

21 October 2019

The Board
IODM Limited
Level 5, 22 Albert Road
South Melbourne Vic 3205

RE: DR PAUL KASIAN - CEASING TO BE SUBSTANTIAL SHAREHOLDER AMENDMENT

It has come to my intention that due to an administrative error a ceasing to be Substantial Holder notice was incorrectly lodged on 5 July 2019.

I request the notice be revoked.

My current shareholding at 21 October 2019 is as follows

Yongala Investments Pty Ltd (Yongala Family A/C)	17,500,000
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Yongala Investments Pty Ltd (Kasian S/F)	11,016,667
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which represents 5.38% of the IODM shareholding

Kind regards,

A handwritten signature in dark ink, appearing to read 'Paul Kasian', with a stylized, cursive script.

Dr Paul Kasian
Non-Executive Chairman