13 May 2009

ELECTRONIC LODGEMENT

The Manager
Company Announcements Office
Australian Stock Exchange
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Sir or Madam

Performance Rights Update

IRESS' Total Shareholder Return (calculated in accordance with the applicable Performance Rights Plan Rules) for the three years ended 8th May 2009 places it in the top quartile relative to its peers. Accordingly, all of the performance rights issued in May 2006 to employees will vest and 35% of the performance rights issued in May 2006 to the Managing Director will vest. After adjusting for lapsed and cancelled rights this results in the vesting of 1,068,750 and 175,000 performance rights which are now available for employees and the Managing Director respectively to exercise.

IRESS' Total Shareholder Return (calculated in accordance with the applicable Performance Rights Plan Rules) for the four years ended 8th May 2009 places it in the top quartile relative to its peers. Accordingly, 20% of the performance rights granted to the Managing Director in May 2005 have vested, and 100,000 performance rights are now available for the Managing Director to exercise.

Participants are required to pay a fee of $1 (in total) each time they exercise a portion of their vested performance rights.

Yours sincerely

Stuart Bland
Company Secretary

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