Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**IMPEDIMED LIMITED**
ABN	**65 089 705 144**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Cherrell Hirst
Date of last notice	28 January 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Direct - Dr Cherrell Hirst Indirect – Bond St Custodians (Super) Indirect - Macquarie Pension Manager
Date of change	1 June 2012
No. of securities held prior to change	Dr Cherrell Hirst (Direct) • 174,089 Ordinary Shares Bond Street Custodians / Macquarie (Indirect, as trustee for Cherrell Hirst Super Fund) • 97,797 Ordinary Shares • 17,250 Options to subscribe for Ordinary Shares at an exercise price of $0.7012 per share
Class	Ordinary Shares
Number acquired	Direct: 43,523Shares Indirect: Bond Street Custodians / Macquarie 24,450 Shares

+ See chapter 19 for defined terms.

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Direct: $15,233.05 Indirect: Bond Street Custodians / Macquarie $8,557.50 ($0.35 per share under Retail Entitlement Offer)
No. of securities held after change	Dr Cherrell Hirst (Direct) • 217,612 Ordinary Shares Bond Street Custodians / Macquarie (Indirect, as trustee for Cherrell Hirst Super Fund) • 122,247 Ordinary Shares • 17,250 Options to subscribe for Ordinary Shares at an exercise price of $0.7012 per share
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Subscription under the Retail Entitlement Offer announced 3 May 2012

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not in a closed period
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.