



ASX ANNOUNCEMENT

Date: 6 October 2011

ASX: IPT

Number: 186/061011

ASX RELEASE BY INVICTUS GOLD LIMITED

Impact Minerals Limited (ASX: IPT) is pleased to draw the attention of shareholders to two announcements made by Invictus Gold Limited (ASX: IVG):

“Extensive Gold and Silver Anomalism Identified Near the Alliance Fault, Drummond Basin, Queensland: Numerous Soil Anomalies and Rock Chip Samples up to 7 g/t Gold and 550 g/t Silver” (released on 30.9.11); and

“Maiden Drill Programme Starts at Scartwater Gold Prospects, Queensland” (released today).

Shareholders are encouraged to read the full announcements which are attached. The announcements can also be viewed in full on the ASX Website under the Invictus Gold code of IVG or in the **Latest News** section of the Invictus Gold website <http://www.invictusgold.com.au>.

Impact owns 16 million shares and 12.8 million options in Invictus Gold.

Yours faithfully

Dr Michael G Jones
Managing Director

ASX ANNOUNCEMENT

Date: 30 September 2011

Number: 016/300911

**EXTENSIVE GOLD and SILVER ANOMALISM IDENTIFIED NEAR THE
ALLIANCE FAULT, DRUMMOND BASIN, QUEENSLAND:
Numerous soil anomalies and rock chip samples up to 7 g/t gold
and 550 g/t silver**

Invictus Gold Limited (ASX: IVG) is pleased to announce the results of extensive soil geochemistry surveys together with reconnaissance mapping and rock chip sampling which have highlighted the significant prospectivity of an area of 40 square kilometres centred on the Alliance Fault in the northern part of the Company's 100% owned Drummond Basin Project in Queensland (Figure 1).

This area includes the recently discovered Scartwater Prospect which comprises two mineralized and altered quartz porphyry intrusions recognised on the basis of elevated gold-in-soil responses and high-grade rock chip assays of up to 32 g/t (one ounce per tonne) (see ASX announcements dated 4th July 2011 and 19th September 2011).

The Scartwater Prospect and the Whiteglow Prospect have been prioritized for drilling and a programme of up to 4,000 m of reverse circulation (RC) drilling is expected to start in **early October**.

Since listing Invictus has completed major first-pass and infill soil geochemistry surveys in several areas in the Drummond Basin, including the Alliance Fault area within EPM14932. Here, about 2,500 soil samples have been collected at spacings of 400 m by 100 m for the first-pass survey and 200 m by 50 m for the infill surveys. Initial results in many places were significant and to date more detailed infill surveys have been completed over about 30 per cent of the first-pass survey area. Further surveys are planned.

The soil surveys have identified 12 areas, in addition to the Scartwater Prospect, with significant coincident gold-in-soil and silver-in-soil anomalies, all of which warrant follow-up work (Figure 2).

These soil anomalies contain gold responses of between about 20 times and 100 times background and silver responses of up to about 300 times background. Preliminary field checking has been completed at three prioritised Prospects.

At the **Whiteglow Prospect** the gold- and silver-in-soil anomaly is 1,500 m long and up to 500 m wide and centred on an area of poor outcrop and colluvium. At the northern end of the soil anomaly a rock chip sample from a mineralized and altered porphyritic rock returned an assay of 7.3 g/t gold and 200 g/t silver. This northern area is close to three previous drill holes which returned intercepts of 34 m at 0.3 g/t gold from 24 m and 18 m at 23 g/t silver and 0.6% lead from 26 m (see the Invictus Prospectus for further details). The area tested by the drill holes lies outside the soil anomaly.

At the **Grand Central Prospect** the gold- and silver-in-soil anomaly is centred on a magnetic rhyolite dyke with elevated potassium responses in airborne radiometric data. The potassium responses may represent alteration minerals such as sericite. Outcrop in the area is very poor. Three previous drill holes in this area are collared to the immediate west of the soil anomaly and are drilled to the west, so have not tested the soil anomaly.

At the **Mount Kroman Prospect** the coincident gold and silver soil anomaly is also coincident with a copper-in-soil anomaly of between 10 and 30 times background. Outcrop is poor. Float and rock chip samples from quartz veins have returned assays of 2 g/t gold and up to 550 g/t silver.

Further detailed work at these three priority prospects and follow up field checking of the other nine anomalies is being planned.

Dr Michael G Jones
Managing Director

The review of exploration activities and results contained in this report is based on information compiled by Dr Mike Jones, a Member of the Australian Institute of Geoscientists. He is a director of the company and works full time for Impact Minerals Limited. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Mike Jones has consented to the inclusion in the report of the matters based on his information in the form and context in which it appears.

