



Announcement Summary

Entity name

IRIS METALS LIMITED

Date of this announcement

Friday November 14, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 14-NOV-2027 EX \$0.20	10,000,000	14/11/2025
New class - code to be confirmed	OPTION EXPIRING 14-MAY-2027 EX \$0.00	1,500,000	14/11/2025
New class - code to be confirmed	OPTION EXPIRING 14-NOV-2027 EX \$0.00	1,500,000	14/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

IRIS METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

646787135

1.3 ASX issuer code

IR1

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/11/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of Corporate Advisor Securities for advisory services approved by holders at EGM on 7 Nov 2025

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 14-NOV-2027 EX \$0.20

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

14/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Resolution 6 and Annexure D of EGM NOM released to ASX on 3/10/2025

<https://stocknessmonster.com/announcements/ir1.asx-3A677968/>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.20000000

Expiry date

14/11/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

IR1 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issued as part of EGM: Refer to Resolution 6 and Annexure D of EGM NOM released to ASX on 3/10/2025

<https://stocknessmonster.com/announcements/ir1.asx-3A677968/>



Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of Options to 5 Point 8 Capital Pty Ltd for advisory services as approved by holders on 7/11/25.

Purpose of the issue

To pay for services rendered

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

OPTION EXPIRING 14-MAY-2027 EX \$0.00

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

14/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Resolution 7 and Annexure F of EGM NOM released to ASX on 3/10/2025

<https://stocknessmonster.com/announcements/ir1.asx-3A677968/>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

14/5/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

IR1 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issued as part of EGM: Refer to Resolution 7 and Annexure F of EGM NOM released to ASX on 3/10/2025

<https://stocknessmonster.com/announcements/ir1.asx-3A677968/>

Issue details

Number of +securities

1,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of ZEPOs to 5 Point 8 Capital Pty Ltd for advisory services as approved by holders on 7/11/25.

Purpose of the issue

To pay for services rendered

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 14-NOV-2027 EX \$0.00

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

14/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Resolution 7 and Annexure F of EGM NOM released to ASX on 3/10/2025

<https://stocknessmonster.com/announcements/ir1.asx-3A677968/>



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	14/11/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

IR1 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Section 4.1

IR1 : ORDINARY FULLY PAID=242,526,369, being 231,302,139+5,882,352+5,341,878

Section 4.2

OPTION EXPIRING 30-SEP-2026 EX \$0.25=25,097,099

OPTION EXPIRING 30-JUN-2027 EX \$0.20=4,000,000

as per App 2Ax2 and 3G released prior to this form

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issued as part of EGM: Refer to Resolution 7 and Annexure F of EGM NOM released to ASX on 3/10/2025

<https://stocknessmonster.com/announcements/ir1.asx-3A677968/>

Issue details

Number of +securities

1,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of ZEPOs to 5 Point 8 Capital Pty Ltd for advisory services as approved by holders on 7/11/25.

Purpose of the issue

To pay for services rendered

Additional Details





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IR1 : ORDINARY FULLY PAID	231,302,139

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IR1AZ : OPTION EXPIRING 24-APR-2027 EX \$0.40	10,000,000
IR1AAA : OPTION EXPIRING 24-APR-2026 EX NIL	500,000
IR1AAB : OPTION EXPIRING 24-OCT-2026 EX NIL	500,000
IR1AAC : OPTION EXPIRING 24-APR-2027 EX NIL	500,000
IR1AX : PERFORMANCE RIGHTS	8,400,000
IR1AY : OPTION EXPIRING 14-FEB-2027 EX \$0.40	200,000
IR1AV : OPTION EXPIRING 31-DEC-2025 EX \$0.40	6,500,000
IR1AW : ORDINARY FULLY PAID EMPLOYEE	25,000
IR1AK : OPTION EXPIRING 31-JAN-2026 EX \$1.20	500,000
IR1AP : OPTION EXPIRING 14-JUN-2026 EX \$1.50	2,500,000
IR1AAE : OPTION EXPIRING 29-APR-2027 EX NIL	1,500,000
IR1AAF : OPTION EXPIRING 29-OCT-2027 EX NIL	500,000
IR1AAG : OPTION EXPIRING 30-SEP-2027 EX \$0.40	2,000,000
New class - code to be confirmed : OPTION EXPIRING 14-NOV-2027 EX \$0.20	10,000,000
New class - code to be confirmed : OPTION EXPIRING 14-MAY-2027 EX \$0.00	1,500,000



New class - code to be confirmed : OPTION EXPIRING 14-NOV-2027 EX \$0.00	1,500,000
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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

7/11/2025