

IOOF**Facsimile****TO:** Company Secretary**DATE:** 12/3/03**FAX NO:** 03 9018 5844**TIME:** 15:32**COMPANY:** IRESS Market Technology Limited**FROM:** Mary Latham**CC:** Australian Stock Exchange 1 900 999 279**NO OF PAGES:** 4 (including this)**PHONE:** (03) 8614 4688

Dear Sir/Madam,

Attached is a notice of change of interests of substantial holder in your company. The company became aware of this on 10 March 2003.

Please contact me on (03) 8614 4688 if you require any further information in relation to this matter.

Yours sincerely,



Mary Latham
Company Secretary

Form 604

Notice of change of interests of substantial holder

To: IRESS Market Technology Limited
ACN 47 060 313 359

1. Name: Perennial Value Management Limited
ABN 38 082 790 047

There was a change in the interest of the substantial holder on 10/3/2003
The previous notice was given to the company on 6/1/2003
The previous notice was dated 6/1/2003

2. Previous and present voting power

Class	Previous notice		Present notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary	8352532	8.257%	10043521	9.845%

3. Changes in relevant interests

Date	Person	Nature	Consideration	Class & number	Person's votes
10/3/2003	PVM	Purchase on market	\$2,187,500	Ord- 1250000	+1.225%
5/3/2003	PVM	Purchase on market	\$2,752.22	Ord- 1499	+0.001%
26/2/2003	PVM	Purchase on market	\$2,624.00	Ord- 1486	+0.001%
3/2/2003	PVM	Purchase on market	\$10,470.84	Ord- 5798	+0.005%
30/1/2003	PVM	Purchase on market	\$402,611.95	Ord- 221869	+0.217%
29/1/2003	PVM	Purchase on market	\$2,650.52	Ord- 1428	+0.001%
22/1/2003	PVM	Purchase on market	\$2,728.35	Ord- 1409	+0.001%
16/1/2003	PVM	Purchase on market	\$395,462.32	Ord- 207500	+0.203%

4. Present relevant interests

Holder	Registered Holder	Person Entitled to be holder	Nature	Class & number	Person's votes
Perennial Value Management Limited	IOOF Investment Management Limited		Investment Manager	Ord-3404515	3404515
Perennial Value Management Limited	Commonwealth Custodial Services Limited		Investment Manager	Ord-380173	380173
Perennial Value Management Limited	National Australia Bank Limited		Investment Manager	Ord-1052628	1052628
Perennial Value Management Limited	JB Were Capital Markets Limited		Investment Manager	Ord-49945	49945
Perennial Value Management Limited	JP Morgan		Investment Manager	Ord-128050	128050
Perennial Value Management Limited	Cogent Investment Operations		Investment Manager	Ord-353237	353237
Perennial Value Management Limited	State Street Global Advisors		Investment Manager	Ord-2333012	2333012
Perennial Value Management Limited	National Australia Bank Limited		Investment Manager	Ord-1091961	1091961
Perennial Value Management Limited	JP Morgan		Investment Manager	Ord-1250000	1250000

5. Changes in Association

Name & ACN	Nature of association
Not Applicable	

6. Addresses

Name	Address
Perennial Value Management	Level 29, 303 Collins St Melbourne VIC 3000