

3rd December 2008

ASX Markets Supervision Pty Ltd
Level 25, 91 King William Street
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We refer to our recent presentation lodged on 1 December 2008, which contains references to exploration targets for the Golf Bore Project on page 8.

These exploration targets are not presented in accordance with clause 18 of the JORC code in that they do not express the potential quantity and grade of the exploration targets as ranges but instead in terms of potential metal content. The exploration targets are also not supported by a detailed explanation of the basis for the statement and not accompanied by a proximate statement that the potential quantity and grade is conceptual in nature, that there has been insufficient exploration to define a Mineral Resource and that it is uncertain if further exploration will result in the determination of a Mineral Resource.

Accordingly the Company retracts the references made to exploration targets on page 8 of the presentation released 1 December 2008.

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