

CHANGE OF DIRECTOR'S INTEREST NOTICE

Please find attached an appendix 3Y covering the disposal of an indirect interest in securities of Iron Road Limited by Mr Julian Gosse.

The shares were sold to meet an obligation arising from the final settlement of divorce proceedings.

Yours sincerely,
IRON ROAD LIMITED



Graham Anderson
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	IRON ROAD LIMITED
ABN	51 128 698 108

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JULIAN GOSSE
Date of last notice	6 October 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Font SF Pty Ltd <Fontanalice Pty Ltd A/C> (a company of which the director is a director and shareholder)
Date of change	13 June 2012
No. of securities held prior to change	2,338,703 FULLY PAID ORDINARY SHARES 625,000 UNLISTED OPTIONS EXERCISABLE AT \$0.20 EXPIRING 15 DECEMBER 2014 625,000 UNLISTED OPTIONS EXERCISABLE AT \$0.25 EXPIRING 15 DECEMBER 2014 625,000 UNLISTED OPTIONS EXERCISABLE AT \$0.30 EXPIRING 15 DECEMBER 2014 625,000 UNLISTED OPTIONS EXERCISABLE AT \$0.35 EXPIRING 15 DECEMBER 2014
Class	Fully Paid Ordinary Shares
Number acquired	Nil

+ See chapter 19 for defined terms.

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Number disposed	1,747,703
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$699,501.20
No. of securities held after change	591,000 FULLY PAID ORDINARY SHARES 625,000 UNLISTED OPTIONS EXERCISABLE AT \$0.20 EXPIRING 15 DECEMBER 2014 625,000 UNLISTED OPTIONS EXERCISABLE AT \$0.25 EXPIRING 15 DECEMBER 2014 625,000 UNLISTED OPTIONS EXERCISABLE AT \$0.30 EXPIRING 15 DECEMBER 2014 625,000 UNLISTED OPTIONS EXERCISABLE AT \$0.35 EXPIRING 15 DECEMBER 2014
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Trade as part of divorce settlement

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.