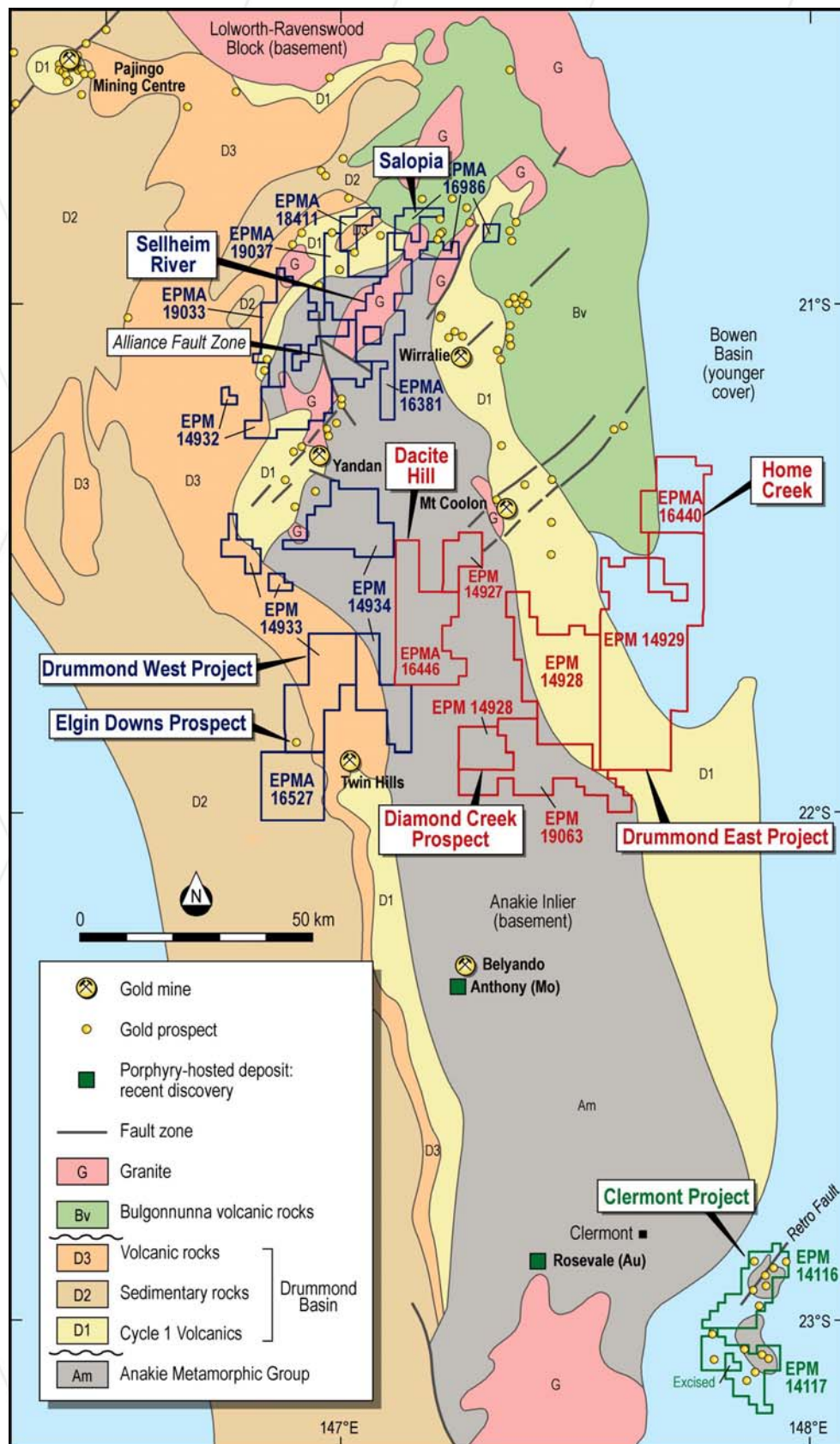


Figure 1. Geology of the Drummond Basin showing the location of Invictus Gold's tenements. The Scartwater Prospect is located on EPM14932 just west of the Alliance Fault.

