19 August 2008

The Manager
Company Announcements Office
Australian Stock Exchange
10th Floor, 20 Bond Street
SYDNEY NSW 2000

ELECTRONIC LODGEMENT

Dear Sir or Madam

2008 Half Year Results – Investor Presentation

Please find attached a copy of an investor presentation on the Company's results for the half-year ended 30 June 2008.

Yours sincerely

Stuart Bland.

Stuart Bland
Company Secretary

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A.B.N. 47 060 313 359

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IRESS MARKET TECHNOLOGY
A.B.N. 47 060 313 359

Results Presentation

Half Year to 30th June 2008

August 2008

IRESS H1'08 Results

- Adjusted Group profit $23.3 million (H2'07: $20.8m), up 12%
- Wealth Management consolidation, growth & acquisition
- Canadian revenue growth of >30% over H2'07 & EBITDA C$1.778 up from breakeven H2'07
- Reported Group profit $18.1 million (H2'07: $12.9m)
- Fully franked interim dividend of 12.0¢ (2007: 10.0¢)

Segment Performance Against Prior Half

Information Services

➔ Aust & NZ

Op Rev up 5.3% (up 14.5% on PCP)

EBITDA up 7.5% (up 13.5% on PCP)

PAT up 6.0% (up 10.8% on PCP)

➔ Canada (CAD)

Op Rev up 35.1% (up 80.8% on PCP)

EBITDA up CAD 1.739m

PAT up CAD 1.250m

Wealth Management

➔ Aust & NZ *

Op Rev up 7.2% (up 63.8% on PCP)

EBITDA up 14.9% (up 59.5% on PCP)

PAT up 19.4% (up 43.8% on PCP)

*PCP inter-period comparability impacted by acquisitions.

➔ RSA (ZAR)

Op Rev down 10.2%

EBITDA down 49.8%

PAT down 52.8%

Group Performance Against Prior Half

Adjusted Group Profit $23.270 m

Up $2.502 million, 12% on Prior Half

Segment Contribution against prior half	$A	
▪ Information Services Aust/NZ	$1.000	40%
▪ Information Services Canada	$1.361	54%
▪ Wealth Management Aust/NZ	$0.709	28%
▪ Wealth Management RSA	$(0.568)	(22)%
	$2.502	100%

- **Interim dividend 12.0 cents, fully franked (2007 10.0 cents)**
- **“Published” PAT $18.136 m 40 % up on prior half**

Strategic Items

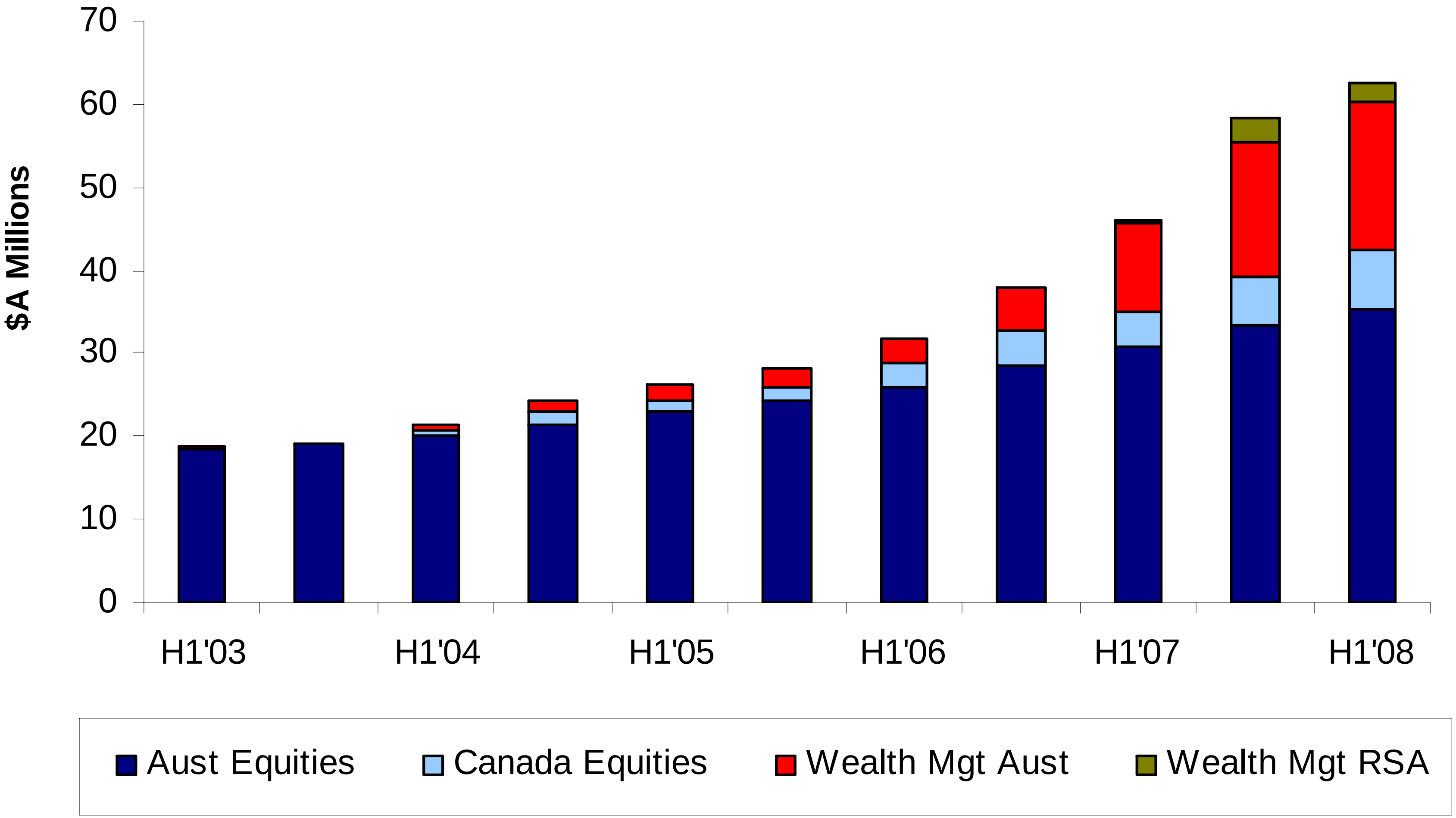
- **Strategic Charges $7.249 m for half year**

As with prior periods we have continued with amortisation of purchased intangibles such as Computer Software

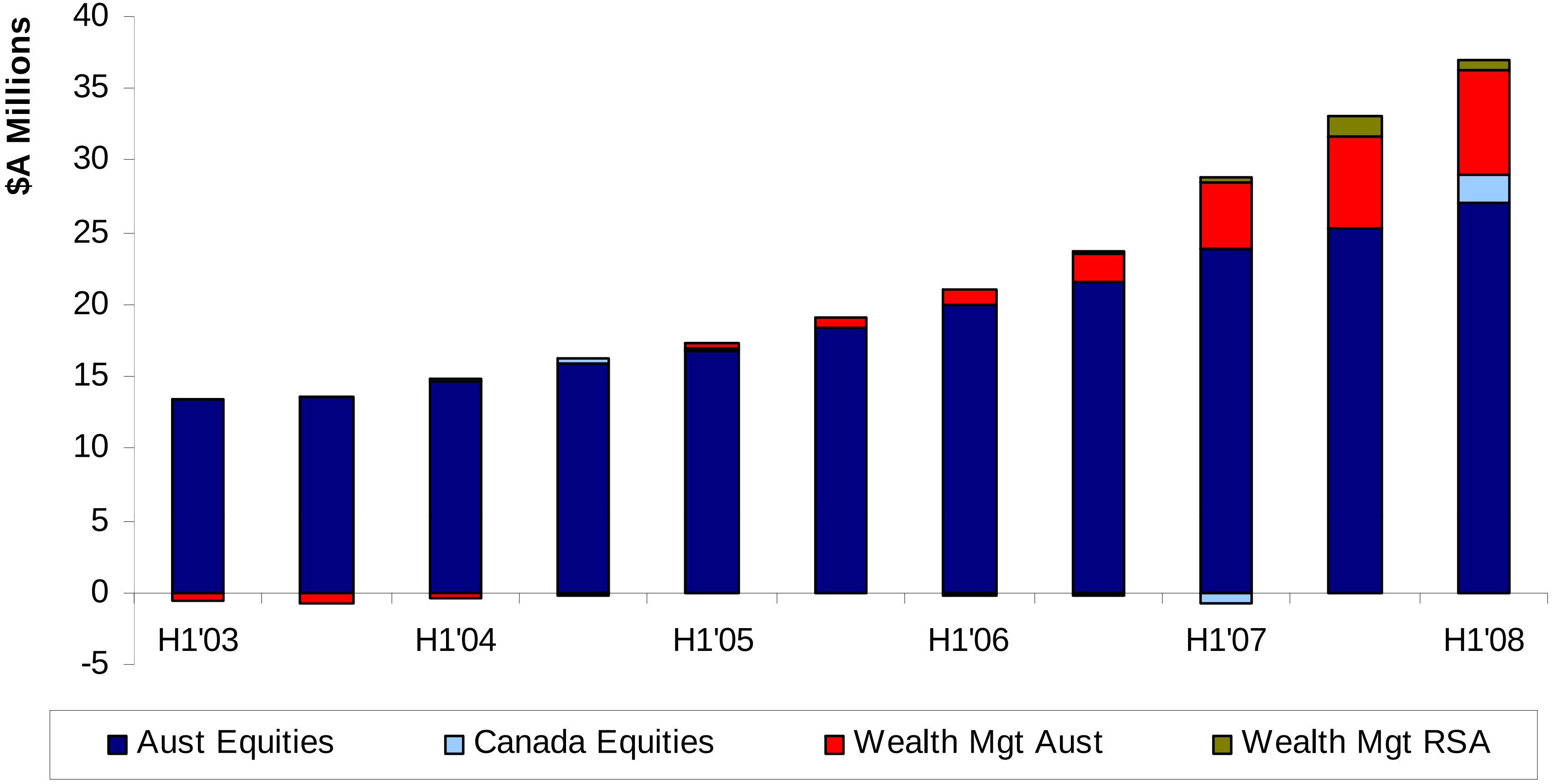
- **The main changes from H2'07 charges are:**
  - **Part period amortisation charges on acquired Computer Software:**
    - **Xplan software fully amortised from April '08**
    - **TransActive software amortisation commenced from May '08**
  - **Scaling up of the payments to Reuters arising once clients convert from CX Trader to IRESS products**

