

FIRESTRIKE RESOURCES LIMITED

ACN 149 796 332

(Company)

OPTION TERMS

Each Option entitles the holder (**Optionholder**) to subscribe for a fully paid ordinary share in the capital of the Company (**Share**) on the following terms and conditions:

1. The Options expire at 5.00 pm Western Standard Time on 31 December 2015 (**Expiry Date**) but may be exercised at any time prior to the Expiry Date.
2. The Options have a \$nil issue price and an exercise price of \$0.25 per Option payable in cash.
3. The Options shall only be exercisable wholly or in part by executing and forwarding to the Company an exercise form given to the Optionholder of the Options on issue.
4. There are no participating rights, or entitlement inherent in the Options to participate in any new issue or bonus issue of securities which may be offered to members of the Company from time to time prior to or on the Expiry Date.
5. Optionholders cannot participate in new issues of securities without first exercising their Options. Options do not confer the right to a change in exercise price, or a change to the number of Shares over which they can be exercised.
6. In the event of any reconstruction (including consolidation, sub-division, reduction or return) of the issued capital of the Company, the Options will be re-organised in accordance with the ASX Listing Rules applicable at the time of the re-organisation.
7. Application for official quotation of the Options will not be made by the Company. However, application for official quotation of the Shares allotted and issued pursuant to the exercise of the Options will be made in accordance with the ASX Listing Rules.
8. Shares to be allotted and issued pursuant to the exercise of the Options will be allotted and issued no more than 15 Business Days after the receipt of a properly executed notice and receipt of the application moneys.
9. The Options are transferable.