

Facsimile Transmission**HYPERION**
ASSET MANAGEMENT

To: Company Announcements Office
Company: ASX
Fax No: 1900 999 279
From: **Wendy Goff**
E-Mail: wendy.goff@wilsonhtm.com.au
Date: 4 December, 2007
Subject: Form 603 Notice of initial substantial holder
Pages (incl. Cover): 8

Hyperion Asset Management Limited
Level 37 Riparian Plaza
71 Eagle Street
Brisbane Qld 4000
GPO Box 240
Brisbane Qld 4001
Telephone 07 3212 1318
Facsimile 07 3212 1060
www.hyperionam.com.au
clientservices@hyperionam.com.au

Wendy Goff
Direct 07 3212 1005

Attached is a Form 603 Notice of initial substantial holder, for holdings in Iress Market Technology Limited (IRE) by Hyperion Asset Management Limited.

Wendy Goff
Company Secretarial Dept.

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme **Iress Market Technology Limited**ACN/ARSN **090 879 904****1. Details of substantial holder (1)**Name **Hyperion Asset Management Limited (Hyperion)**ACN/ARSN (if applicable) **ACN 080 135 897**The holder became a substantial holder on **29/11/2007****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	6080815	6080815	5.127%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Hyperion	In its capacity as investment manager	6080815 Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Hyperion	See Annexure A		

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Hyperion Asset Management Limited	Level 38, 71 Eagle Street, Brisbane, QLD 4000

Signature

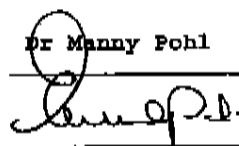
print name

Dr Manny Pohl

capacity

Director

sign here



date

04/11/2007

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 606 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Auscoal Superannuation Pty Ltd	31-Oct-07	\$	209,323.49	Cash	25,000	Ordinary Fully paid
Auscoal Superannuation Pty Ltd	5-Nov-07	\$	495,372.21	Cash	61,131	Ordinary Fully paid
Auscoal Superannuation Pty Ltd	6-Nov-07	\$	31,624.13	Cash	3,897	Ordinary Fully paid
Auscoal Superannuation Pty Ltd	7-Nov-07	\$	73,722.26	Cash	8,972	Ordinary Fully paid
CBA Officers Superannuation Fund	28-Aug-07	\$	163,431.55	Cash	20,000	Ordinary Fully paid
CBA Officers Superannuation Fund	29-Aug-07	\$	394,518.79	Cash	49,200	Ordinary Fully paid
CBA Officers Superannuation Fund	3-Sep-07	\$	547,886.58	Cash	65,000	Ordinary Fully paid
CBA Officers Superannuation Fund	6-Sep-07	\$	540,639.14	Cash	67,000	Ordinary Fully paid
CBA Officers Superannuation Fund	10-Sep-07	\$	266,010.35	Cash	34,000	Ordinary Fully paid
CBA Officers Superannuation Fund	18-Sep-07	\$	828,725.00	Cash	104,000	Ordinary Fully paid
CBA Officers Superannuation Fund	5-Oct-07	\$	126,337.85	Cash	15,250	Ordinary Fully paid
CBA Officers Superannuation Fund	8-Oct-07	\$	43,141.90	Cash	5,000	Ordinary Fully paid
CBA Officers Superannuation Fund	9-Oct-07	\$	134,171.61	Cash	15,250	Ordinary Fully paid
CBA Officers Superannuation Fund	28-Nov-07	\$	257,284.65	Cash	32,000	Ordinary Fully paid
Coal Mining (Long Service Leave) Funding Corporation	29-Aug-07	\$	140,326.81	Cash	17,500	Ordinary Fully paid
Coal Mining (Long Service Leave) Funding Corporation	3-Sep-07	\$	101,148.30	Cash	12,000	Ordinary Fully paid
Coal Mining (Long Service Leave) Funding Corporation	6-Sep-07	\$	48,415.45	Cash	6,000	Ordinary Fully paid
Coal Mining (Long Service Leave) Funding Corporation	10-Sep-07	\$	97,797.92	Cash	12,500	Ordinary Fully paid
Coal Mining (Long Service Leave) Funding Corporation	1-Oct-07	\$	55,168.56	Cash	7,000	Ordinary Fully paid
Coal Mining (Long Service Leave) Funding Corporation	5-Oct-07	\$	53,848.92	Cash	6,500	Ordinary Fully paid
Coal Mining (Long Service Leave) Funding Corporation	9-Nov-07	\$	104,071.06	Cash	12,500	Ordinary Fully paid
Coal Mining (Long Service Leave) Funding Corporation	13-Nov-07	\$	101,841.22	Cash	12,500	Ordinary Fully paid
Coal Mining (Long Service Leave) Funding Corporation	28-Nov-07	\$	52,260.95	Cash	6,500	Ordinary Fully paid
CoINVEST Limited	29-Aug-07	\$	92,214.75	Cash	11,500	Ordinary Fully paid
CoINVEST Limited	6-Sep-07	\$	121,038.61	Cash	15,000	Ordinary Fully paid
CoINVEST Limited	10-Sep-07	\$	82,150.25	Cash	10,500	Ordinary Fully paid
CoINVEST Limited	18-Sep-07	\$	83,669.35	Cash	10,500	Ordinary Fully paid
CoINVEST Limited	5-Oct-07	\$	45,564.46	Cash	5,500	Ordinary Fully paid
CoINVEST Limited	24-Oct-07	\$	85,673.04	Cash	10,500	Ordinary Fully paid

