



## Announcement Summary

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**Entity name**

LINIUS TECHNOLOGIES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday September 23, 2020

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

| ASX +security code | +Security description | Maximum Number of +securities to be issued |
|--------------------|-----------------------|--------------------------------------------|
| LNU                | ORDINARY FULLY PAID   | 178,571,429                                |

**Proposed +issue date**

Thursday October 1, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

LINIUS TECHNOLOGIES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

84149796332

**1.3 ASX issuer code**

LNU

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Wednesday September 23, 2020

**1.6 The Proposed issue is:**

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

#### 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

#### 7A.1a Conditions

| Approval/Condition        | Date for determination    | Is the date estimated or actual?              | ** Approval received/condition met? |
|---------------------------|---------------------------|-----------------------------------------------|-------------------------------------|
| +Security holder approval | Tuesday November 24, 2020 | <input checked="" type="checkbox"/> Estimated | No                                  |

#### Comments

Security holder approval under listing rule 10.11 is required for the issue of shares to directors.

### Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

#### Details of +securities proposed to be issued

##### ASX +security code and description

LNU : ORDINARY FULLY PAID

##### Number of +securities proposed to be issued

178,571,429

##### Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ Yes



**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.02800

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

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## Part 7C - Timetable

### 7C.1 Proposed +issue date

Thursday October 1, 2020

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## Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

☒ No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

171,071,429 New Shares

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

☒ Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

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## Part 7E - Fees and expenses



**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ Yes

**7E.1a Who is the lead manager/broker?**

Blue Ocean Equities Pty Limited (Blue Ocean)

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

Linus has agreed to pay 1% of the proceeds of the Placement to Blue Ocean as a management fee.  
Linus has agreed to pay 5% of the proceeds of the Placement to Blue Ocean as a Selling Fee. No Selling Fee is payable for funds raised from LNU management, related parties or investors introduced by the Linus.  
Linus has also agreed to issue 5,000,000 options with a 3-year expiry with an exercise price 50% above the placement price.

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Fees and costs incurred by Linus in connection with the Placement include share registry fees, settlement fees and legal and other external advisor fees.

Part 7F - Further Information

**7F.01 The purpose(s) for which the entity is issuing the securities**

To:  
• assist LiveTiles in selling their Intelligent Meeting Solution, of which Linus is the backbone OEM provider;  
• continue to develop the AI Meeting Solution; and  
• promote the solution into the global video conferencing market.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

n/a