

XENITH IP GROUP LIMITED (ACN 607 873 209) ASX ANNOUNCEMENT

15 August 2019

Scheme of arrangement implemented

Xenith IP Group Limited (ASX:XIP) (**Xenith**) is pleased to advise that the scheme of arrangement between IPH Limited ACN 169 015 838 (**IPH**) and Xenith (**Scheme**) has been implemented. Accordingly IPH has now acquired ownership of 100% of the issued capital in Xenith.

Scheme Consideration

In accordance with the Scheme, the following consideration was paid to Xenith shareholders in accordance with the respective shareholder elections:

Standard Consideration	0.1261 IPH shares per Xenith share; and \$1.28 per Xenith share
Maximum Cash Consideration	\$2.15 per Xenith share
Maximum Scrip Consideration	0.27136 IPH shares per Xenith share; and \$0.2776 per Xenith share

Trading of New IPH Shares is expected to commence on an ordinary settlement basis from Friday 16 August 2019. Cash consideration has been despatched to Xenith shareholders today.

Xenith shares

Xenith will submit an application to ASX to remove the ordinary shares of Xenith from the official list of ASX. It is expected that Xenith shares will be delisted with effect from the close of trading on 15 August 2019.

Director and secretary changes

With effect from implementation of the Scheme, Craig Dower, Sibylle Krieger, Kathryn Spargo, Robert Alexander, Susan Forrester and Stuart Smith have resigned as directors of Xenith and Philip Heuzenroeder, Andrew Blattman and John Wadley have been appointed as new directors of Xenith. Further, Sarah Prince has resigned as company secretary and Philip Heuzenroeder has been appointed as new company secretary of Xenith.

For further information

Richard Newsome
Cicero Communications
Ph: 0402 056 047
richard@cicero.net.au

About Xenith

Xenith IP Group Limited (ASX: XIP) is the holding company for the businesses of Griffith Hack, Shelston, Watermark and Glasshouse Advisory and their related corporate entities. The Group's core business is to provide a comprehensive range of IP services including identification, registration, management, valuation, commercialisation and enforcement of IP rights for a global client base including Fortune Global 500 companies, multinational, domestic and foreign corporations, research institutes, educational institutions, SMEs and entrepreneurs.