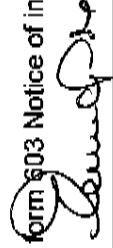
CoINVEST Limited	31-Oct-07	\$	87,915.87	Cash	10,500	Ordinary Fully paid
CoINVEST Limited	13-Nov-07	\$	85,546.63	Cash	10,500	Ordinary Fully paid
CoINVEST Limited	28-Nov-07	\$	84,421.52	Cash	10,500	Ordinary Fully paid
Health Super Pty Ltd	29-Aug-07	\$	400,933.74	Cash	50,000	Ordinary Fully paid
Health Super Pty Ltd	6-Sep-07	\$	938,031.95	Cash	116,000	Ordinary Fully paid
Health Super Pty Ltd	10-Sep-07	\$	475,071.01	Cash	60,721	Ordinary Fully paid
Health Super Pty Ltd	11-Sep-07	\$	288,512.92	Cash	36,779	Ordinary Fully paid
Health Super Pty Ltd	1-Oct-07	\$	323,130.12	Cash	41,000	Ordinary Fully paid
Health Super Pty Ltd	29-Oct-07	\$	105,392.79	Cash	13,013	Ordinary Fully paid
Health Super Pty Ltd	30-Oct-07	\$	208,072.10	Cash	25,487	Ordinary Fully paid
Health Super Pty Ltd	7-Nov-07	\$	49,383.73	Cash	6,010	Ordinary Fully paid
Health Super Pty Ltd	8-Nov-07	\$	95,459.81	Cash	11,822	Ordinary Fully paid
Health Super Pty Ltd	9-Nov-07	\$	317,833.00	Cash	38,175	Ordinary Fully paid
Health Super Pty Ltd	12-Nov-07	\$	159,827.60	Cash	19,193	Ordinary Fully paid
Health Super Pty Ltd	13-Nov-07	\$	590,679.08	Cash	72,500	Ordinary Fully paid
Health Super Pty Ltd	23-Nov-07	\$	792,557.26	Cash	100,732	Ordinary Fully paid
Health Super Pty Ltd	26-Nov-07	\$	98,184.79	Cash	12,268	Ordinary Fully paid
Parvest Australia	28-Aug-07	\$	335,034.68	Cash	41,000	Ordinary Fully paid
Parvest Australia	29-Aug-07	\$	402,323.30	Cash	50,000	Ordinary Fully paid
Parvest Australia	30-Aug-07	\$	475,020.33	Cash	59,200	Ordinary Fully paid
Parvest Australia	31-Aug-07	\$	508,333.00	Cash	62,000	Ordinary Fully paid
Parvest Australia	3-Sep-07	\$	969,337.80	Cash	115,000	Ordinary Fully paid
Parvest Australia	28-Nov-07	\$	329,645.96	Cash	41,000	Ordinary Fully paid
Hyperion Small Growth Companies Fund	18-Sep-07	\$	63,748.08	Cash	8,000	Ordinary Fully paid
Hyperion Small Growth Companies Fund	2-Oct-07	\$	39,293.18	Cash	5,000	Ordinary Fully paid
Hyperion Small Growth Companies Fund	11-Oct-07	\$	21,725.82	Cash	2,500	Ordinary Fully paid
Hyperion Small Growth Companies Fund	25-Oct-07	\$	28,317.14	Cash	3,500	Ordinary Fully paid
Hyperion Small Growth Companies Fund	20-Nov-07	\$	24,040.07	Cash	3,000	Ordinary Fully paid
Hyperion Asset Management Limited - Individually Managed Accounts	30/07/2007 to 29/11/2007	\$	1,299,069.29	Cash	161,576	Ordinary Fully paid

