

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme IRESS Market Technology LTD

ABN/ARSN 47 060 313 359

1. Details of substantial holder (1)

Name Schroder Investment Management Australia Limited

ABN/ARSN (if applicable) 22 000 443 274

There was a change in the interests of the substantial holder on 21/05/2009

The previous notice was given to the company on 25/09/2007

The previous notice was dated 20/09/2007

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	8,161,950	6.88%	7,250,616	5.88%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21/09/2007 - 21/05/2009	SIMAL	Transfer In	N/A	533,554	533,554
21/09/2007 - 21/05/2009	SIMAL	Transfer Out	N/A	745,719	745,719
21/09/2007 - 21/05/2009	SIMAL	Purchase	44,344,136.40	5,418,340	5,418,340
21/09/2007 - 21/05/2009	SIMAL	Sale	51,097,050.73	6,584,835	6,584,835
21/09/2007 - 21/05/2009	SIMNA	Sale	279563.3	57,784	57,784
21/09/2007 - 21/05/2009	SIMNA	Purchase	3758079.46	525,110	525,110

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SIMAL	BNP Paribas Securities Services	BNP Paribas Securities Services	Ordinary Shares	502,775	502,775
SIMAL	JP Morgan Custodial Services	JP Morgan Custodial Services	Ordinary Shares	2,665,637	2,665,637
SIMAL	Citicorp Nominees Ltd HK	Citicorp Nominees Ltd HK	Ordinary Shares	1,500,081	1,500,081
SIMAL	HSBC Custody Nominees (Australia) Ltd	HSBC Custody Nominees (Australia) Ltd	Ordinary Shares	280,139	280,139
SIMAL	National Nominees Ltd - Melbourne	National Nominees Ltd - Melbourne	Ordinary Shares	1,327,540	1,327,540
SIMAL	State Street Australia Limited	State Street Australia Limited	Ordinary Shares	507,118	507,118
SIMNA	State Street Bank & Trust Co.	State Street Bank & Trust Co.	Ordinary Shares	467,326	467,326

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management Australia Limited (SIMAL)	Related Fund Manager
Schroder Investment Management Limited ("SIMNA")	Related Fund Manager

6. Addresses

The addresses of persons named in this form are:

Name	Address
Schroder Investment Management North America ("SIMNA")	31 Gresham Street, London EC2V 7QA, UK
Schroder Investment Management Australia Limited (SIMAL)	Level 20, 123 Pitt Street, Sydney 2000, Australia