- **Non Recurring expenses $0.095m**
- ***Greater details on non-recurring expenses & strategic charges set out on slides #38 & #46 at the end of this presentation***

Review of Group Recurring Subscription Revenue

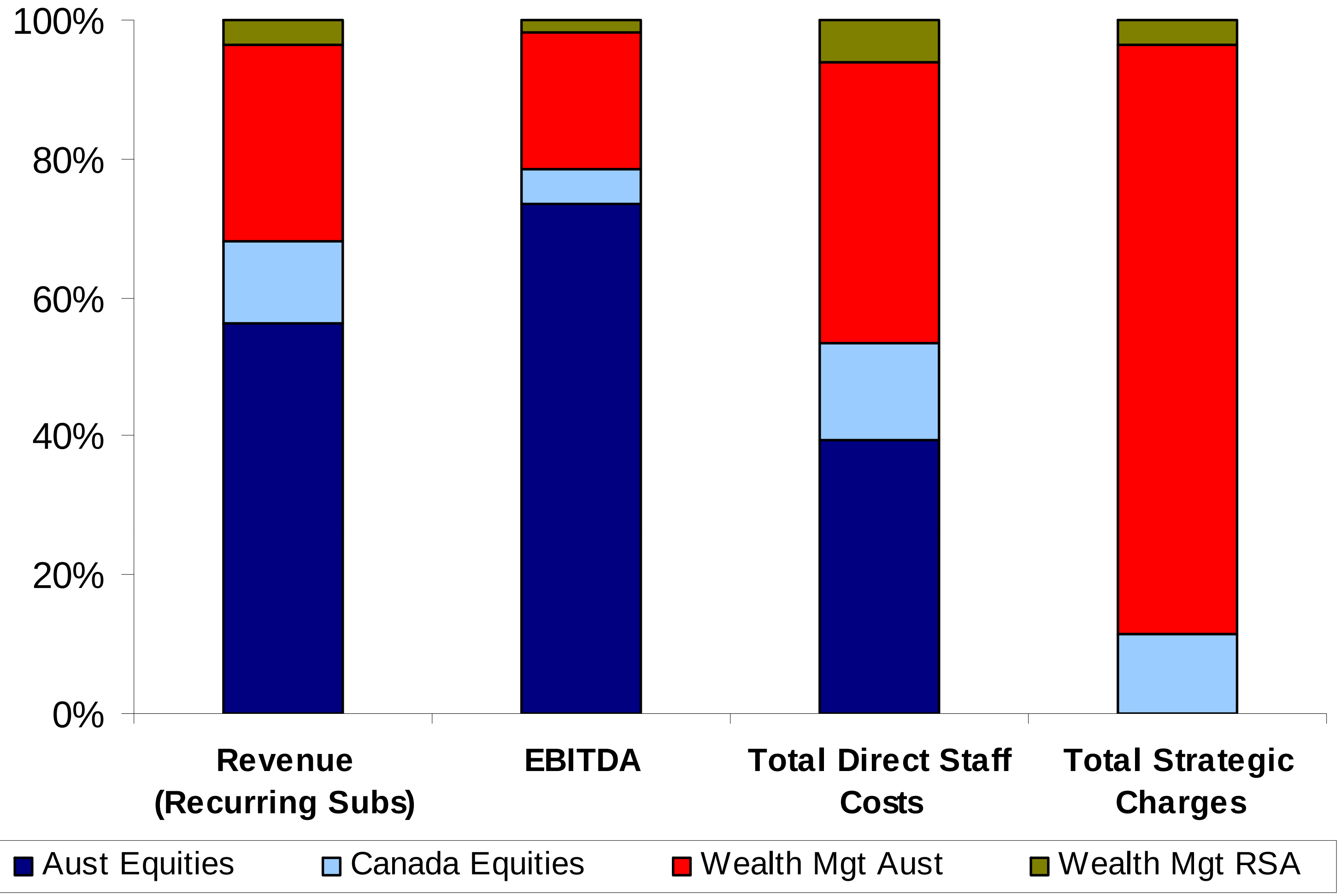


Review of Group EBITDA*



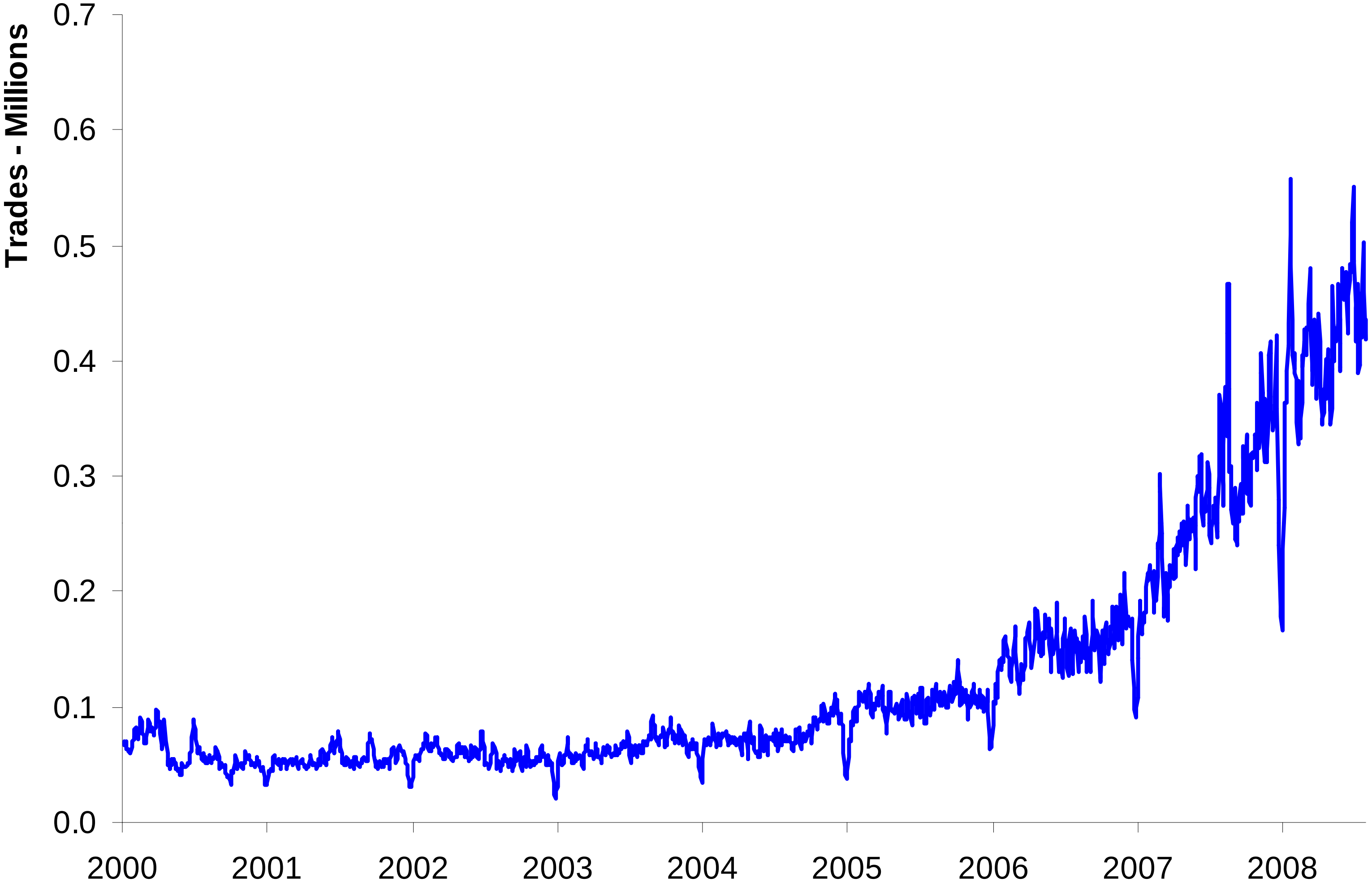
*Defintion of EBITDA as per IRESS Media Release

