

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme IPH Ltd
ACN/ARSN 169 015 838

1. Details of substantial holder (1)

Name Invesco Ltd. ("Invesco Ltd."), and its related bodies corporate
ACN/ARSN (if applicable) _____
The holder ceased to be a substantial holder on 03-Nov-2022
The previous notice was given to the company on 11-Oct-2022
The previous notice was dated 07-Oct-2022

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure "A"					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Invesco Ltd.	1555 Peachtree Street NE, Suite 1800, Atlanta GA 30309, United States
Invesco Advisers, Inc.	1555 Peachtree Street, NE, Suite 1800, Atlanta GA 30309, United States
Invesco Australia Ltd	Level 26, 333 Collins Street, Victoria, Melbourne C3 3000, Australia
Invesco Capital Management LLC	3500 Lacey RD, Downers Grove IL 60515, United States

Signature

print name Nick Burrell capacity Company Secretary
sign here  date 07-Nov-2022

Annexure "A"

2. Changes in relevant interests (from 08-Oct-2022 to 03-Nov-2022)

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
12-Oct-22	Invesco Australia Ltd	Acquired on market	85,794.19 AUD	8,870 Common Stock	8,870
14-Oct-22	Invesco Capital Management LLC	Acquired on market	3,120.85 AUD	316 Common Stock	316
20-Oct-22	Invesco Capital Management LLC	Acquired on market	2,337.66 AUD	234 Common Stock	234
20-Oct-22	Invesco Australia Ltd	Acquired on market	10,875.68 AUD	1,101 Common Stock	1,101
21-Oct-22	Invesco Capital Management LLC	Acquired on market	6,177.60 AUD	624 Common Stock	624
21-Oct-22	Invesco Capital Management LLC	Acquired on market	1,544.40 AUD	156 Common Stock	156
24-Oct-22	Invesco Capital Management LLC	Acquired on market	3,043.84 AUD	312 Common Stock	312
26-Oct-22	Invesco Capital Management LLC	Acquired on market	4,565.11 AUD	468 Common Stock	468
2-Nov-22	Invesco Advisers, Inc.	Disposed on market	998,440.00 AUD	100,000 Common Stock	100,000
3-Nov-22	Invesco Advisers, Inc.	Disposed on market	486,785.00 AUD	50,000 Common Stock	50,000

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Invesco Ltd.

print name

Nick Burrell

capacity

Company Secretary

sign here



date

07-Nov-2022