

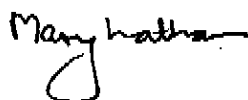
IOOF**Facsimile****TO:** Company Secretary**DATE:** 7/1/03**FAX NO:** 03 9018 5844**TIME:** 14:15**COMPANY:** IRESS Market Technology Limited**FROM:** Mary Latham**CC:** Australian Stock Exchange 1 300 300 021**NO OF PAGES:** 3 (including this)**PHONE:** (03) 8614 4688

Dear Sir/Madam,

Attached is a notice of change in the interest of our substantial shareholding in your company. The company became aware of this on 6 January 2003.

Please contact me on (03) 8614 4688 if you require any further information in relation to this matter.

Yours sincerely,



Mary Latham
Company Secretary

Form 604

Notice of change of interests of substantial holder

To: IRESS Market Technology Limited
ACN 47 060 313 359

1. Name: Perennial Value Management Limited
ABN 38 082 790 047

There was a change in the interest of the substantial holder on 6/1/2003
The previous notice was given to the company on 11/12/2002
The previous notice was dated 11/12/2002

2. Previous and present voting power

Class	Previous notice		Present notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary	6158744	6.097%	8352532	8.257%

3. Changes in relevant interests

Date	Person	Nature	Consideration	Class & number	Person's votes
6/1/2003	PVM	Purchase on market	\$4,313,226.61	Ord- 2000000	+1.977%
24/12/2002	PVM	Purchase on market	\$285,985.12	Ord- 153284	+0.151%
20/12/2002	PVM	Purchase on market	\$4,255.34	Ord- 2370	+0.002%
19/12/2002	PVM	Purchase on market	\$1,389.72	Ord- 774	+0.001%
13/12/2002	PVM	Purchase on market	\$67,079.41	Ord- 37360	+0.037%

4. Present relevant interests

Holder	Registered Holder	Person Entitled to bc holder	Nature	Class & number	Person's votes
Perennial Value Management Limited	IOOF Investment Management Limited		Investment Manager	Ord-2559294	2559294
Perennial Value Management Limited	Commonwealth Custodial Services Limited		Investment Manager	Ord-432344	432344
Perennial Value Management Limited	National Australia Bank Limited		Investment Manager	Ord-1242335	1242335
Perennial Value Management Limited	JB Were Capital Markets Limited		Investment Manager	Ord-38325	38325
Perennial Value Management Limited	JP Morgan		Investment Manager	Ord-137482	137482
Perennial Value Management Limited	Cogent Investment Operations		Investment Manager	Ord-402178	402178
Perennial Value Management Limited	State Street Global Advisors		Investment Manager	Ord-2819334	2819334
Perennial Value Management Limited	Commonwealth Custodial Services Limited		Investment Manager	Ord-657351	657351

5. Changes in Association

Name & ACN	Nature of association
Not Applicable	

6. Addresses

Name	Address
Perennial Value Management	Level 29, 303 Collins St Melbourne VIC 3000