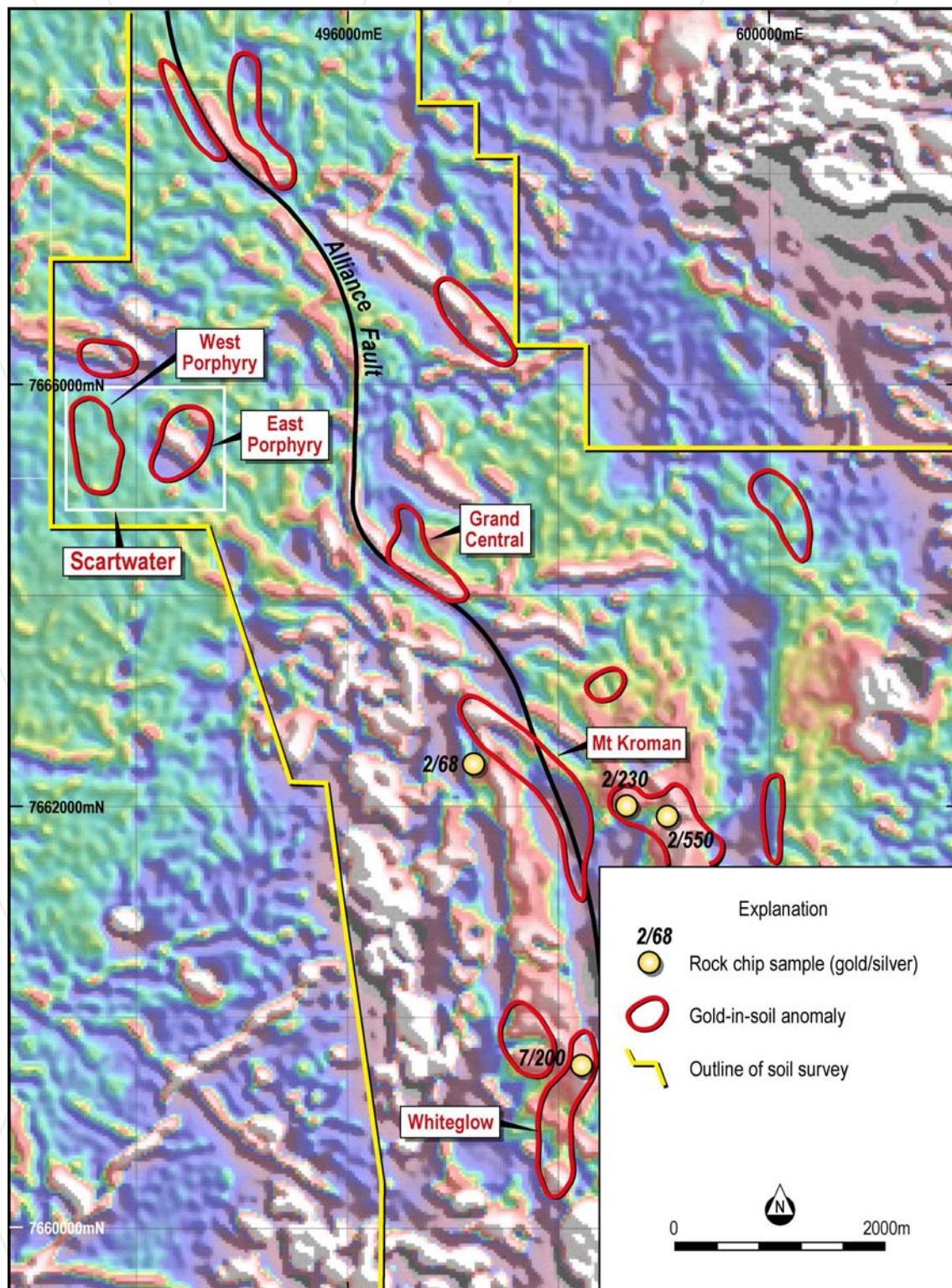


Figure 2. Image of the magnetic data over the Alliance Fault area with the location of gold- and silver-in-soil anomalies and rock chip samples.

ASX ANNOUNCEMENT

Date: 6 October 2011

Number: 019/061011

MAIDEN DRILL PROGRAMME STARTS AT SCARTWATER GOLD PROSPECTS, QUEENSLAND

Invictus Gold Limited (ASX: IVG) is pleased to announce that its maiden drill programme has commenced at the Scartwater Prospects on the Company's 100% owned Drummond Basin Project in Queensland (Figure 1).

A programme of 4,000 m of reverse circulation (RC) drilling is planned and this will include the Scartwater Prospects as well as the recently identified Whiteglow Prospect.

The Scartwater Prospects, called West Porphyry and East Porphyry, were recognised in modest outcrops and in related anomalous gold-in-soil responses together with high-grade rock chip assays of up to 32 g/t (one ounce per tonne). They occur in the Mount Kroman area on EPM14932 (see ASX announcements dated 4th July 2011 and 19th September 2011).

