,685	96
Other revenue	3	254,725	-
Revenue		293,046	10,146
Listing and public company expenses		(52,850)	-
Accounting and audit expenses		(39,888)	(2,850)
Consulting and directors' fees		(190,764)	(160,724)
Finance costs		(2,043)	-
Depreciation		(3,453)	-
Write off fixed assets		(39,555)	-
Employee benefit expense		(702,880)	-
Other expenses		(285,696)	(31,887)
Loss before income tax		(1,024,083)	(185,315)
Income tax expense		-	-
Loss after income tax		(1,024,083)	(185,315)
OTHER COMPREHENSIVE INCOME		-	-
Total comprehensive loss for the half-year		(1,024,083)	(185,315)
Loss per share			
Basic earnings per share (cents per share)	4	(0.31)	(0.03)
Diluted earnings per share (cents per share)	4	(0.31)	(0.03)

The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

Consolidated Statement of Financial Position
as at 31 December 2016

	Note	31 December 2016 \$	30 June 2016 \$
Assets			
Current Assets			
Cash and cash equivalents		1,039,620	3,035,739
Other receivables		70,298	165,084
Other current assets		17,400	-
Total Current Assets		1,127,318	3,200,823
Non-Current Assets			
Plant and equipment		25,643	5,824
Other receivables		7,500	7,500
Total Non-Current Assets		33,143	13,374
Total Assets		1,160,461	3,214,197
Current Liabilities			
Trade and other payables	5	253,567	1,262,710
Financial Liabilities – Convertible Note		-	60,000
Provisions		16,984	-
Borrowings		16,810	-
Total Current Liabilities		287,361	1,322,710
Non-Current Liabilities			
Borrowings		53,323	0
Total Non-Current Liabilities		53,323	0
Total Liabilities		340,684	1,322,710
Net Assets		819,777	1,891,487
Equity			
Issued capital	6	5,228,837	5,276,464
Reserves		689,687	689,687
Accumulated losses		(5,098,747)	(4,074,664)
Total Equity		819,777	1,891,487

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

Consolidated Statement of Changes in Equity

Half-year ended 31 December 2016

Balance as at 1 July 2016	5,276,464	689,687	(4,074,664)	1,891,487
Total comprehensive loss for the half-year				
Loss for the half-year	-	-	(1,024,083)	(1,024,083)
<i>Other comprehensive income</i>				
Foreign currency translation	-	-	(1,024,083)	(1,024,083)
Total comprehensive loss for the half-year				
Transactions with owners in their capacity as owners				
Shares issued on exercise of options	206	-	-	206
Transaction costs relating to issue of shares	(47,833)	-	-	(47,833)
	(47,627)			(47,627)
Balance as at 31 December 2016	5,228,837	689,687	(5,098,747)	819,777

Half-year ended 31 December 2015

Balance as at 1 July 2015	1,124	-	-	1,124
Total comprehensive loss for the half-year				
Loss for the half-year	-	-	(185,316)	(185,316)
Total comprehensive loss for the half-year				
Transactions with owners in their capacity as owners				
Shares issued	-	-	-	-
Rights issue acceptances	-	-	-	-
Transaction costs relating to issue of shares	-	-	-	-
Balance as at 31 December 2015	1,124	-	(185,316)	(184,192)

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Consolidated Statement of Cash Flows
for the half-year ended 31 December 2016

	31 December 2016 \$	31 December 2015 \$
Cash flows from operating activities		
Receipts from customers	30,131	8,250
Payments to suppliers and employees	(1,527,880)	(232,815)
Interest received	1,685	96
Payment of refundable security deposit	(43,948)	-
Other receipts	254,725	-
Net cash outflow from operating activities	(1,285,287)	(224,469)
Cash flows from investing activities		
Acquisition of plant and equipment	(62,778)	-
Net cash outflow from investing activities	(62,778)	-
Cash flows from financing activities		
Proceeds from share issue	110,000	-
Proceeds from convertible notes	-	533,400
Proceeds from option conversion	206	-
Proceeds from leasing	70,133	-
Oversubscriptions returned	(68,010)	-
Settlement of convertible note	(60,000)	-
Share issue costs	(700,383)	-
Net cash (outflow) / inflow from financing activities	(648,054)	533,400
Net (decrease)/increase in cash and cash equivalents	(1,996,119)	308,931
Cash and cash equivalents at beginning of period	3,035,739	362
Cash and cash equivalents at the end of the period	1,039,620	309,293

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

Notes to the Consolidated Financial Statements

for the half-year ended 31 December 2016

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Corporate Information

This general purpose half-year financial report of IODM Limited and its subsidiaries (the Group) for the half-year ended 31 December 2016 was authorised for issue in accordance with a resolution of the directors on 24 February 2017.