Relative Impact H1'08



*Defintion of EBITDA as per IRESS Media Release

Daily Trades on the ASX



ASX Trade Numbers

- ASX trade numbers have continued to increase
- Re-investment in IRESS core architecture and network have handled this well
- Ongoing commitment to further add capacity for future growth
- In H1'08, 15 days of over 500,000 trades. Unprecedented pre-2008
- Message volumes rising but still an order of magnitude less than Canada. Canadian experience gives us confidence on infrastructure capacity to increased message volumes and multi-market environment

Australian Equities - Revenue

➔ **Revenue growth:**

- IRESS desktop – as usual major $ contributor
- WebIRESS - key contract now at every large on-line broker
- IPS – strong growth off a small base
- IOS - growth from both existing and new clients

➔ **Competitors activity unchanged, mainly at the bottom end. Continued success and value add (eg IOS-retail) increased barrier to entry.**

➔ **Recent volatility and market turmoil – modest impact with lower growth in Q2.**

Market Penetration

- All of the top 10 Institutional brokers use IRESS FIX
- All of the top 20 brokers use IRESS as their primary ASX market data screen
- 18 out of the top 20 brokers have at least one IOS system in use
- 18 out of the top 20 full service Retail brokers have Retail IOS
- 43 out of top 50 brokers have at least one IOS system in use
- WebIRESS offered by all large online brokers

WebIRESS growth

- WebIRESS with Asian market data and trading launched
  - **Now live in Singapore with two brokers who provide to their clients, a third to be launched in H2'08**
  - **Expansion plans to launch from Hong Kong and Malaysian brokers next year**
  - **Work well advanced to offer many Asian markets before the end of the year**

Australian Equities – Goals balance '08

- Continue roll out of FIX+ & IOS+ high speed DMA combination
- Further penetrate trading terminal market with OTW / IOS+
- IPS IMA / SMA Solution rolled out to more clients and leveraging fund manager community
- Fully implement webIRESS at another major online broker
- Key insto brokers cut over to IOS+ full OMS solution
- Roll out webIRESS in CFD mode to more Singapore brokers
- Implement full range of features for multiple liquidity pools as licenses are granted and services launched

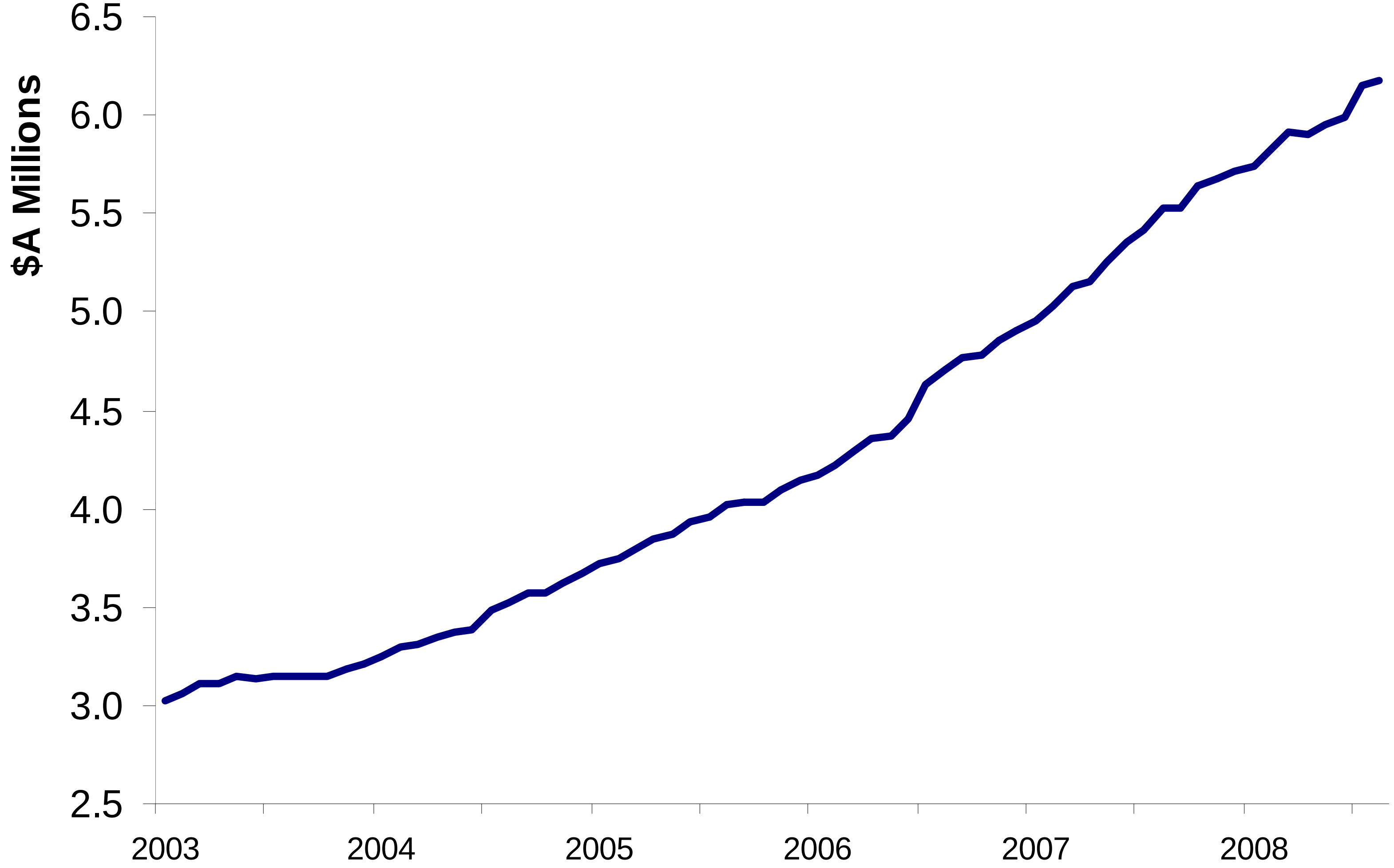
IRESS Portfolio System (IPS)

- Multi asset class, multi-currency portfolio and tax system
- Unique offering of integrated reporting and asset management for new generation managed account platforms
- Fully integrated with XPLAN and ITN for data feed dissemination
- FTS institutional fund modelling and OMS + retail managed account framework.
  - **Benchmark modelling fully featured with retail specific features for models and application to client accounts**
  - **OMS and trade compliance fully featured**
  - **Competitive solution for buy-side OMS clients with international mandates**

