Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**IMPEDIMED LIMITED**
ABN	**65 089 705 144**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Melvyn John Bridges
Date of last notice	25-Oct-2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Change to direct interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	24-Oct-2007 and 26-Oct-2007

+ See chapter 19 for defined terms.

No. of securities held prior to change	**Direct - Interests held jointly with Lucille Mayse Bridges** 189,270 ordinary shares • 69,826 subject to ASX mandatory escrow for 24 months • 119,444 not subject to escrow 25,000 options to subscribe for ordinary shares at an exercise price of $0.72 per share • none escrowed **Indirect – Interests held by Parma Corporation** 4,275,000 ordinary shares • 4137,664 subject to ASX mandatory escrow for 24 months • 4,235,000 subject to voluntary escrow for 12 months • 40,000 not subject to escrow 20,000 options to subscribe for ordinary shares at an exercise price of $0.72 per share. • none escrowed
Class	Ordinary Shares IPD
Number acquired	24-Oct-2007 92,435 26-Oct-2007 4,665
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	24-Oct-2007 $87,929.75 26-Oct-2007 $4,431.75

+ See chapter 19 for defined terms.

No. of securities held after change	**Direct - Interests held jointly with Lucille Mayse Bridges** 286,370 ordinary shares • 69,826 subject to ASX mandatory escrow for 24 months • 216,544 not subject to escrow 25,000 options to subscribe for ordinary shares at an exercise price of $0.72 per share • none escrowed **Indirect – Interests held by Parma Corporation** 4,275,000 ordinary shares • 4137,664 subject to ASX mandatory escrow for 24 months • 4,235,000 subject to voluntary escrow for 12 months • 40,000 not subject to escrow 20,000 options to subscribe for ordinary shares at an exercise price of $0.72 per share. • none escrowed
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.