3 May 2019

ASX Announcement

Linius Technologies Limited (ASX:LNU)

Information required under ASX Listing Rule 3.10.5A

Further to the Appendix 3B released to the ASX on 15 April 2019 in respect of the issue by Linius Technologies Limited (**LNU**) of 71,428,572 fully paid ordinary shares at $0.035 per share (**Placement**), LNU makes the following disclosures as required under Listing Rule 3.10.5A.

(a) The number of ordinary shares on issue prior to the Placement was 940,347,548, with the dilution to the existing holders of ordinary shares caused by each component of the Placement detailed in the table below.

Dilution as a result of the Placement under Listing Rule 7.1:	Nil	Nil
Dilution as a result of the Placement under Listing Rule 7.1A:	71,428,572	7.6%
Total dilution as a result of the Placement		7.6%

The number of fully paid ordinary shares on issue following the Placement is 1,011,776,120.

(b) LNU issued the shares as a placement under listing rule 7.1A as it was of the view that this was the most efficient mechanism for raising funds at the time.

(c) The Placement was not underwritten, however LNU will pay the lead manager to the Placement a fee of $180,000 (plus GST) in cash and LNU will issue to the lead manager 2 million options to subscribe for ordinary shares with an exercise price of $0.053 per option and expiring in three years. No other fees or costs were incurred in connection with the issue.

Signed for Linius Technologies Limited

Stephen Kerr
Company Secretary

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