

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.*

Introduced 30/09/01   Amended 01/01/11

|                       |                     |
|-----------------------|---------------------|
| <b>Name of entity</b> | IRIS Metals Limited |
| <b>ABN</b>            | 61 646 787 135      |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |              |
|----------------------------|--------------|
| <b>Name of director</b>    | Peter Marks  |
| <b>Date of last notice</b> | 16 June 2025 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                      |                                                                                                                                                                   |
|----------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                   | (1) Indirect<br>(2) Direct                                                                                                                                        |
| <b>Nature of indirect interest<br/>(including registered holder)</b> | (1) SHANTI CAPITAL PTY LTD <P MARKS SUPERFUND A/C> (Super fund beneficiary)<br>(2) N/A                                                                            |
| <b>Date of change</b>                                                | (1) N/A<br>(2.1) N/A<br>(2.2) N/A<br>(2.3) N/A<br>(2.4) 30 June 2025<br>(2.5) N/A<br>(2.6) N/A<br>(2.7) N/A<br>(2.8) N/A<br>(2.9) N/A<br>(2.10) N/A<br>(2.11) N/A |

<sup>+</sup> See [chapter 19](#) for defined terms.

|                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|-----------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>No. of securities held prior to change</b> | <p>(1) 405,000 - ORDINARY FULLY PAID SHARES</p> <p>(2.1) 2,200,000 - ORDINARY FULLY PAID SHARES</p> <p>(2.2) 1,000,000 - UNLISTED OPTIONS @\$0.40 EXP 31/07/25 VESTED</p> <p>(2.3) 1,000,000 - UNLISTED OPTIONS @\$0.40 EXP 31/07/25 VEST 27/09/2023</p> <p>(2.4) 700,000 - PERFORMANCE RIGHTS - CLASS D - VESTING 30/06/2025 - ESC 24M</p> <p>(2.5) 700,000 - PERFORMANCE RIGHTS - CLASS E - VESTING 30/06/2026 - ESC 24M</p> <p>(2.6) 500,000 PERFORMANCE RIGHTS – CLASS A – VESTING TBD EXP 29/04/27</p> <p>(2.7) 500,000 PERFORMANCE RIGHTS – CLASS B – VESTING TBD EXP 29/04/27</p> <p>(2.8) 500,000 PERFORMANCE RIGHTS – CLASS C – VESTING TBD EXP 29/04/27</p> <p>(2.9) 500,000 UNLISTED OPTIONS @\$0.00 VESTING 24/10/25 EXP 24/04/2026</p> <p>(2.10) 500,000 UNLISTED OPTION @\$0.00 VESTING 24/04/26 EXP 24/10/2026</p> <p>(2.11) 500,000 UNLISTED OPTION @\$0.00 VESTING 24/10/26 EXP 24/04/2027</p> |
| <b>Class</b>                                  | (2.4) 700,000 - PERFORMANCE RIGHTS - CLASS D - VESTING 30/06/2025 - ESC 24M                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Number acquired</b>                        | <p>(1) NIL</p> <p>(2.1) NIL</p> <p>(2.2) NIL</p> <p>(2.3) NIL</p> <p>(2.4) NIL</p> <p>(2.5) NIL</p> <p>(2.6) NIL</p> <p>(2.7) NIL</p> <p>(2.8) NIL</p> <p>(2.9) NIL</p> <p>(2.10) NIL</p> <p>(2.11) NIL</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

|                            |                                                                                                                                                                                                                                         |
|----------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Number disposed</b>     | (1) NIL<br>(2.1) NIL<br>(2.2) NIL<br>(2.3) NIL<br>(2.4) 700,000 - PERFORMANCE RIGHTS - CLASS D - VESTING 30/06/2025 - ESC 24M<br>(2.5) NIL<br>(2.6) NIL<br>(2.7) NIL<br>(2.8) NIL<br>(2.9) NIL<br>(2.10) NIL<br>(2.11) NIL              |
| <b>Value/Consideration</b> | (1) N/A<br>(2.1) N/A<br>(2.2) N/A<br>(2.3) N/A<br>(2.4) NIL - LAPSE OF 700,000 PERFORMANCE RIGHTS - CLASS D - VESTING 30/06/2025 - ESC 24M<br>(2.5) N/A<br>(2.6) N/A<br>(2.7) N/A<br>(2.8) N/A<br>(2.9) N/A<br>(2.10) N/A<br>(2.11) N/A |

|                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|--------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>No. of securities held after change</b> | <p>(1) 405,000 - ORDINARY FULLY PAID SHARES</p> <p>(2.1) 2,200,000 - ORDINARY FULLY PAID SHARES</p> <p>(2.2) 1,000,000 - UNLISTED OPTIONS @\$0.40 EXP 31/07/25 VESTED</p> <p>(2.3) 1,000,000 - UNLISTED OPTIONS @\$0.40 EXP 31/07/25 VEST 27/09/2023</p> <p>(2.4) 0 - PERFORMANCE RIGHTS - CLASS D - VESTING 30/06/2025 - ESC 24M</p> <p>(2.5) 700,000 - PERFORMANCE RIGHTS - CLASS E - VESTING 30/06/2026 - ESC 24M</p> <p>(2.6) 500,000 PERFORMANCE RIGHTS – CLASS A – VESTING TBD EXP 29/04/27</p> <p>(2.7) 500,000 PERFORMANCE RIGHTS – CLASS B – VESTING TBD EXP 29/04/27</p> <p>(2.8) 500,000 PERFORMANCE RIGHTS – CLASS C – VESTING TBD EXP 29/04/27</p> <p>(2.9) 500,000 UNLISTED OPTIONS @\$0.00 VESTING 24/10/25 EXP 24/04/2026</p> <p>(2.10) 500,000 UNLISTED OPTION @\$0.00 VESTING 24/04/26 EXP 24/10/2026</p> <p>(2.11) 500,000 UNLISTED OPTION @\$0.00 VESTING 24/10/26 EXP 24/04/2027</p> |
| <b>Nature of change</b>                    | <p>(1) N/A</p> <p>(2.1) N/A</p> <p>(2.2) N/A</p> <p>(2.3) N/A</p> <p>(2.4) LAPSE OF 700,000 PERFORMANCE RIGHTS - CLASS D - VESTING 30/06/2025 - ESC 24M</p> <p>(2.5) N/A</p> <p>(2.6) N/A</p> <p>(2.7) N/A</p> <p>(2.8) N/A</p> <p>(2.9) N/A</p> <p>(2.10) N/A</p> <p>(2.11) N/A</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |

## Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                         |     |
|---------------------------------------------------------|-----|
| <b>Detail of contract</b>                               | N/A |
| <b>Nature of interest</b>                               | N/A |
| <b>Name of registered holder (if issued securities)</b> | N/A |

<sup>+</sup> See [chapter 19](#) for defined terms.

|                                                                       |     |
|-----------------------------------------------------------------------|-----|
| Date of change                                                        | N/A |
| No. and class of securities to which interest related prior to change | N/A |
| Interest acquired                                                     | N/A |
| Interest disposed                                                     | N/A |
| Value/Consideration                                                   | N/A |
| Interest after change                                                 | N/A |

### Part 3 - <sup>+</sup>Closed period

|                                                                                                                                                         |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? | No  |
| If so, was prior written clearance provided to allow the trade to proceed during this period?                                                           | N/A |
| If prior written clearance was provided, on what date was this provided?                                                                                | N/A |

<sup>+</sup> See [chapter 19](#) for defined terms.  
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