The rock chip assays are associated with disseminated pyrite in the intensely and widely altered porphyries. The two porphyry bodies are each about 500 m long and up to 300 m wide (Figure 2).

The East Porphyry is coincident with a magnetic anomaly and both porphyries are associated with elevated potassium responses in airborne geophysical data (Figure 2).

These geophysical and geochemical signatures are very similar to those at many porphyry-style deposits in Queensland, as at the Mount Wright and Mount Leyshon Mines about 100 km to the north, and at the large Anthony porphyry-hosted molybdenum deposit about 100 km to the south.

The Whiteglow Prospect comprises a gold- and silver-in-soil anomaly that is 1,500 m long and 500 m wide, centred on an area of poor outcrop and colluvium. At the northern end of the soil anomaly a rock chip sample from a mineralized and altered porphyritic rock returned an assay of 7.3 g/t gold and 200 g/t silver. This northern area is close to three previous drill holes which returned intercepts of 34 m at 0.3 g/t gold from 24 m and 18 m at 23 g/t silver and 0.6% lead from 26 m (see the Invictus Prospectus for further details).

The area tested by these previous drill holes lies outside the soil anomaly identified by Invictus, and that will be the focus of the Company's drill programme.

Dr Michael G Jones
Managing Director

The review of exploration activities and results contained in this report is based on information compiled by Dr Mike Jones, a Member of the Australian Institute of Geoscientists. He is a director of the company and works full time for Impact Minerals Limited. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Mike Jones has consented to the inclusion in the report of the matters based on his information in the form and context in which it appears.

