



IRESS RELEASES LOW-LATENCY CONSOLIDATED MARKET DATA FEED

Leading financial technology provider IRESS has launched a multi-market consolidated market feed product in response to client demand and in preparation for the introduction of market competition and fragmentation.

Known as IRESS Market Feed, this product is a low-latency normalised feed providing single market or consolidated market data, extending to the full depth of book.

Together these features make IRESS Market Feed a highly advantageous alternative to reading market feeds directly for clients who require market-wide data for trading algorithms or for use in other trading applications or websites. IRESS Market Feed will be made available to clients within its low-latency trading eco-system – either at co-location facilities or via the IRESS optical fibre network ION.

The timely release of IRESS Market Feed is in anticipation of new entrants such as Chi-X Australia entering the Australian market. It follows the earlier announcement in March by ASIC of its timetable for the introduction of market competition and the intended market integrity rule framework.

IRESS Managing Director Andrew Walsh welcomed ASIC's timetable as it means market operators and participants can now prepare for the multi-market environment with clarity on timing.

"With the final market integrity rules for competition to be released in April 2011 and the commencement date expected later this year, now is the perfect time for specialist equity market participants to assess their transition to a multi-market environment," Mr Walsh says.

IRESS Market Feed provides feeds for all sources of public data that IRESS does or will process, subject to exchange agreements. It also capitalises on the robust and high-performance capabilities of the IRESS market data infrastructure that has been feeding the majority of the professional market community in multiple countries over the last decade.

The IRESS Market Feed is a light-weight, point-to-point protocol built on top of TCP/IP sockets. Further details can be found at www.iress.com.au/assets/factsheets/IRESS_Market_Feed_Brochure.pdf

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