



ASX AND MEDIA ANNOUNCEMENT

Iron Road Limited (Iron Road, ASX:IRD)



IRON ROAD ANNOUNCES SUCCESSFUL COMPLETION OF INSTITUTIONAL PLACEMENT

On 16 June 2016, Iron Road Limited (**Iron Road**, ASX: **IRD**) announced:

- a 1 for 9 non-renounceable entitlement offer of new Iron Road shares (**New Shares**) at an offer price of \$0.10 per New Share (**Offer Price**);
- a \$1.05 million institutional placement of New Shares at the Offer Price to certain institutional shareholders of Iron Road (the **Institutional Placement**); and
- subject to shareholder approval, a \$3.75 million institutional placement of New Shares at the Offer Price to Sentient Executive GP IV, Limited as general partner of Sentient GP IV, L.P., which in turn acts as general partner of Sentient Global Resources Fund IV, L.P.

Iron Road is pleased to announce that the settlement of the \$1.05 million Institutional Placement has now taken place. New Shares issued under the Institutional Placement are expected to commence trading on Thursday, 30 June 2016.

The New Shares issued as a result of the Institutional Placement will rank equally with existing shares in Iron Road.

Important Information

This announcement does not constitute an offer of securities in any jurisdiction in which, or to any person to whom it would not be lawful to make such an offer.

This announcement contains forward-looking statements, opinions and estimates including statements regarding the future development of Iron Road's projects, the outcome and use of proceeds of the Entitlement Offer and the future performance of Iron Road. Forward-looking statements can generally be identified by the use of forward-looking words such as "may," "should," "expect," "anticipate," "estimate," "scheduled" or "continue" or the negative thereof or comparable terminology. These forward-looking statements are not guarantees or predictions of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Iron Road, its directors and management, and which may cause actual results to differ materially from those expressed in the statements contained in this announcement. You should not place undue reliance on these forward-looking statements. These forward-looking statements are based on information available to Iron Road as of the date of this announcement. Except as required by law or regulation (including the ASX Listing Rules), Iron Road undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise. Indications of, and guidance or outlook on, future earning or financial position or performance are also forward looking statements.

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