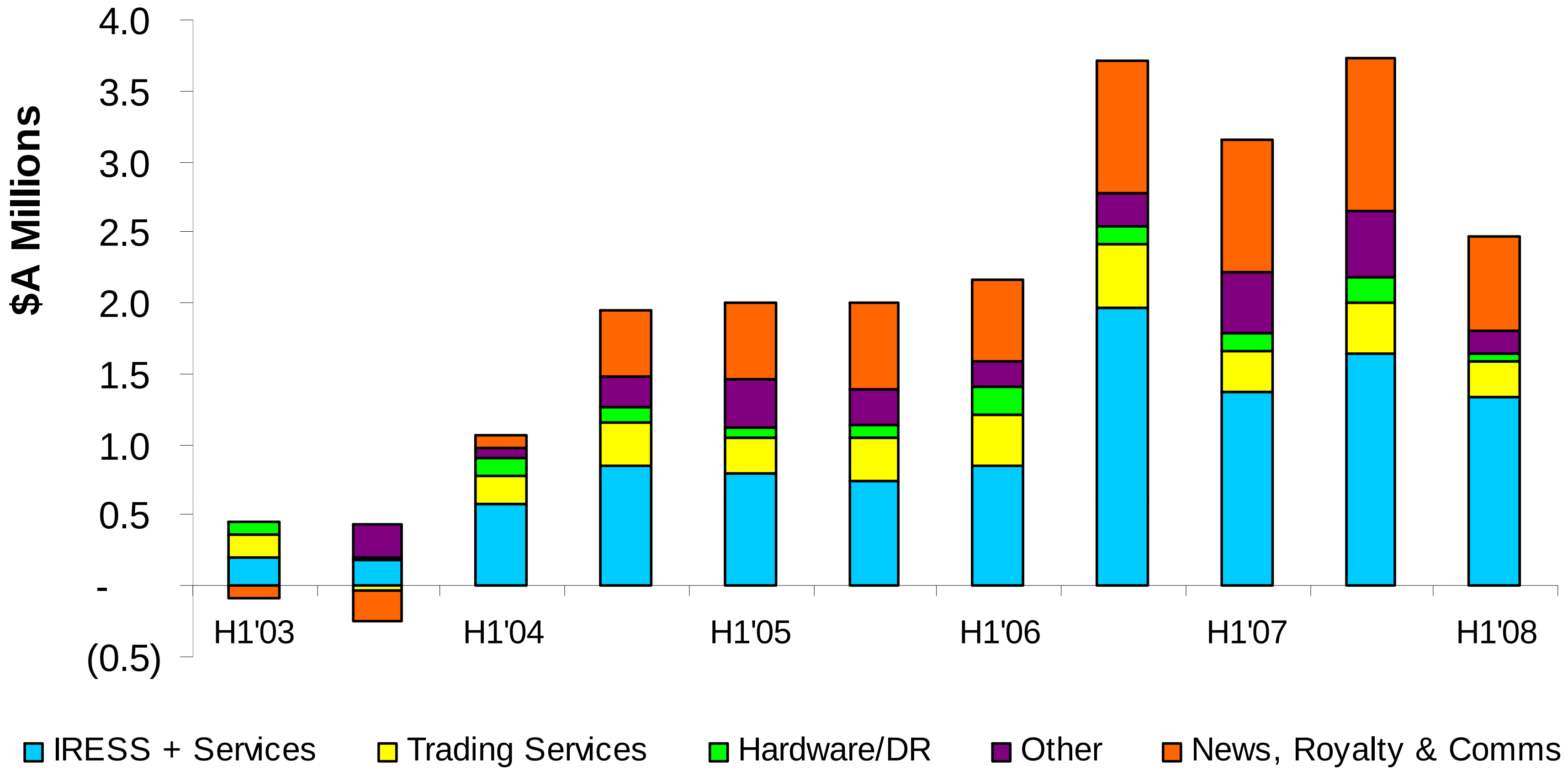
Australian Equities - Outlook

- Revenue conditions in to the second half continue to be:
  - **Normal organic growth from many existing clients**
  - **New client opportunities**
  - **More significant downsizing and cost cutting**
- Assuming similar conditions for the balance of the year we expect new revenue to continue to outweigh cancellations producing material growth albeit lower than previous years
- In the medium term revenue outcomes are highly dependent on industry conditions
- No escaping our correlation to the health of our client base but very high subscription proportion moderates the impact
- New market licenses likely to have a positive impact in 2009

Aust Equities – Monthly Subscription Revenue



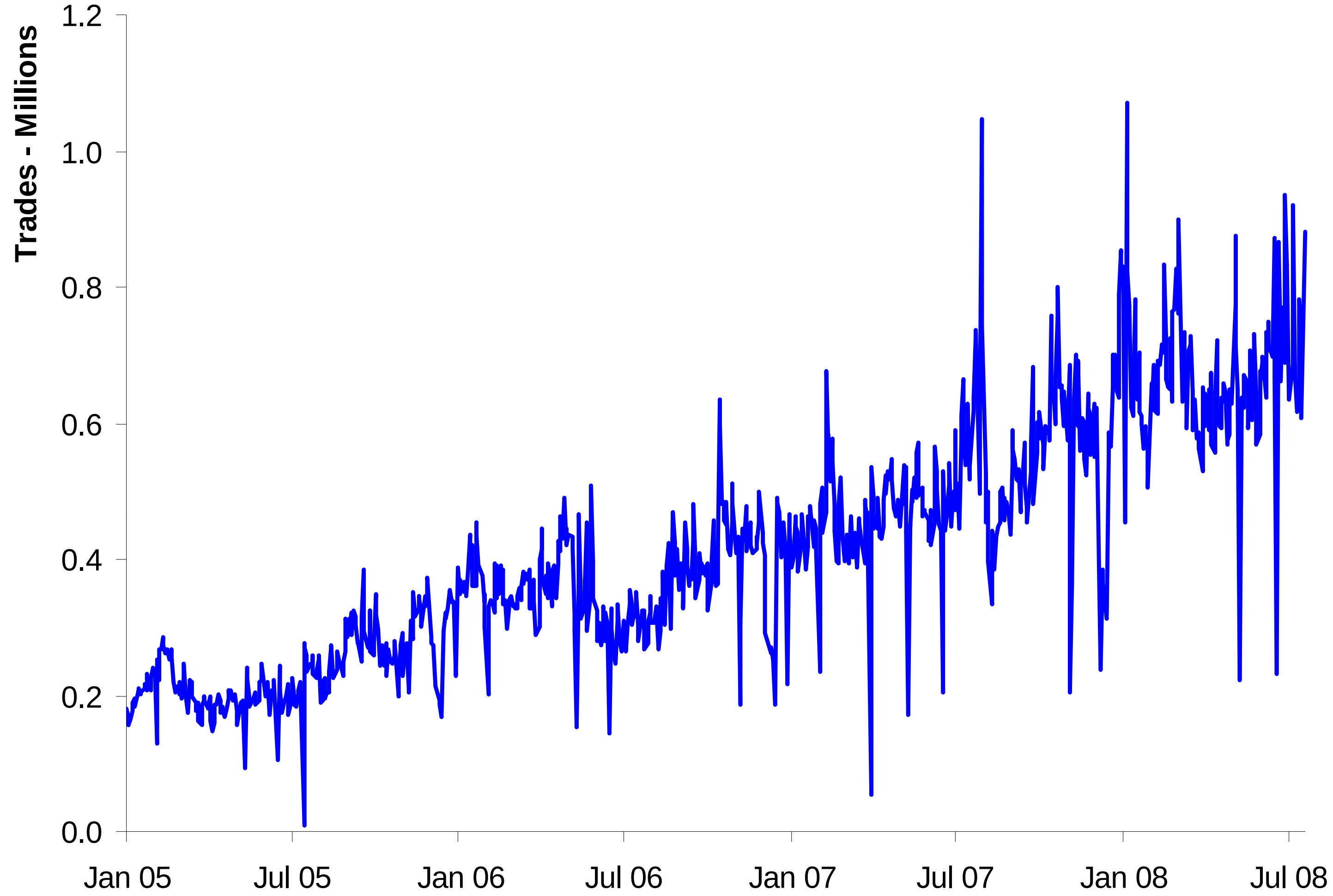
Change in Aust Equities Revenue



Australian Equities – Margin Analysis

% Revenue per Media Release	H1 2007	H2 2007	H1 2008	2005	2006	2007
Licence Fee Revenue	71.9%	71.8%	71.9%	71.8%	71.9%	71.9%
Other Rev (News / Roy. / Comms)	28.1%	28.2%	28.1%	28.2%	28.1%	28.1%
Gross Profit	**77.4%**	**77.5%**	**77.3%**	**76.7%**	**77.3%**	**77.4%**
Total Direct Staff Costs	**(17.0%)**	**(17.9%)**	**(18.2%)**	**(18.4%)**	**(18.2%)**	**(17.5%)**
Total Non-Wage Opex	**(4.4%)**	**(4.9%)**	**(3.5%)**	**(4.5%)**	**(3.9%)**	**(4.6%)**
EBITDA (Media)	**55.7%**	**54.1%**	**55.2%**	**53.3%**	**54.8%**	**54.8%**
NPBT (Media)	**53.1%**	**51.0%**	**51.4%**	**53.0%**	**53.5%**	**52.0%**
NPAT (Media)	**36.9%**	**35.5%**	**35.7%**	**36.8%**	**37.2%**	**36.1%**

Daily Trades on TSX & TSX Venture Exchanges



Canada - Overview

- Meeting the challenges:
  - **CX and KTA conversions are now completed. We continue to focus on client service and satisfaction.**
  - **External challenges posed by significant changes in the Canadian market environment**
    - *New exchange entrants in addition to PURE – ALPHA , OMEGA and CHI-X*
    - *The TSX trading volume reached a daily record of over 1 million trades with message rates peaking to over 31 million.*
- Revenue growth on an annualised run rate basis moved from C$14m in December 07 to C$17m by June 08
- Reflecting this EBITDA moved from C$.04m in H2’07 to C$1.78m in H1’08
- To service this growth costs were scaled up over 2007. Cost growth has stabilised as expected in 2008

Canada Business - Highlights

- CX OMS customer conversions were completed in March 2008
- KTA customers conversions to KTA+ (IRESS technology) completed in April 2008
- KTA infrastructure shut down bringing lower costs, higher performance and greater simplicity
- 40 out of top 50 Canadian brokers now have at least one IOS system in use
- Active development on Cash Desk Insto features and Algo interfaces
- Active development on new exchanges – ALPHA, OMEGA and CHI-X
- Client FIX connectivity requirements continue to expand
- New secondary data centre brought on line in April 2008

