



IMPERIAL PACIFIC LIMITED

ABN 65 000 144 561

– ASX Announcement –

Directors advise uplifts in Share Portfolio and Net Worth values

Since 30 June Imperial Pacific has seen solid improvement in both its Investment Portfolio performance and its net worth.

Investment Portfolio – up some 11% since June

London City Equities Limited, 31% owned, has been a key contributor to the performance of Imperial Pacific's Share portfolio over the last three months, given very good underlying results from Fiducian Group Limited, 7% owned. To a smaller extent Imperial Pacific's 2% shareholding in Excelsior Capital Limited has seen a good uplift in values.

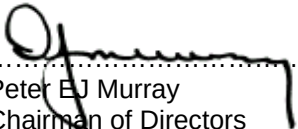
Net Worth – \$1.15 a share – after next week's dividend.

It is somewhat unexpected that two strategic key investments in the group have moved ahead at the same time and helped outperform stock market indices. The result on the group's net worth has been particularly positive. Our shares are now trading on the ASX as both "Ex" Dividend and "Ex" Rights Issue pricing. So, after deducting the dividend payable next week, Directors estimate that the unaudited Net Worth per share value is presently i\$1.15.

Rare Occasion –Three-for-Five \$1.00 Pro- Rata Share Entitlement Issue

It has been 20 years since Imperial Pacific Limited has undertaken a Pro-Rata Entitlement Issue, especially one offering participation at a good discount to the underlying net worth. Together with Registry Direct and the printers and professionals we are working hard to complete the Offer documentation. This should advise them on the various impacts of investment. Shareholders will receive their documents next week. As already announced, the Closing Date of the Entitlement Issue will be Thursday 5 November.

For and on behalf of Directors


Peter EJ Murray
Chairman of Directors

9 October 2020

