

ASX Announcement

15 September 2017

IPH Announces upcoming release of Shares from Escrow

IPH Limited (ASX: IPH) today announces the upcoming release of ordinary shares from escrow.

As part of the settlement of the acquisition of Pizzeys Patent & Trade Mark Attorneys undertaken on 30 September 2015, 6,776,263 of the shares issued to the vendors were subject to an escrow period of two years from settlement.

Pursuant to ASX Listing Rule 3.10, IPH announces that the 6,776,263 Escrowed Shares will be released from escrow on 30 September 2017.

Holders of the released Escrowed Shares (or their associated individuals) are currently 'Restricted Persons' within the meaning of the Company's Share Trading Policy. Accordingly, trading in such Escrowed Shares remains subject to that Policy. The next trading window under the Share Trading Policy commences one trading day after the Company holds its Annual General Meeting.

For more information, please contact:

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About IPH Limited

IPH Limited ("IPH", ASX:IPH), the holding company of Spruson & Ferguson, Practice Insight, Fisher Adams Kelly Callinans, Pizzeys and Cullens, is the leading intellectual property ("IP") services group in the Asia-Pacific region offering a wide range of IP services and products. These services are provided across Australia, New Zealand, Papua New Guinea, the Pacific Islands and Asia from offices in Sydney, Brisbane, Melbourne, Canberra, Singapore, Kuala Lumpur, Jakarta, Shanghai, Beijing, Hong Kong and Bangkok. The group comprises a multidisciplinary team of approximately 470 people, including some of the most highly regarded IP professionals in the Asia-Pacific region. The team services a diverse client base of Fortune Global 500 companies and other multinationals, public sector research organisations, foreign associates and local clients. IPH is the first IP services group to list on the Australian Securities Exchange.