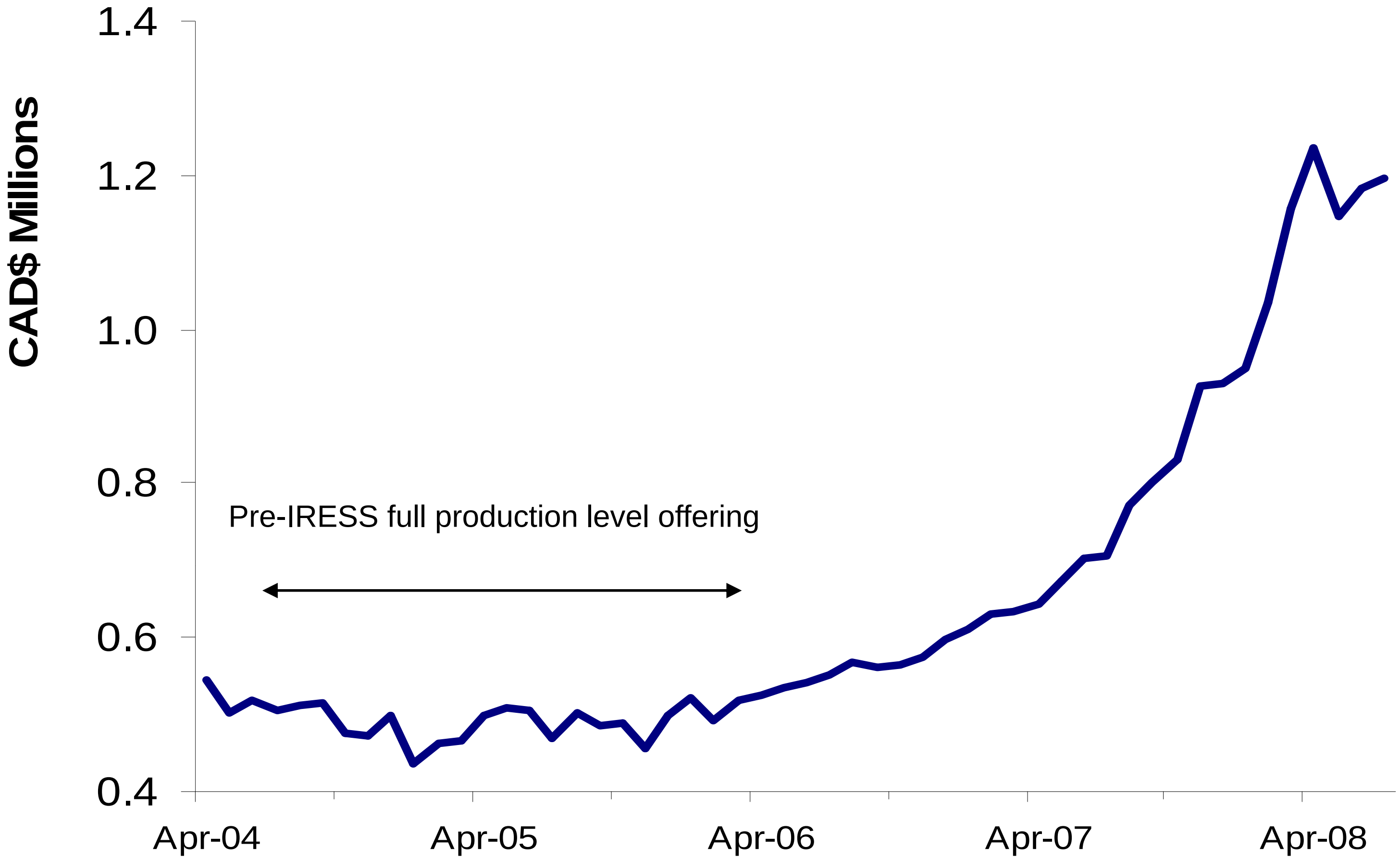
Canada - Outlook

- CX OMS roll-out has been completed with significant extra revenue as these customers move to billing
- Business now materially EBITDA positive at close to $C4m annualised
- Poised to make a significant contribution to IRESS results in 2008
- Following heavy implementation, focus primarily on stabilisation & consolidation
- To date the impact of the relative softness in financial markets has been minor - we expect organic growth to continue in the second half unless the situation deteriorates

Canada Longer Term Outlook

- Current strategy includes:
  - **Trading terminals for Canadian equities and options**
  - **Retail order flow management (including US FX tools)**
  - **Institutional order management and compliance**
  - **Buy Side services**
  - **FIX connectivity**
  - **Limited market data around OMS solutions**
- Existing strategy supports revenue growth up towards C$20-25m.
- Overtime product set will gradually expand to cover:
  - **Full retail market data**
  - **WebIRESS**
  - **Financial Planning?**

Canada – Monthly Subscription Revenue*



* Assumes 100% ownership

Canadian Equities – Margin Analysis

% Revenue per Media Release	H1 2007	H2 2007	H1 2008	2005	2006	2007
Licence Fee Revenue	87.2%	84.6%	82.3%	90.5%	90.3%	85.7%
Other Rev (News / Roy. / Comms)	12.8%	15.4%	17.7%	9.5%	9.7%	14.3%
Gross Profit	**72.6%**	**66.7%**	**68.7%**	**68.0%**	**74.6%**	**69.2%**
Total Direct Staff Costs	**(59.8%)**	**(44.8%)**	**(35.8%)**	**(47.3%)**	**(51.7%)**	**(51.2%)**
Total Non-Wage Opex	**(27.6%)**	**(21.3%)**	**(11.1%)**	**(16.0%)**	**(26.4%)**	**(24.0%)**
EBITDA (Media)	**(15.8%)**	**0.6%**	**21.3%**	**4.7%**	**(4.2%)**	**(6.4%)**
NPBT (Media)	**(24.6%)**	**(8.5%)**	**15.3%**	**0.6%**	**(10.3%)**	**(15.4%)**
NPAT (Media)	**(17.1%)**	**(5.9%)**	**10.6%**	**0.4%**	**(7.2%)**	**(10.7%)**

* CAD - Assumes 100% ownership

Wealth Management - Revenue

- Aus/NZ revenue run rate : over $40m pa
  - H2 2008 – impact of recent small acquisitions
- South African revenue run rate over $5m pa:
  - H1 2008 – growth in underlying recurring, reduced one-off revenue; and increased costs in preparation for web architecture
  - EBITDA effect small in group sense, and short-term

- High demand for integrated solutions, single-vendor
- Organic growth less impacted by this financial market downturn. Advisor numbers nevertheless limit growth across the client base
- Independence and commitment well-regarded
- Consolidation in client base does also exist

Wealth Management - Overview

- Acquisitions of VisiPlan and Spotlight consolidated:
  - **Major part of the group contributing on an annualised basis 27% of revenue and 21% of EBITDA**
  - **Strong retention of revenue from both acquisitions and a slightly higher than expected H1 EBITDA margin (37%) than originally flagged**
  - **2008 - a year of consolidating acquisitions with focus on service structure and facilitating client-led conversions**
- Acquisition of TransActive, Dealer Management Systems (DMS)
  - **Smaller, augments, strategic acquisitions, but with growth**
- Clear industry leader in Australia, New Zealand & South Africa
  - **XPLAN's web-based technology, PlanTech's leading risk research, and the well regarded VisiPlan desktop. A unique set of product offerings**
  - **Distribution scale unmatched and provides opportunity and capacity to invest further in functionality, content and connectivity**
  - **RSA: Spotlight + PlanTech gives us market leadership and an exciting opportunity to implement the XPLAN web based technology**

Wealth Management - Acquisitions

- TransActive
  - **Leading provider of mortgage analytics in broker market**
  - **Compliments advice platform to dealer groups. Strong interest**
  - **Integration well underway, due for release Sept**
  - **Expect broker pressures more than offset by advice segment**
  - **Opportunity for STP of loan applications**
- DMS
  - **Remuneration management software for dealers and advisers**
  - **With CommPay, makes IRESS leading provider in remuneration management**
  - **Unique opportunity for fully integrated client and revenue management systems**

