



1 November 2005

The Manager
Companies Announcements Office
Australian Stock Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

The Directors of Southern Gold Limited advise that on 15th November 2005, 1,131,850 fully paid shares shall be released from restricted trading.

A handwritten signature in black ink, appearing to read "Michael Billing". The signature is written in a cursive style with a large, sweeping initial "M".

Michael Billing
Director

Phone: 08 8295 5779