



Announcement Summary

**Entity name**  
IRIS METALS LIMITED

**Announcement Type**  
New announcement

**Date of this announcement**  
Tuesday February 10, 2026

**The +securities to be quoted are:**  
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B  
**Total number of +securities to be quoted**

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|----------------------|------------------------------------|------------|
| IR1                | ORDINARY FULLY PAID  | 32,727,276                         | 10/02/2026 |

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

IRIS METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

61646787135

### 1.3 ASX issuer code

IR1

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

10/2/2026



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

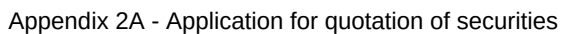
| Announcement Date and Time | Announcement Title                       | Selected Appendix 3B to submit quotation request |
|----------------------------|------------------------------------------|--------------------------------------------------|
| 03-Feb-2026 09:38          | New - Proposed issue of securities - IR1 | A placement or other type of issue               |

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

|                                                                                               |
|-----------------------------------------------------------------------------------------------|
| 2,000,000 OPTION EXPIRING 10-FEB-2029 EX \$0.2475 (Broker Options)                            |
| 2,000,000 OPTION EXPIRING 10-FEB-2029 EX \$0.2887 (Broker Options)                            |
| 16,363,638 OPTION EXPIRING 10-FEB-2029 EX \$0.2475 (1 for 2 free attaching placement options) |



### Placement Details

IR1 : ORDINARY FULLY PAID

10/2/2026

### Distribution Schedule

| Number of +securities held | Number of holders | Total percentage of +securities held |
|----------------------------|-------------------|--------------------------------------|
| 1 - 1,000                  |                   | %                                    |
| 1,001 - 5,000              |                   | %                                    |
| 5,001 - 10,000             |                   | %                                    |
| 10,001 - 100,000           |                   | %                                    |
| 100,001 and over           |                   | %                                    |



Issue details

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**Number of +securities to be quoted**

32,727,276

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?      What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.16500000

**Any other information the entity wishes to provide about the +securities to be quoted**





## Part 4 - Issued capital following quotation

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|-------------------------------------------|---------------------------------------------|
| IR1 : ORDINARY FULLY PAID                 | 281,095,523                                 |

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b>      | <b>Total number of +securities on issue</b> |
|------------------------------------------------|---------------------------------------------|
| IR1AB : OPTION EXPIRING 01-JUN-2028 EX NIL     | 1,000,000                                   |
| IR1AA : OPTION EXPIRING 01-DEC-2027 EX NIL     | 1,000,000                                   |
| IR1AZ : OPTION EXPIRING 24-APR-2027 EX \$0.40  | 10,000,000                                  |
| IR1AAA : OPTION EXPIRING 24-APR-2026 EX NIL    | 500,000                                     |
| IR1AAB : OPTION EXPIRING 24-OCT-2026 EX NIL    | 500,000                                     |
| IR1AAC : OPTION EXPIRING 24-APR-2027 EX NIL    | 500,000                                     |
| IR1AAN : OPTION EXPIRING 14-NOV-2026 EX NIL    | 2,000,000                                   |
| IR1AAH : OPTION EXPIRING 30-SEP-2026 EX \$0.25 | 25,097,088                                  |
| IR1AAI : OPTION EXPIRING 30-JUN-2027 EX \$0.20 | 4,000,000                                   |
| IR1AAM : OPTION EXPIRING 14-AUG-2026 EX NIL    | 1,000,000                                   |
| IR1AAL : OPTION EXPIRING 14-NOV-2027 EX NIL    | 2,500,000                                   |
| IR1AAK : OPTION EXPIRING 14-MAY-2027 EX NIL    | 3,500,000                                   |
| IR1AAJ : OPTION EXPIRING 14-NOV-2027 EX \$0.20 | 16,250,000                                  |
| IR1AX : PERFORMANCE RIGHTS                     | 13,900,000                                  |



|                                                |           |
|------------------------------------------------|-----------|
| IR1AY : OPTION EXPIRING 14-FEB-2027 EX \$0.40  | 200,000   |
| IR1AW : ORDINARY FULLY PAID EMPLOYEE           | 25,000    |
| IR1AP : OPTION EXPIRING 14-JUN-2026 EX \$1.50  | 2,500,000 |
| IR1AAE : OPTION EXPIRING 29-APR-2027 EX NIL    | 1,500,000 |
| IR1AAF : OPTION EXPIRING 29-OCT-2027 EX NIL    | 500,000   |
| IR1AAG : OPTION EXPIRING 30-SEP-2027 EX \$0.40 | 2,000,000 |