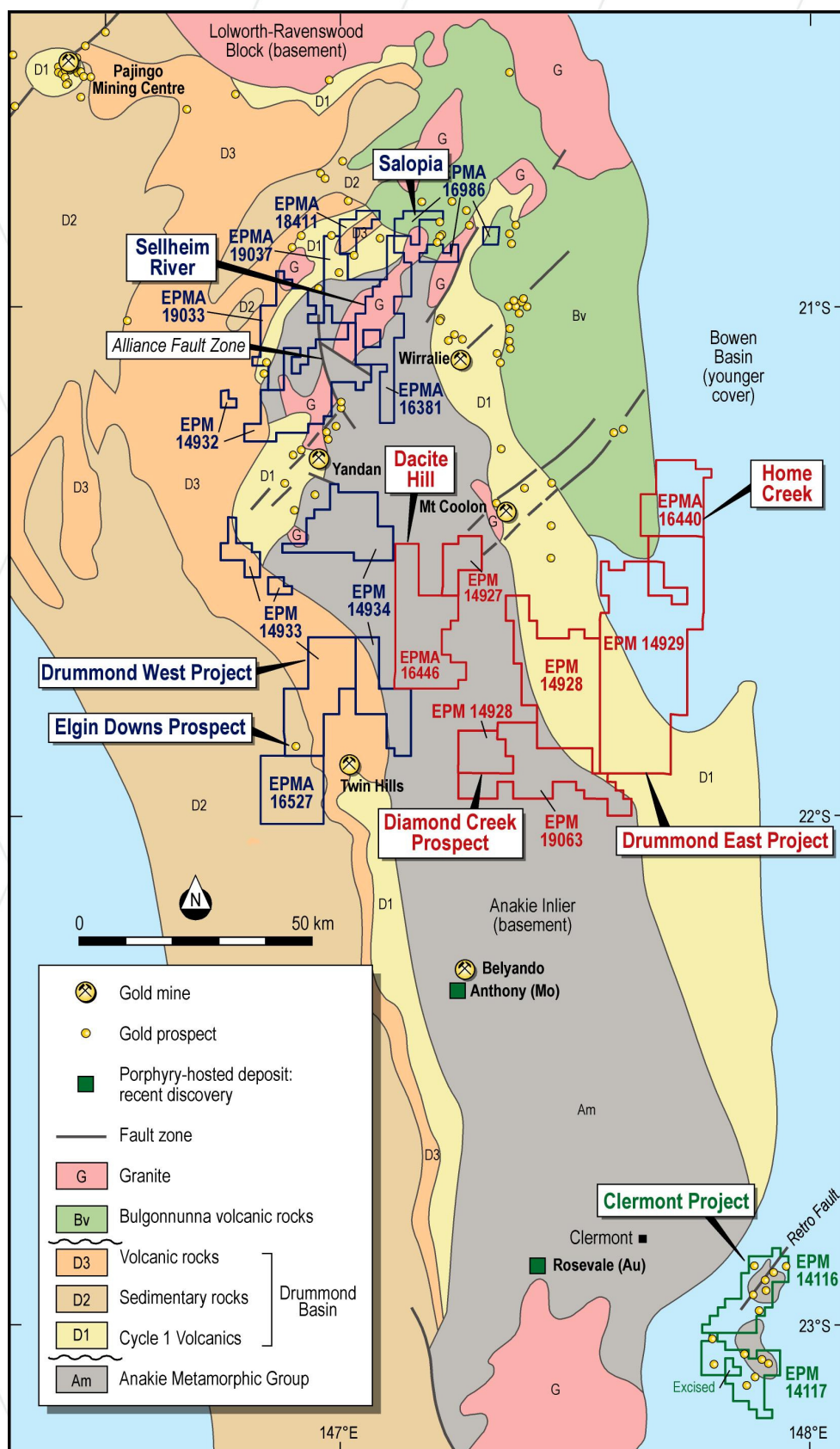


Figure 1. Geology of the Drummond Basin showing the location of Invictus Gold's tenements. The Scartwater Prospect is located on EPM14932 just west of the Alliance Fault.

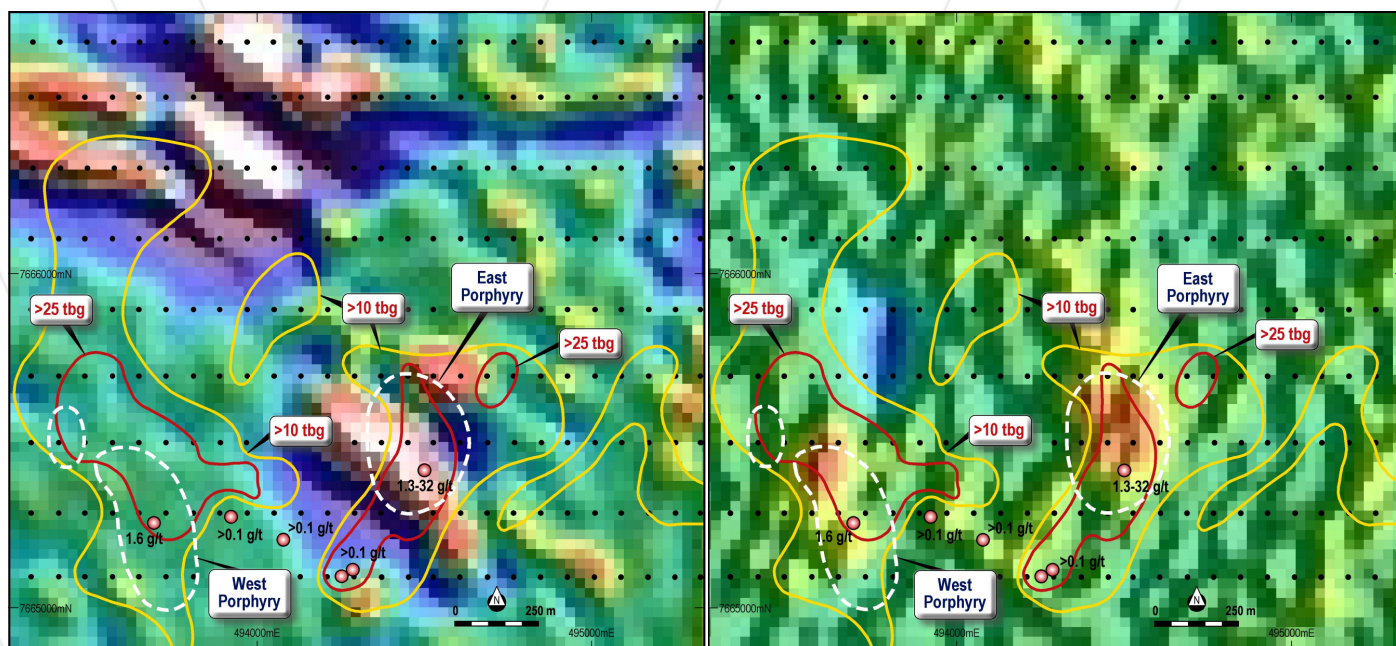


Figure 2. Images of the first vertical derivative of the Total Magnetic Intensity (left hand side) and the K/Th ratio image from airborne magnetic data over the Scartwater Prospect. Also shown are the location of the rock chip samples (red dots with assay values in g/t) and soil samples (black dots) with elevated gold-in-soil responses shown as yellow (>10 times background) and red (>25 times background).