IODM Limited is a company limited by shares incorporated in Australia whose shares are publicly traded on the Australian Securities Exchange.

The nature of the operations and principal activities of the Group are described in the Director's Report.

Basis of Preparation

This financial report for the half-year ended 31 December 2016 has been prepared in accordance with AASB 134 Interim Financial Reporting and the Corporations Act 2001. The Group is a for profit entity for financial reporting purposes under Australian Accounting Standards.

These half-year financial statements do not include all notes of the type normally included within the annual financial statements and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the consolidated entity as the full financial statements.

It is recommended that the half-year financial statements be read in conjunction with the annual financial statements for the year ended 30 June 2016 and considered together with any public announcements made by IODM Limited during the half-year ended 31 December 2016 in accordance with the continuous disclosure obligations of the ASX listing rules.

For the purpose of preparing the interim report, the half-year has been treated as a discrete reporting period. The accounting policies adopted are consistent with those of the previous financial year.

New and amending Accounting Standards and Interpretations

The consolidated entity has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to its operations and effective for the current reporting period.

The adoption of all of the new and revised Standards and Interpretations has not resulted in any changes to the consolidated entity's accounting policies and has had no effect on the amounts reported for the current or prior periods.

Comparative Information

The comparative information for the six months ended 31st December, 2015 is that of The Debtor Management Hub Pty Ltd.

Notes to the Consolidated Financial Statements

for the half-year ended 31 December 2016

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Going Concern

This report has been prepared on the going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and settlement of liabilities in the normal course of business.

The Group incurred a net loss after tax for the half-year ended 31 December 2016 of \$1,024,083 and experienced net cash outflows from operating activities of \$1,996,118. At 31 December 2016, the Group had a net current asset position of \$819,777. The cash and cash equivalents balance at the date of issuing this report is \$728,217.

The Directors have reviewed the business outlook and the assets and liabilities of the Group and are of the opinion that the use of the going concern basis of accounting is appropriate for the following reasons;

- Subsequent to the end of the reporting period, the company has continued to sign-up additional customers, and has a significant pipeline of new opportunities.
- Based on the above, the directors have prepared cash flow forecasts which demonstrate that the company will generate sufficient cash flows to fund its activities for a period of not less than twelve months from the date of this report.
- In the event that the forecast growth in revenue is slower than anticipated, the Directors have the ability to raise additional funds via equity raising.

Based on the above, the directors are confident that the company will continue as a going concern, and it is appropriate to adopt that basis of accounting in this financial report.

NOTE 2: SEGMENT REPORTING

For management purposes, the Group is organised into one main operating segment, which is the operation as a cloud based Software as a Service provider. All of the Company's activities are interrelated, and discrete financial information is reported to the Board of Directors (Chief Operating Decision Maker) as a single segment. Accordingly, all significant operating decisions are based upon analysis of the Group as one segment. The financial results from this segment are equivalent to the financial statements of the Group as a whole. Total revenue earned by the Group is generated in Australia and all of the Group's non-current assets reside in Australia.

Notes to the Consolidated Financial Statements
for the half-year ended 31 December 2016

NOTE 3: OTHER INCOME

	6 months ended 31 December 2016 \$	6 months ended 31 December 2015 \$
Grant Funding	254,725	0
	254,725	0

NOTE 4: EARNINGS PER SHARE NOTE

In accordance with the principles of reverse acquisition accounting, the weighted average number of ordinary shares outstanding during the period ended 31 December 2015 has been calculated as the weighted average number of ordinary shares of Paradigm Metals Limited, outstanding during the period before acquisition multiplied by the exchange ratio established in the acquisition accounting.

