Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**IMPEDIMED LIMITED**
ABN	**65 089 705 144**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Melvyn John Bridges
Date of last notice	28 January 2011

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Dr Melvyn John Bridges & Lucille Mayse Bridges ATF The Bridges Superannuation Fund
Date of change	15 May 2012
No. of securities held prior to change	**Indirect - Interests held jointly with Lucille Mayse Bridges as Trustees for the Bridges Superannuation Fund** 475,970 Ordinary Shares 25,000 Options to subscribe for Ordinary Shares at an exercise price of $0.7012 per Share **Indirect – Interests held by Parma Corporation Pty Ltd** 4,299,668 Ordinary shares 20,000 IPO Options to subscribe for Ordinary Shares at an exercise price of $0.7012 per share
Class	Ordinary Shares

+ See chapter 19 for defined terms.

Number acquired	Bridges Super Nil Shares Parma Corporation 285,000 Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Bridges Super Nil Parma Corporation $99,750.00 ($0.35 per share under Institutional Entitlement Offer)
No. of securities held after change	**Indirect - Interests held jointly with Lucille Mayse Bridges as Trustees for the Bridges Superannuation Fund** 475,970 Ordinary Shares 25,000 Options to subscribe for Ordinary Shares at an exercise price of $0.7012 per Share **Indirect – Interests held by Parma Corporation Pty Ltd** 4,584,668 Ordinary shares 20,000 IPO Options to subscribe for Ordinary Shares at an exercise price of
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Subscription under the Institutional Entitlement Offer announced 3 May 2012

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

+ See chapter 19 for defined terms.

Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not in a closed period
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	