

Notice of Cancellation of the General Meeting of Shareholders

Southern Gold Limited (the Company) refers to the Extraordinary General Meeting scheduled for Thursday 26 March 2020 (General Meeting). The General Meeting was to consider resolutions relating to the placement of shares to certain institutions, wholesale investors and Directors as advised on 11 February 2020 and in the Notice of Meeting released on 24 February 2020.

Given the announcement released on 23 March 2020 regarding the cancellation and subsequent new capital raise, the General Meeting has been cancelled.

The Company will convene a new general meeting of shareholders to consider the placement as described in the release of 23 March 2020.

By the order of the Board.

Authorised by:

Daniel Hill

Company Secretary