

Gawler Iron Project

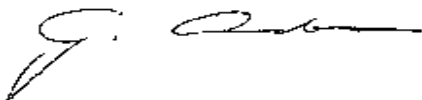
Competent Person's Statement

Iron Road Limited (Iron Road, ASX: IRD) confirms that the Exploration Results and exploration targets for the Gawler Iron Project referred to in an announcement earlier today should be read accordance with the following Competent Person's Statement:

The information in this report that relates to Exploration Results and exploration targets is based on and accurately reflects information compiled by Mr Larry Ingle who is a fulltime employee of Iron Road Limited and a Member of the Australasian Institute of Mining and Metallurgy. Mr Ingle has sufficient experience relevant to the style of mineralisation and type of deposits under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Ingle consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Yours sincerely,

IRON ROAD LIMITED

A handwritten signature in black ink, appearing to read "G. Anderson".

Graham Anderson
Company Secretary