SOUTHERN GOLD

ASX RELEASE
ASX code SAU

SOUTHERN GOLD LIMITED
ACN 107 424 519

ASX ANNOUNCEMENT

Notice in accordance with ASIC Class Order 09/425

Southern Gold Limited (ASX: SAU) (**SAU**) refers to its ASX announcement on 11 November 2010 in respect of its upcoming share purchase plan, whereby each existing shareholder as at 5:00pm Adelaide time on 10 November 2010 can subscribe for up to $15,000 of shares at 6.8 cents per Share (**Share Purchase Plan**).

This notice is given in accordance with ASIC Class Order 09/425. SAU advises that:

(1) the securities being offered under the Share Purchase Plan will be offered for issue without disclosure to investors under Part 6D.2 of the *Corporations Act 2001 (*Cth) (**Act**);

(2) as at the date of this notice SAU has complied with the provisions of Chapter 2M of the Act as they apply to SAU and section 674 of the Act; and

(3) as at the date of this notice there is no information that is excluded information under section 708A (8) and (7) of the Act that has not already been disclosed to investors generally.

Dated this **17th day of November 2010**

By order of the Board

Greg Boulton

Greg Boulton
Chairman
Southern Gold Limited

Southern Gold Limited
ABN 30 107 424 519

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