	31 December 2016 \$	31 December 2015 \$
Loss after income tax attributable to the owners of IODM Limited	(1,024,083)	(185,315)
	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share	331,511,202	698,467,691
Weighted average number of ordinary shares used in calculating diluted earnings per share	331,511,202	698,467,691
	Cents	Cents
Basic earnings per share	(0.31)	(0.03)
Diluted earnings per share	(0.31)	(0.03)

Potential ordinary shares, including options, are excluded from the weighted average number of shares used in the calculations of basic loss per share. Potential ordinary shares are not considered to be dilutive because the conversion of potential ordinary shares into ordinary shares would increase the basic loss per share.

NOTE 5: TRADE AND OTHER PAYABLES

	31 December 2016 \$	30 June 2016 \$
Trade creditors	71,443	1,010,209
Accruals	30,438	85,833
Employee benefits payable	57,085	91,705
Other payables	94,601	74,963
	253,567	1,262,710

Notes to the Consolidated Financial Statements
for the half-year ended 31 December 2016

NOTE 6: ISSUED CAPITAL

	31 December 2016 \$	30 June 2016 \$
(a) Issued and paid up capital		
Ordinary shares fully paid	5,228,837	5,276,464

	31 December 2016 Number of shares	\$	30 June 2016 Number of shares	\$
(b) Movements in shares on issue				
Opening Balance	331,510,668	5,276,464	-	-
Issue of seed capital	-	-	112,353	1,124
IODM Limited shares on issue at acquisition	-	-	48,648,317	-
Shares issued under Prospectus	-	-	76,500,000	3,060,000
Shares issued to vendors	-	-	175,000,000	1,945,933
Shares issued to convertible noteholders	-	-	31,249,998	1,250,000
Options converted to shares	5,139	206	-	-
Transaction costs on share issue	-	(47,833)	-	(980,593)
Closing balance	331,515,807	5,228,837	331,510,668	5,276,464

NOTE 7: DIVIDENDS

No dividends have been paid or provided for during the half-year (2015: nil).

NOTE 8: CONTINGENT LIABILITIES

There has been no change in contingent liabilities or contingent assets since the last annual reporting date.

NOTE 9: SUBSEQUENT EVENTS

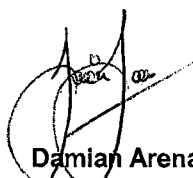
Other than those disclosed above, there are no other significant events subsequent to the end of the reporting period.

DIRECTORS' DECLARATION

In the opinion of the directors of IODM Limited and its subsidiaries (the 'Group'):

1. The financial statements and notes thereto, as set out on pages 3 to 10, are in accordance with the Corporations Act 2001 including:
 - a. complying with Accounting Standard AASB 134: Interim Financial Reporting Corporations Regulations 2001 and other mandatory professional reporting requirements; and
 - b. giving a true and fair view of the Group's financial position as at 31 December 2016 and of its performance for the half-year then ended.
2. there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with a resolution of the Board of Directors made pursuant to s.303(5)(a) of the Corporations Act 2001.



Damian Arena
Managing Director

28th February, 2017



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INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of IODM Limited

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of IODM Limited, which comprises the consolidated statement of financial position as at 31 December 2016, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, notes comprising a statement of accounting policies and other explanatory information, and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the half-year's end or from time to time during the half-year.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2016 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of IODM Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of IODM Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.



Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of IODM Limited is not in accordance with the *Corporations Act 2001* including:

- (i) Giving a true and fair view of the consolidated entity's financial position as at 31 December 2016 and of its performance for the half-year ended on that date; and
- (ii) Complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

BDO East Coast Partnership

A handwritten signature in black ink, appearing to read 'James Mooney'. Above the signature is a small, stylized logo consisting of the letters 'BDO' in a bold, sans-serif font.

James Mooney
Partner

Melbourne, 28 February 2017



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DECLARATION OF INDEPENDENCE BY JAMES MOONEY TO THE DIRECTORS OF IODM LIMITED

As lead auditor for the review of IODM Limited for the half-year ended 31 December 2016, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
2. No contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of IODM Limited and the entities it controlled during the period.

James Mooney
Partner

BDO East Coast Partnership

Melbourne, 28 February 2017