IRESS Market Technology Limited

Annexure A

Holder of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Holding Class
Hyperion	Auscoal Superannuation Pty Ltd	Auscoal Superannuation Pty Ltd	818644 Ordinary Fully Paid
Hyperion	Hyperion Australian Growth Companies Fund	Hyperion Australian Growth Companies Fund	188300 Ordinary Fully Paid
Hyperion	Hyperion Small Growth Companies Fund	Hyperion Small Growth Companies Fund	69060 Ordinary Fully Paid
Hyperion	JPMorgan <COAL LSL RE: HYPERION AUSTRALIAN EQUITIES>	Coal Mining (Long Service Leave) Funding Corporation	228500 Ordinary Fully Paid
Hyperion	JPMorgan <COINVEST RE: HYPERION ASSET MANAGEMENT LTD>	CoINVEST Limited	190300 Ordinary Fully Paid
Hyperion	Hyperion	Individually Managed Accounts	997589 Ordinary Fully Paid
Hyperion	JPMorgan <HEALTH SUPER RE: HYPERION AUSTRALIAN EQUITIES>	Health Super Pty Ltd	1344263 Ordinary Fully Paid
Hyperion	BNPParibas <PARVEST AUSTRALIA>	Parvest Australia	992724 Ordinary Fully Paid
Hyperion	CBA Officers Superannuation Fund	CBA Officers Superannuation Fund	1003991 Ordinary Fully Paid
Hyperion	Hyperion Flagship Investments Limited	Hyperion Flagship Investments Limited	247444 Ordinary Fully Paid

This is Annexure "A" of 1 page as mentioned in form 603 Notice of initial substantial holder



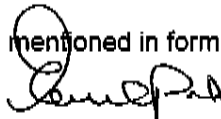
Dr Manny Pohl
Director

Date: 4.12.07

IRESS Market Technology Limited
Annexure B

Holder of Relevant Interest	Date of Acquisition	Consideration	Cash/Non Cash	Class and number of securities
Hyperion Flagship Investments Limited	29-Aug-07	\$ 22,452.29	Cash	2,800 Ordinary Fully paid
Hyperion Flagship Investments Limited	5-Sep-07	\$ 77,416.89	Cash	9,353 Ordinary Fully paid
Hyperion Flagship Investments Limited	20-Sep-07	\$ 26,848.36	Cash	3,400 Ordinary Fully paid
Hyperion Flagship Investments Limited	2-Oct-07	\$ 43,222.50	Cash	5,500 Ordinary Fully paid
Hyperion Flagship Investments Limited	12-Oct-07	\$ 978,536.81	Cash	112,027 Ordinary Fully paid
Hyperion Flagship Investments Limited	15-Oct-07	\$ 276,648.01	Cash	31,717 Ordinary Fully paid
Hyperion Flagship Investments Limited	26-Oct-07	\$ 6,432.92	Cash	800 Ordinary Fully paid
Hyperion Flagship Investments Limited	1-Nov-07	\$ 24,920.78	Cash	3,000 Ordinary Fully paid
Hyperion Flagship Investments Limited	13-Nov-07	\$ 24,441.89	Cash	3,000 Ordinary Fully paid
Hyperion Flagship Investments Limited	14-Nov-07	\$ 16,232.19	Cash	2,000 Ordinary Fully paid
Hyperion Flagship Investments Limited	26-Nov-07	\$ 24,009.97	Cash	3,000 Ordinary Fully paid
Hyperion Flagship Investments Limited	27-Nov-07	\$ 33,427.57	Cash	4,200 Ordinary Fully paid
Hyperion Australian Growth Companies Fund	28-Aug-07	\$ 130,745.25	Cash	16,000 Ordinary Fully paid
Hyperion Australian Growth Companies Fund	29-Aug-07	\$ 64,149.40	Cash	8,000 Ordinary Fully paid
Hyperion Australian Growth Companies Fund	6-Sep-07	\$ 69,395.47	Cash	8,600 Ordinary Fully paid
Hyperion Australian Growth Companies Fund	10-Sep-07	\$ 187,772.01	Cash	24,000 Ordinary Fully paid
Hyperion Australian Growth Companies Fund	18-Sep-07	\$ 71,716.58	Cash	9,000 Ordinary Fully paid
Hyperion Australian Growth Companies Fund	25-Oct-07	\$ 80,906.11	Cash	10,000 Ordinary Fully paid
Hyperion Australian Growth Companies Fund	13-Nov-07	\$ 77,399.32	Cash	9,500 Ordinary Fully paid
Hyperion Australian Growth Companies Fund	19-Nov-07	\$ 80,933.20	Cash	10,000 Ordinary Fully paid
Hyperion Australian Growth Companies Fund	28-Nov-07	\$ 124,622.25	Cash	15,500 Ordinary Fully paid
Auscoal Superannuation Pty Ltd	28-Aug-07	\$ 163,431.55	Cash	20,000 Ordinary Fully paid
Auscoal Superannuation Pty Ltd	29-Aug-07	\$ 168,392.16	Cash	21,000 Ordinary Fully paid
Auscoal Superannuation Pty Ltd	6-Sep-07	\$ 572,916.11	Cash	71,000 Ordinary Fully paid
Auscoal Superannuation Pty Ltd	18-Sep-07	\$ 585,685.46	Cash	73,500 Ordinary Fully paid
Auscoal Superannuation Pty Ltd	5-Oct-07	\$ 126,337.85	Cash	15,250 Ordinary Fully paid
Auscoal Superannuation Pty Ltd	9-Oct-07	\$ 85,781.85	Cash	9,750 Ordinary Fully paid

This is Annexure "B" of 4 pages as mentioned in form 603 Notice of initial



Dr Manny Pohl
Director

Date: 4.12.07