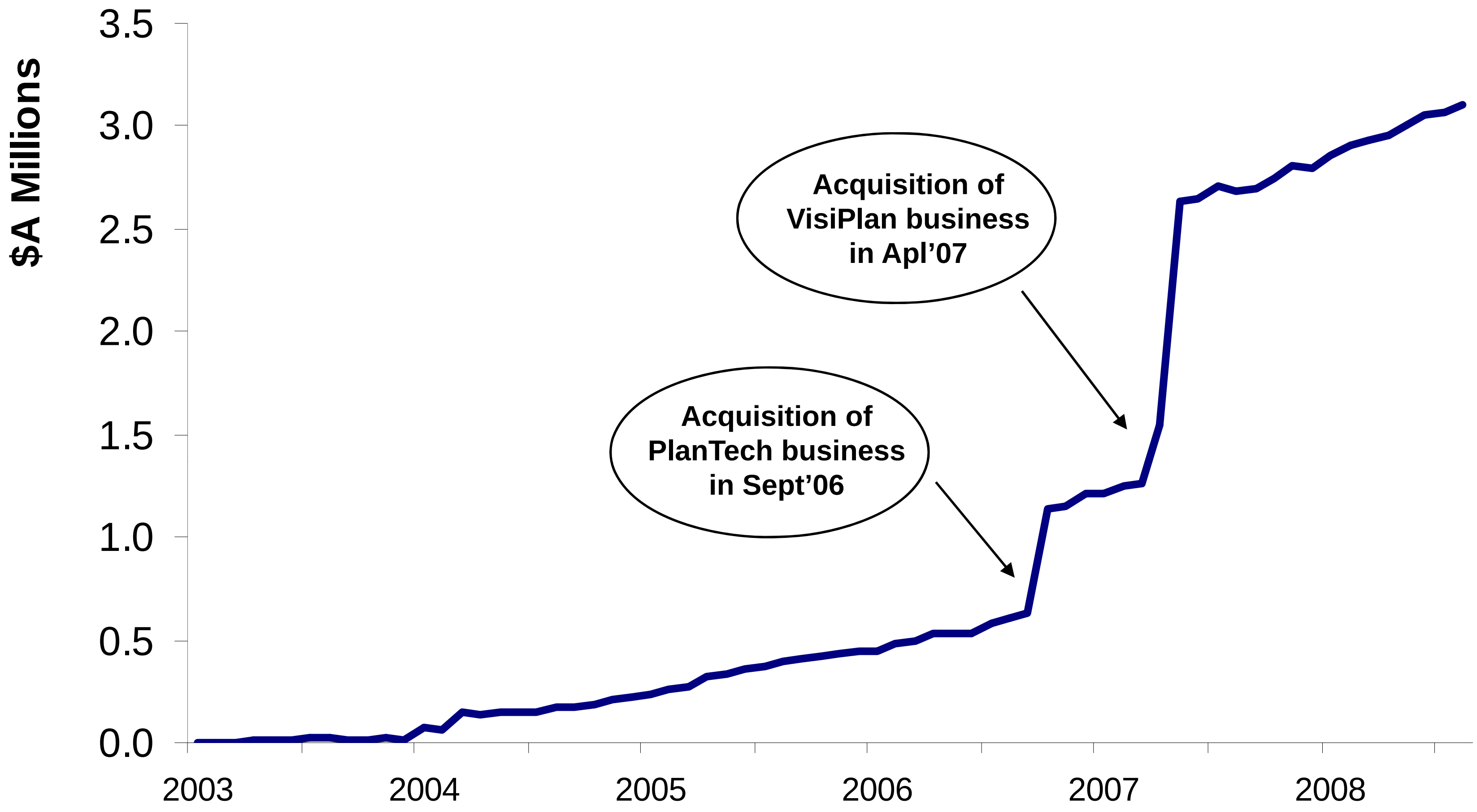
Wealth Management - Acquisitions

- FundClick
  - **eApplication technology for funds and platforms**
  - **Integration well underway, due for release Sept**
  - **Compliments existing initiatives in insurance with AppCentral**
  - **Strong interest**
  - **Forms basis of loan submission and LIXI gateway for debt**

Wealth Management - Product

- New modules for debt, eApplication
- Super Comparator released in XPLAN & VisiPlan
- Continued development and implementation of CommPay
- IRESS centralised data feed infrastructure released
  - **New architecture to deliver significant performance gains**
  - **Development synergies between XPLAN & Visi**
  - **Enhanced delivery of core function in desktops**
  - **Speed to market for new feeds**
- mobileXplan module released

Wealth Management – Australia & NZ Mthly Subscription Rev



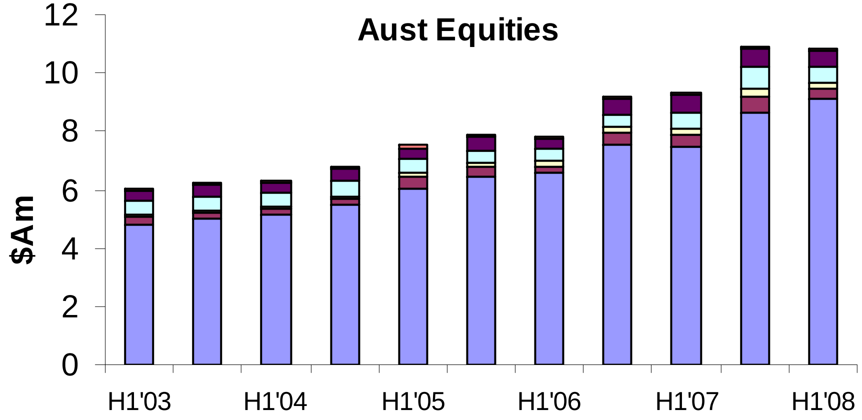
Wealth Mgt – Aust & NZ Margin Analysis

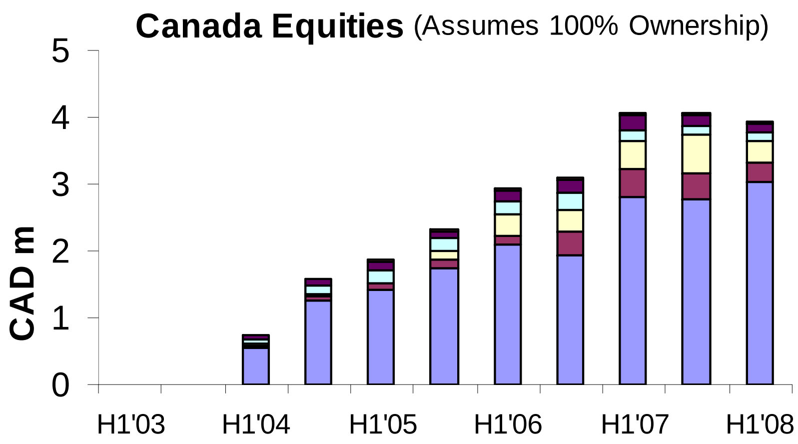
% Revenue per Media Release	H1 2007	H2 2007	H1 2008	2005	2006	2007
Licence Fee Revenue	97.6%	97.5%	97.3%	97.4%	96.9%	97.5%
Other Rev (News / Roy. / Comms)	2.4%	2.5%	2.7%	2.6%	3.1%	2.5%
Gross Profit	**97.9%**	**98.3%**	**99.4%**	**98.9%**	**96.7%**	**98.1%**
Total Direct Staff Costs	**(45.9%)**	**(48.2%)**	**(49.3%)**	**(60.6%)**	**(47.6%)**	**(47.3%)**
Total Non-Wage Opex	**(11.1%)**	**(12.7%)**	**(10.0%)**	**(14.3%)**	**(14.8%)**	**(12.1%)**
EBITDA (Media)	**40.2%**	**36.5%**	**39.1%**	**22.6%**	**31.5%**	**38.0%**
NPBT (Media)	**38.4%**	**30.3%**	**33.7%**	**19.8%**	**28.5%**	**33.5%**
NPAT (Media)	**26.7%**	**21.0%**	**23.4%**	**13.8%**	**19.8%**	**23.3%**

Wealth Management - South Africa

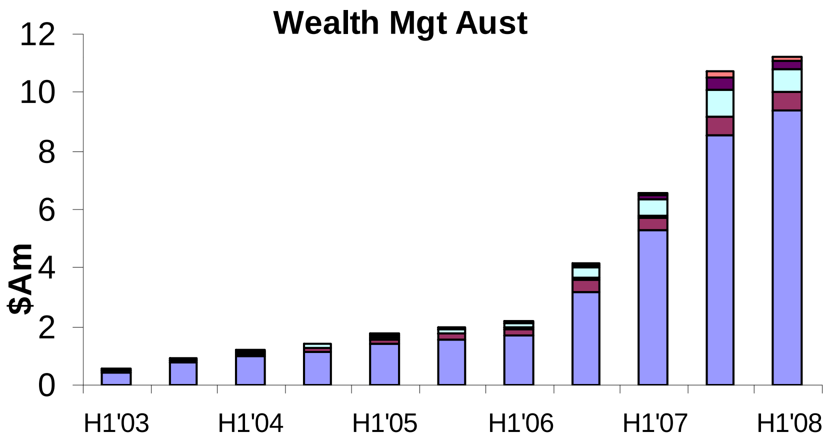
- Spotlight is the leading provider in South Africa with a large installed user base (16,000) and strong established client relationships.
- Spotlight continues to provide client support and development locally, incorporating PlanTech SA product set, and XPLAN.
- Growth opportunities exist:
  - **Organic growth with current clients and product set.**
  - **Potential for new opportunities such as investment functionality. Some unique SA opportunities.**
  - **Current price base.**
  - **Potential to further leverage development expertise and product offerings between Australia and South Africa.**
- RSA clients engaged in XPLAN technology strategy.
  - **XPLAN RSA in final stages.**
  - **A key client commencing XPLAN pilot 2008 with view to rollout from 2009.**

