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IODM signs Gadens Lawyers

- **Top Australian law firm to white label IODM solution to blue chip client base**
- **First client rollout with Optus**
- **IODM continues to build momentum within corporate market**

IODM Ltd (ASX: IOD; "IODM" or "the Company") today announced an enterprise contract with top 10 Australian law firm Gadens, whereby its white label solution will be rolled out within the firm's recovery and insolvency division.

The agreement enables Gadens to enhance its debt recovery offering to clients, providing a first point of contact or resolution for client debtors before the issue escalates.

Gadens Lawyers is a top 10 Australian law firm. With specialist practices in advisory, transactional and disputes work across various industries, Gadens clients comprise many of Australia's most successful and innovative organisations, and leading multinationals.

According to IODM Managing Director Damian Arena, the agreement reaffirms its strategy to directly target enterprise accounts and builds further momentum within this key market segment.

"We're extremely pleased to bring on board a client of the calibre, reputation and blue chip client base of Gadens. It's another validation of the commercial opportunities available, and value our platform provides to corporates with high volume debtors ledgers.

"Offering IODM as a white label solution is proving to be a neat and seamless technology fit for companies under pressure to achieve greater efficiencies in their collection procedures and get their debtor days outstanding under control."

Simon Theodore, Partner at Gadens said, "IODM is a really convenient, scalable technology that effectively provides a key step before the debt recovery process, enabling clients to grab debtors before they become stale.

"The automated workflow frees up the cost involved in running debtor management book. IODM provides a dual benefit in that it gets more revenue in the door earlier, in a more cost effective, efficient way.

"We're looking forward to introducing IODM for our recovery work with Optus and, in time, across our client base," he said.

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About IODM

IODM is a debtor management platform that automates the cash collection cycle, driving major process efficiencies, improved cash flow, and less risk. IODM has a host of features including invoice grouping, query account, pay now, credit checks, dashboards and analytics – all on the one platform. Flexible and scalable, IODM easily integrates with virtually any accounting system. Headquartered in Melbourne, IODM partners include PWC, NAB and Scottish Pacific. Clients include BDO, Wilson Security and RSM.