

Passing of Director – Mr. Kevin Smith

IRIS Metals Limited (ASX: IR1) ("IRIS" or "the Company") advises, with great sadness, the sudden passing of Non-Executive Director, Mr. Kevin Smith.

Mr Smith was a highly regarded member of the Board, whose insight, judgment and steady counsel made a significant contribution to the Company during his tenure, and he will be sadly missed by his colleagues.

The Board, management and staff of IRIS Metals extend their sincere condolences to Mr. Smith's family, friends and colleagues.

The Company will provide further updates regarding Board arrangements in due course. An Appendix 3Z will be lodged in accordance with ASX Listing Rules within the required timeframe.

This announcement was approved for release by the Board of Iris Metals.

For further information, please contact:

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About IRIS Metals (ASX:IR1)

IRIS Metals Ltd (ASX:IR1) is an exploration company with an extensive suite of assets considered to be highly prospective for pegmatite hosted critical minerals, including lithium rubidium, caesium, tantalum and beryllium, located in South Dakota, United States (US). The company's large project area in western South Dakota is in a mining friendly jurisdiction and provides the company with strong exposure to the battery metals and critical minerals space, and the incentives offered by the US government for domestically sourced critical minerals. IRIS has secured rights to the high-grade Finley Basin Tungsten Project in Granite County, Montana, USA, through a farm-in agreement. This strategic addition diversifies the Company's critical minerals portfolio into tungsten, a key metal essential for defence, aerospace, advanced manufacturing, and energy applications, further enhancing its position in the U.S. critical minerals supply chain.

To learn more, please visit: www.irismetals.com