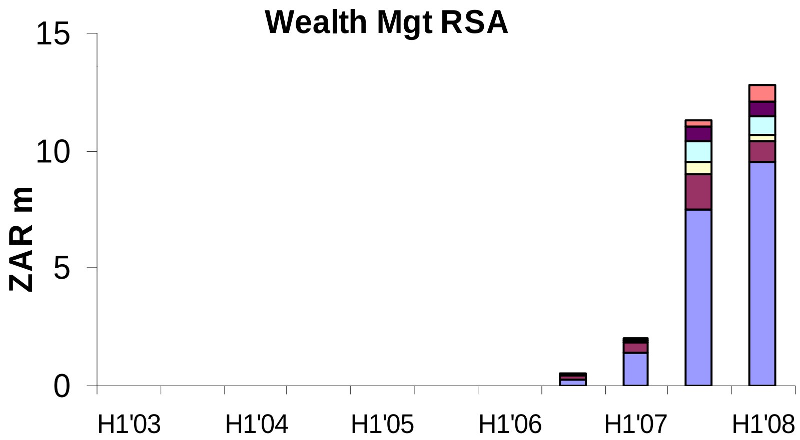
Review of Group Opex



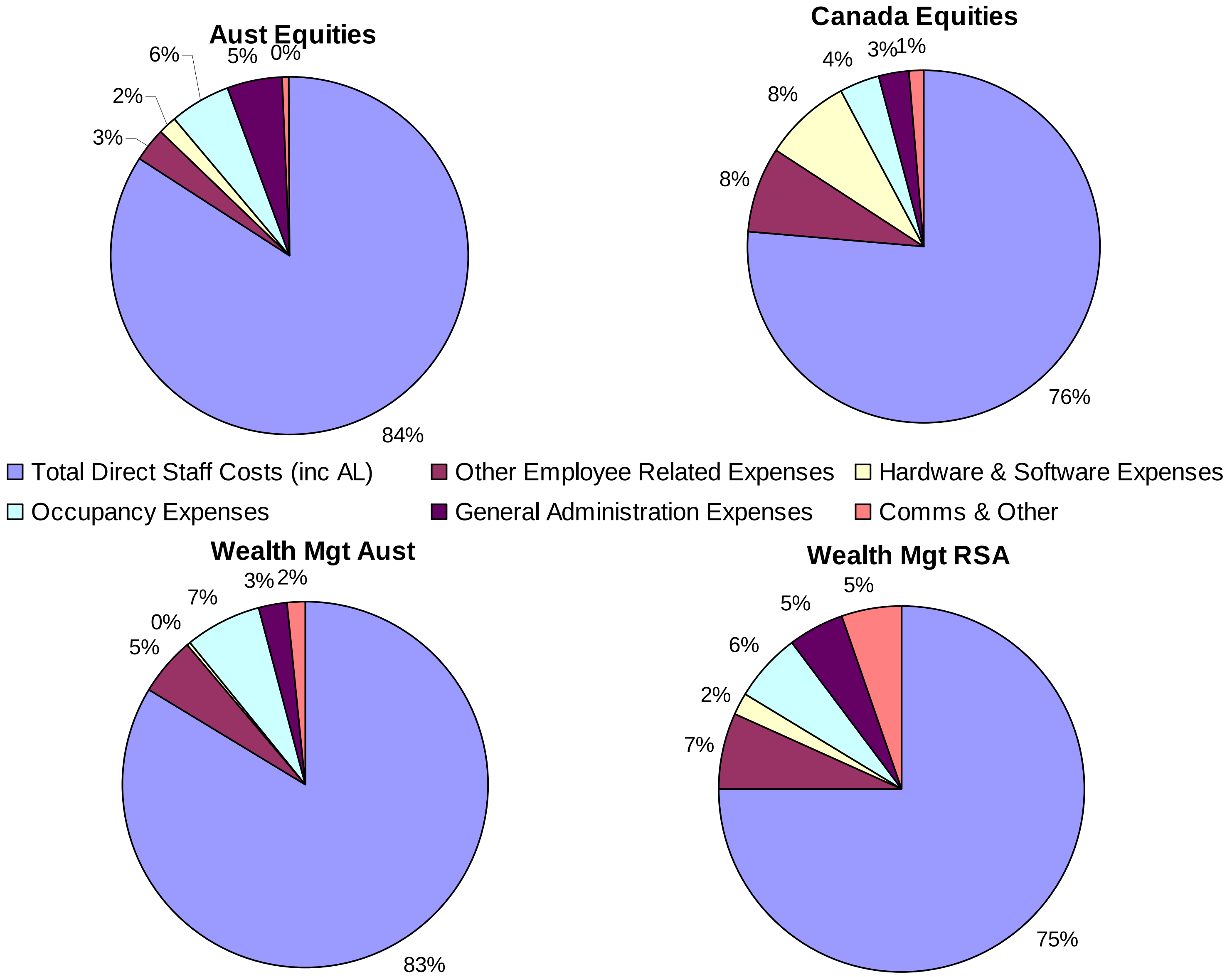


Total Direct Staff Costs (inc AL) | Other E'ee Related Expenses | Hardware & Software
Occupancy | General Administration | Comms & Other

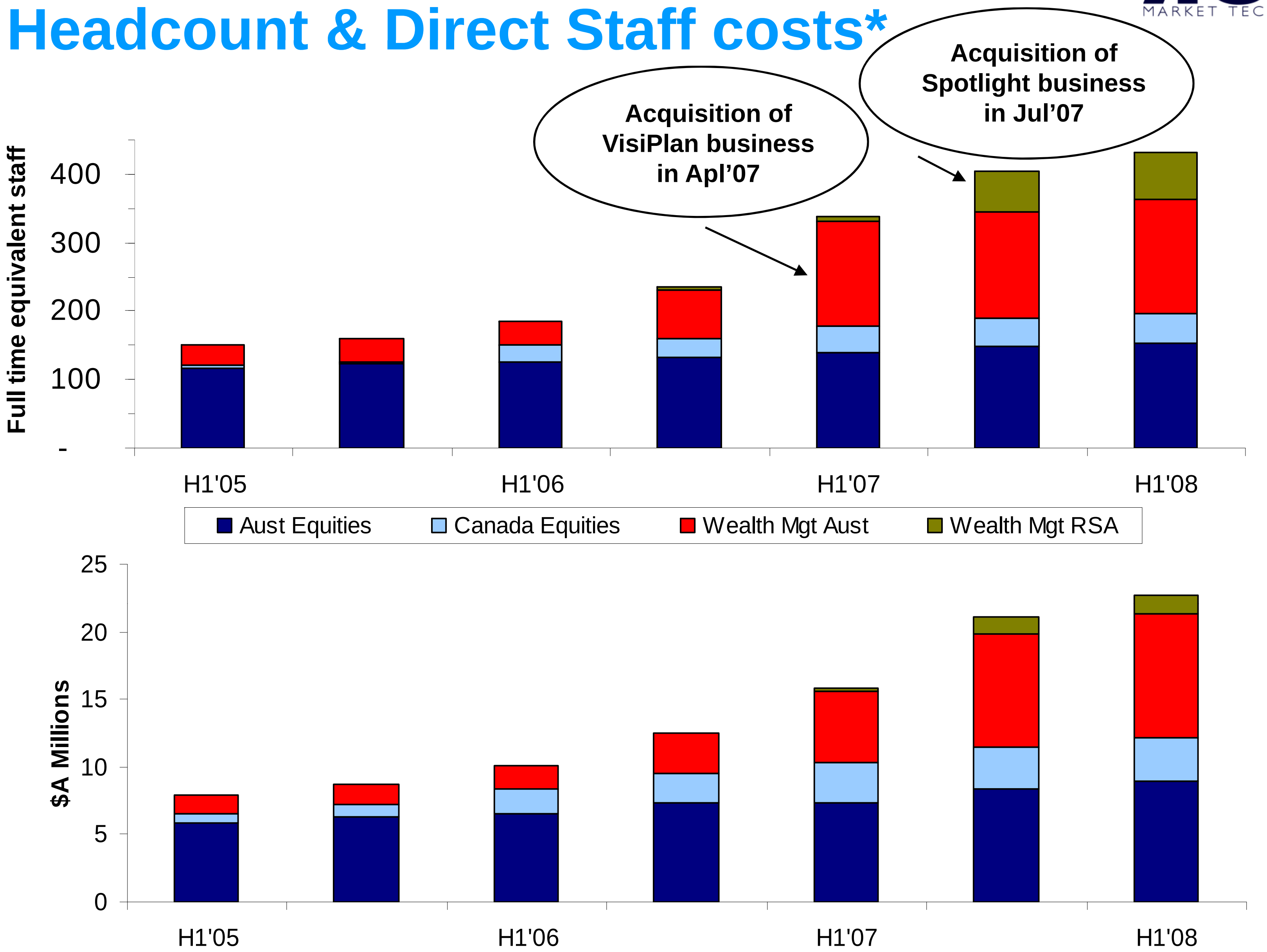




Breakdown of Opex H1'08



Headcount & Direct Staff costs*



* Excluding Share Based Payments

Other

- Non-Recurring expenses
  - **$0.095m for the period reflecting a return to normal levels. (H2’07 was $0.789m due to relocation and rationalisation costs).**
- CAPEX
  - **No major CAPEX for the period**
- Operating Depreciation and Amortisation
  - **Increased to $3.895m ($3.459m H2’07) primarily due to full period charges for premises relocations in 2007.**

Dividends

- Interim Dividend 12.0 cents (10.0 cents previous)
  - Fully franked
  - Payable 30th September 2008
  - 20% growth in dividend

- Franking credit balance $20.963m (Dec 2007: 19.887m)

Update: MD contract

- Agreement to continue as MD till May 2010 in line with existing five year agreement
- Flagged intention not to renew beyond that. Extended period for orderly succession process
- Intention is for an ongoing strategic board role after this date
- Logical candidate to take over as company chair
- Grants approved at AGM confirmed

Update - Share Based Payments

- Is fully recognised as a component of remuneration. Structure of instruments conserves cash & strongly encourages retention. Now also more tax efficient

- Expense increase reflects growth of group's operations / headcount

- During the period a share trust was introduced as well as two new share grant instruments – deferred shares and deferred share rights
  (see notes 11 & 12 of half year accounts for more details)

- Share trust allows tax deductions to be claimed as obligations are satisfied
  - **Means prior period grants (2005, 2006 & 2007) which vest will be deductible. June 08 includes $2.599m deduction from prior periods which vested in May 08**

