



ASX release
1 February 2018

Sales UPDATE- January 2018

- **Mid-tier Corporate revenue contracts signed**
- **Contracts signed in both Aust and NZ under EC Alliance**
- **Further validation of growth opportunities in enterprise market and suitability of the system to the enterprise market**

IODM Ltd (ASX: IOD; “IODM” or “the Company”) provides the following sales update in respect to its automated accounts receivable platform. The company is pleased to announce that during the month of January 2018, it has signed significant enterprise contracts with companies in the media and entertainment Industries.

In addition the company has also had a number of signings in the SME market that have arisen as a direct result of its recently announced alliance with EC Credit Control. EC have also commenced marketing the IODM product to its considerable SME and corporate client base in New Zealand, which has already generated additional contract signings.

According to IODM Executive Chairman Mark Reilly:

“These agreements illustrate the continued traction IODM is gaining around the country and the wide application of its solution for virtually any type and size of business. They are also further examples of businesses that are in expansion mode needing a robust system to handle an increasing volume of debtors and carefully manage cashflow efficiency.

The continued prospective client enquiry and growth in the business is further evidence that the IODM system has progressed to being more than just a debtor management solution but also assists commercial enterprises in achieving operational efficiencies as well.”

The company looks forward to announcing further significant signings shortly, as it accelerates towards its breakeven position.

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About IODM

IODM is an accounts receivable platform that automates the cash collection cycle, driving major process efficiencies, improved cash flow, and less risk. IODM has a host of features including invoice grouping, query account, pay now, credit checks, dashboards and analytics – all on the one platform. Flexible and scalable, IODM easily integrates with virtually any accounting system.