

24 May 2010

ELECTRONIC LODGEMENT

The Manager
Company Announcements Office
Australian Stock Exchange
10th Floor, 20 Bond Street
SYDNEY NSW 2000



Dear Sir or Madam

Performance Rights, Deferred Shares and Deferred Share Rights Update

Performance Rights

IRESS' Total Shareholder Return (calculated in accordance with the applicable Performance Rights Plan Rules) for the three years ended 7 May 2010 places it in the top quartile relative to its peers. Accordingly, all of the performance rights issued in May 2007 to employees will vest. After adjusting for lapsed and cancelled rights this results in the vesting of 889,802 performance rights which are now available for recipients to exercise. Of these rights 51,950 vest with Andrew Walsh, IRESS' current Managing Director. At the time of the grant Andrew was General Manager Wealth Management.

IRESS' Total Shareholder Return (calculated in accordance with the applicable Performance Rights Plan Rules) for the four years ended 7 May 2010 places it in the top quartile relative to its peers. Accordingly, 51.9% of the performance rights granted to the then Managing Director (Peter Dunai) in May 2006 have vested, and 259,375 performance rights are now available for Peter to exercise. The vested 51.9% comprises 50% from the scheduled third tranche, plus a previously unvested 1.9% from the first tranche (May 2008) which was eligible for retesting at the end of the four year period.

IRESS' Total Shareholder Return (calculated in accordance with the applicable Performance Rights Plan Rules) for the five years ended 7 May 2010 places it in the top quartile relative to its peers. Accordingly, 60% of the performance rights granted to the then Managing Director (Peter Dunai) in May 2005 have vested, and 300,000 performance rights are now available for Peter to exercise.

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Participants are required to pay a fee of \$1 (in total) each time they exercise a portion of their vested performance rights.

Deferred Shares

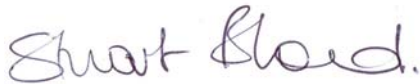
Deferred shares were issued to employees in May 2008, which subject to continuity of employment and personal performance criteria were eligible to vest on 7 May 2010. After adjusting for lapses and cancellations 707,430 deferred shares vested. Of these deferred shares 19,000 vest with Andrew Walsh, IRESS' current Managing Director. At the time of the grant Andrew was General Manager Wealth Management.

Deferred shares were issued to the then Managing Director (Peter Dunai) in August 2008 and were eligible to vest on 7 May 2010. All of these 100,000 deferred shares have vested.

Deferred Share Rights

Deferred share rights were issued to employees in May 2008, which subject to continuity of employment and personal performance criteria were eligible to vest on 7 May 2010. After adjusting for lapsed and cancelled deferred share rights this results in the vesting of 84,500 deferred share rights which are now available for recipients to exercise.

Yours sincerely

A handwritten signature in purple ink that reads "Stuart Bland".

Stuart Bland
Company Secretary