2008 Share Grant Instruments

	Vesting Period	Performance Ranking Criteria	Strike Price (if any)	Shares purchased by / issued to Share trust
Performance Rights	3 years	Peer Group Ranking	$1 at end	At the end of the vesting period, based on peer group ranking
Deferred Rights	2 years	Personal Only	Nil	At the end of the vesting period
Deferred Shares	2 years	Personal Only	Nil	At the beginning of the vesting period. Shares forfeited if resigned prior to vesting period

Quantum of Staff Share Grants (excludes MD)

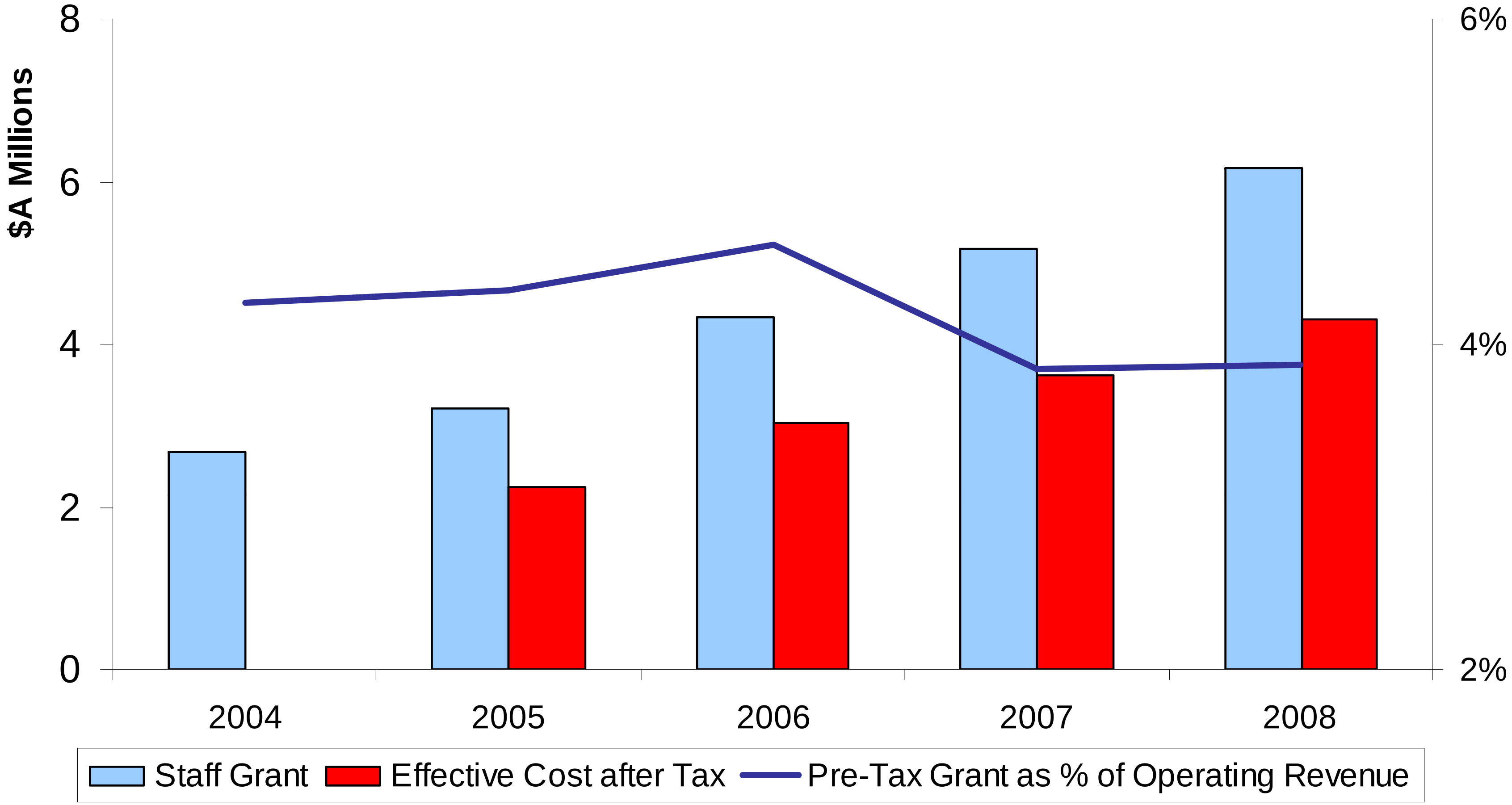
- Assessment of reasonableness of share grants made by IRESS is clearer when examined at date of grant. Accounts allocate across periods which blends both current and prior period decisions.
- Grants made in a year are highly correlated to revenues, and EBITDA (before SBP). Importantly the % is declining as the business grows.

Staff Grants Am	2004	2005	2006	2007	2008
PR	2.664	3.217	4.323	5.176	1.120
DSR	-	-	-	-	0.510
DS	-	-	-	-	4.529
Total	2.664	3.217	4.323	5.176	6.159

Staff Grants Ratio	2004	2005	2006	2007	2008 Est.
Subscription Revenue	5.8%	5.8%	6.1%	4.8%	4.9%
Operating Revenue	4.3%	4.3%	4.6%	3.8%	3.9%
EBITDA (bef SBP)	8.7%	8.9%	9.7%	8.5%	8.3%

$Am	2004	2005	2006	2007	2008
Staff SBP Expense	1.339	2.030	2.307	3.355	5.168

Staff Share Grants



Share Based Payments - Committed Expense

SBP Expense ($m)	Jun 2008	Dec 2008	Jun 2009	Dec 2009	Jun 2010	Dec 2010	Jun 2011
2005 Staff Series	0.382	-	-	-	-	-	-
2005 MD Series 1	0.118	0.093	0.084	0.066	0.046	-	-
2005 MD Series 2	0.280	0.232	0.196	0.120	0.083	-	-
2006 Staff Series	0.718	0.726	0.505	-	-	-	-
2007 Staff Series	0.859	0.869	0.855	0.869	0.600	-	-
2008 Staff PR Series	0.055	0.188	0.185	0.188	0.185	0.188	0.130
2008 Staff DSR Series	0.038	0.128	0.126	0.128	0.089	-	-
2008 Staff DS Series	0.335	1.142	1.123	1.142	0.788	-	-
2008 MD PR Series	-	0.092	0.125	0.127	0.125	0.127	0.125
2008 MD DS Series	-	0.130	0.176	0.179	0.123	-	-
sub-total: Gross SBP Expense	2.785	3.600	3.375	2.819	2.039	0.315	0.255
Less: Cancellations *(a)*	(0.168)	(0.103)	(0.084)	(0.041)	(0.028)	0.000	0.000
Total SBP Expense	**2.617**	**3.497**	**3.291**	**2.778**	**2.011**	**0.315**	**0.255**

(a) Cancellations reflect adjustments for cancellations as at 30 June 2008

Strategic Charges - Amortising

- Amortising Intangibles arising through the acquisition of a business or company

	Description	Cost (AUD) $m	Amortisation period	Tax Deductible
Canada Equities	Reuters Commission Charge	3.431	3 years (ending Jun10)	Yes
Wealth Mgt Aust	Xplan Software	11.034	5 years (ending Mar 08)	Yes
	Plantech Software	11.440	3 years (ending Oct 09)	Yes
	Visiplan Software	36.710	5 years (ending Mar 12)	Yes
	Visiplan Customer List	0.475	3 years (ending Mar 10)	No
	Transactive Software	1.630	3 years (ending May 11)	Yes
Wealth Mgt RSA	Spotllight Software	0.617	3 years (ending Jun 10)	No
	Spotlight Customer List	0.774	3 years (ending Jun 10)	No

Does not yet reflect any intangibles for DMS acquistion

Goodwill on Acquisition

- Goodwill arising on Acquisitions

	Description	Cost (AUD) $m	Amortisation period
Canada Equities	LP Goodwill	10.125	Will be subject to regular impairment testing
Wealth Mgt Aust	Plantech Goodwill	3.449	
	Visiplan Goodwill	10.695	
	Transactive Goodwill	0.285	
Wealth Mgt RSA	Spotlight Goodwill	5.718	

Estimated future strategic charges

	Description	H1'08	H2'08	H1'09	H2'09	H1'10	H2'10	H1'11	H2'11
Canada Equities	Reuters Commission Charge	0.780	0.844	0.746	0.463	0.079	-	-	-
Wealth Mgt Aust	Xplan Software	0.478	-	-	-	-	-	-	-
	Plantech Software	1.907	1.907	1.907	0.953	-	-	-	-
	Visiplan Software	3.671	3.671	3.671	3.671	3.671	3.671	3.671	3.671
	Visiplan Customer List	0.079	0.079	0.079	0.079	0.050	-	-	-
	Transactive Software	0.091	0.272	0.272	0.272	0.272	0.272	0.181	-
Wealth Mgt RSA	Spotllight Software	0.108	0.103	0.103	0.103	0.076	-	-	-
	Spotlight Customer List	0.135	0.129	0.129	0.129	0.096	-	-	-
	TOTAL	7.249	7.005	6.906	5.669	4.244	3.943	3.852	3.671

Does not yet reflect any Intangibles for DMS

Assumes no goodwill impairment is identified in future periods

MARKET TECHNOLOGY

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