

A banner with a background of dark, rounded stones. A dark teal horizontal band across the middle contains the text 'ASX ANNOUNCEMENT' in white, bold, sans-serif capital letters.

ASX ANNOUNCEMENT

Iron Road Ltd (Iron Road, ASX: IRD)

PLACEMENT CLEANSING NOTICE UNDER SECTION 708A(5)(E) OF THE CORPORATIONS ACT

Iron Road Ltd (Iron Road, ASX: IRD) (**Company**) has issued 621,118 fully paid ordinary shares in accordance with the terms of its Subscription Agreement with Bulk Commodity Holdings, LLC, which was announced to the market on 16 December 2021 (**Issue**).

Details of the Issue:

Class of securities:	Ordinary shares
ASX code of securities:	IRD
Date of the issue:	12 May 2022
Total number of shares issued:	621,118

The Company advises that:

1. The shares offered under the Issue were issued without disclosure to investors under Part 6D.2 Corporations Act 2001 (Cth) (Corporations Act).
2. This notice is given under section 708A(5)(e) of the Corporations Act.
3. As at the date of this notice, the Company has complied with the provisions of Chapter 2M Corporations Act as they apply to Iron Road and has complied with section 674 Corporations Act.
4. As at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act that has not already been disclosed to investors generally.

Authorised for release by the board of Iron Road Ltd

For further information, please contact:

Larry Ingle, Chief Executive Officer
Iron Road Ltd
Tel: +61 8 8214 4400

Jarek Kopias, Company Secretary
Iron Road Ltd

ASX: IRD
admin@ironroadlimited.com.au
www.ironroadlimited.com.au