

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	IMPEDIMED LIMITED
ABN	65 089 705 144

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Martin Douglas Eberlein Kriewaldt
Date of last notice	28 January 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares held by Arrowtown Pty Ltd and Klemzig Pty Ltd companies in which the Director has the power to influence voting and the disposal of the shares
Date of change	1 June 2012
No. of securities held prior to change	Klemzig Pty Ltd (a company in which the Director can influence voting and disposal of the shares) <ul style="list-style-type: none"> • 200,465 Ordinary Shares Arrowtown Pty Ltd (a company in which the Director can influence voting and disposal of the shares) <ul style="list-style-type: none"> • 56,194 Ordinary Shares
Class	Ordinary Shares
Number acquired	Klemzig Pty Ltd 50,117 Arrowtown Pty Ltd 14,049
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Klemzig Pty Ltd \$17,540.95 Arrowtown Pty Ltd \$4,917.15 (\$0.35 per share under Retail Entitlement Offer)
No. of securities held after change	Klemzig Pty Ltd (a company in which the Director can influence voting and disposal of the shares) <ul style="list-style-type: none"> • 250,582 Ordinary Shares Arrowtown Pty Ltd (a company in which the Director can influence voting and disposal of the shares) <ul style="list-style-type: none"> • 70,243 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Subscription under the Retail Entitlement Offer announced 3 May 2012

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not in a closed period
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.